

# McKinney Community Development Corporation

## Board Duties and Responsibilities

MCDC was incorporated in accordance with the Development Corporation Act of 1979, Tex. Rev. Civ. Stat. Ann. Art. 5190.6, as amended and other applicable laws.

MCDC is comprised of an independent, council-appointed board, authorized to study and fund all permissible projects prescribed in the Development Corporation Act for the promotion and development of new or expanded enterprises, parks and any other purpose authorized by the Development Corporation Act.

Responsibilities:

- Work proactively, in partnership with others, to promote and fund community and economic development projects that enhance the quality of life for McKinney residents.
- Develop and publish guidelines, an application form and an annual grant calendar for individuals and organizations interested in applying for grant funds.
- Make recommendations to City Council, and work with Council to support established strategic priorities for the purposes of community and economic development.
- Identify and support opportunities for promoting the City of McKinney for the purpose of developing new or expanded business opportunities in McKinney and attracting visitors to the area.

## Staff Responsibilities

The McKinney Community Development Corporation has two staff members, and Executive Director and an Administrative Assistant to implement the policies and strategic objectives approved by the board. Staff duties include:

- Serve as a resource and support for MCDC board members
- Implement a grant process; provide research and information to board members on applications received for grant funding
- Identify opportunities and work proactively to strengthen and develop relationships with partners that include sister organizations (MEDC, Chamber, MCVB, MADC, etc.); city council; city staff; nonprofit organizations; corporations and the community at large;
- Develop and implement systems and policies to ensure financial sustainability
- Identify opportunities and initiate activities to enhance quality of life for McKinney residents
- Facilitate communication – with board members, partners and the community on MCDC projects and activities

## Staff Contact Information

Cindy Schneible, Executive Director:  
214.544.0296  
[cschneible@mckinneycdc.org](mailto:cschneible@mckinneycdc.org)

Connie Gibson, Administrative Assistant:  
214.544.0296  
[cgibson@mckinneycdc.org](mailto:cgibson@mckinneycdc.org)

## **Budget Summary**

The FY 12-13 McKinney Community Development Corporation budget is \$8.3 million – funded through a ½ cent sales tax and approved by City Council. Expenditures are allocated as follows:

- Administrative, Operations, Marketing \$ 516,427
- Grants \$7,823,573
  - Parks, Recreation, Open Space (30%)
  - Projects (50%)
  - Discretionary (10%)
  - MPAC Operations (5%)
  - Contingency (5%)

## **Major Projects**

- Gateway Hotel and Conference Center
- Parks, Recreation and Open Space – land acquisition and park construction and improvements
- Flour Mill Redevelopment Project – parking lot construction
- Chestnut Square – repairs and renovation
- Habitat for Humanity – improvements to ReStore and rehabilitation of low income housing
- Heard Natural Science Museum – equipment and improvements
- Annual grants to promote the City of McKinney for business development and tourism.

## **Contacts from Applicants for Funding**

- Please refer prospective applicants to Executive Director.

## **Seeking Legal Assistance**

- City of McKinney attorneys (Mark Houser and Jeff Moore) are available to the board to provide advice and counsel.
- In order to verify accuracy of invoices for legal services and process payment, please facilitate contact with Executive Director.

## **Voting Process & Parameters**

- Following a public hearing, applications submitted to MCDC will be scheduled for board vote one month after hearing date.
- Grants, other than those categorized as “Discretionary” (10% allocation of grant budget) must be approved by City Council.

## **Helpful Links**

Open meetings resources:

[www.oag.state.tx.us/open/og\\_resources.shtml](http://www.oag.state.tx.us/open/og_resources.shtml)

McKinney Community Development Corporation website:

[www.mckinneycdc.org](http://www.mckinneycdc.org)

City of McKinney website:

[www.mckinneytexas.org](http://www.mckinneytexas.org)

City of McKinney – MCDC Board and Council Agendas:

<http://mckinney.legistar.com/Calendar.aspx>

Texas Economic Development Council:

[www.texasedc.org](http://www.texasedc.org)

Texas Attorney General – Economic Development Handbook:

[www.oag.state.tx.us/ag\\_publications/pdfs/econdevhb2008.pdf](http://www.oag.state.tx.us/ag_publications/pdfs/econdevhb2008.pdf)