

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Committee Meeting

July 22, 2016

The McKinney Convention & Visitors Bureau Finance Committee met for a meeting on July 22, 2016 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Wayne Hill & Jim Bressler

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:30 a.m.

The Committee looked over the following items:

1. May & June 2016 Financials - Director Guerra addressed the May & June Financials and stated that the variances were due to higher dollar amount items of invoices being paid in line items of Advertising's & Promotion for these two months.
2. MIM Store revenue - No discussion.
3. FY 16-17 Budget - Director Guerra shared with the Committee the Supplemental items that were approved by the City Manager for the MCVB and what he would be proposing to Council on July 27, 2016 during their budget meeting.
4. May & June 2016 STR Report - Board member Bressler pointed out in the STR Reports to the Committee that May & June continue to be strong months for McKinney hotels.

The MCVB Finance Committee meeting was adjourned at 9:10 am

Wayne Hill
MCVB Finance Committee