

RESOLUTION NO. 2014-03-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, APPROVING A CHAPTER 380 AGREEMENT BY AND BETWEEN THE CITY OF MCKINNEY, TEXAS AND SLMP FACILITY, L.L.C., AND AUTHORIZING THE DEPUTY CITY MANAGER TO EXECUTE THE AGREEMENT; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, the City of McKinney, Texas, desires to grant certain incentives to SLMP Facility, L.L.C., a Delaware limited liability company, for the primary purpose of relocating its corporate headquarters for the purpose of constructing, staffing, and operating a state-of-the-art medical products supply business within the City of McKinney, Texas (the "Agreement"); and

WHEREAS, a Chapter 380 Economic Development Agreement containing the terms of the grant of incentives for the development is appropriate.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. The City Council of the City of McKinney, Texas hereby approves a Chapter 380 Economic Development Agreement between the City of McKinney and SLMP Facility, L.L.C.; and.
- Section 2. The City Council authorizes the Deputy City Manager to execute the Chapter 380 Economic Development Agreement between the City of McKinney and SLMP Facility, L.L.C.; and
- Section 3. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 4th DAY OF MARCH, 2014.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney