

RESOLUTION NO. 2016-06-__ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2015-2016 BUDGET AND THE 2016 - 2020 CAPITAL IMPROVEMENTS PROGRAM

WHEREAS, as required by the City Charter, the Interim City Manager has prepared an amendment to certain appropriations in the 2015-2016 Budget and the 2016 – 2020 Capital Improvements Program and submitted same to the City Council for its approval.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2015-2016 Budget Amendment is hereby authorized and approved.
- Section 2. The budget shall be amended by transferring \$1,200,000 from the Issued GO Bonds from the Developer Catalyst Project (ST4375) to the Unallocated Fund Balance (ST0000); and
- Section 3. Appropriating \$1,200,000 from the Unallocated Fund Balance (ST0000) for ST1612 – Redbud Boulevard – Southbound Lanes Project.
- Section 4. The budget shall be amended by transferring \$600,000 from the Issued GO Bonds from the Developer Catalyst Project (ST4375) to the Unallocated Fund Balance (ST0000); and
- Section 5. Appropriating \$600,000 from the Unallocated Fund Balance (ST0000) for ST1613 – Reconstruction of McLarry Drive Project.
- Section 6. This Resolution shall become effective from and after its adoption and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON THE 7th DAY OF JUNE, 2016.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE, TRMC
Assistant City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney