

Phase 17 Investments, LP
445 East FM 1382
Suite 3-345
Cedar Hill TX 75104
214-405-3507

March 24, 2017

Planning and Zoning Department
City of McKinney
221 N. Tennessee St.
P.O. Box 517
McKinney, TX 75069

Letter of Intent – 15.0 Acre Property

Dear Sir or Madam,

Please accept this as a formal Letter of Intent regarding the rezoning of the referenced property, located approximately 3800 feet west of the intersection of County Rd 407 and SH 380 and approximately 1600 feet E SE from the intersection of County Rd. 330 and SH 380.

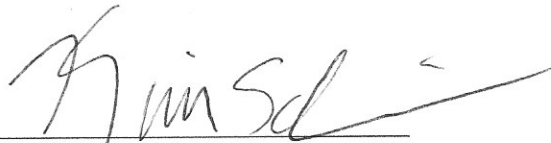
Current zoning is AG and PD – Zoning desired LI – see attached aerial depicting the separation of zoning

Owner of site wants to consolidate zoning, the site is currently under 2 zoning districts. There shall be no variance requested.

While owner doesn't intend to develop the site, owner has it under contract with a developer. Owner and developer have visited the city to talk with city officials about this site and at this point there are no specific plans for development. Changing the zoning to LI will broaden the possible plans for development.

Please feel free to contact me if you have any questions or concerns.

Sincerely,



Kim Schwimmer
Manager, TMLLC 14, LLC
General Partner