



MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

January 9, 2013

To: MEDC Board

From: John Valencia

Director of BRE & ET Programs

Subject: January 15, 2012 MEDC Board Meeting; BREP Report/Update

MEDC

Aside from my typical programs, over the last two months I have worked with three outside businesses that have interest in moving to McKinney. Two of those business owners took time to spend four day weekends over the 7th and 14th of December here in town. We had the opportunity to set up various appointments with MISD, VCB and both commercial and residential real estate agents. In follow up communications, both owners are considering McKinney as their new home very strongly.

BREP

Since the November 20 Board Meeting, the BRE Program continues to be busy on relationship building and contact mainly. At this time not a lot of activity on the ground so to speak from BRE. Projects "moving" dirt that we are following are: Encore (complete), Manner Plastics (in process), Traxxas (in process) and Emerson (in process).

Emerging Technology

As reported in November the Perfectly Green Corporation continues to work on deployment of their IEA Units. The startup in December of Unit One at Franconia was delayed due to timing, some final paper work and the Holidays! A new date later in January is now being planned.

The Lunch & Learns held on November 14 and 15 were invaluable in getting Perfectly Green's message out. A number of attendees are already working with the PGC Team and one of them is the City of McKinney. Another round of Lunch & Learns is scheduled for January 30 and 31.

A number of our past and recent Emerging Technology companies are one by one... getting going! Here following is a status us the Program since inception:

Perfectly Green Corporation - 2010 Program complete and now looking to grow

New Toy/Zynga - 2010 New lease still under negotiations at the Cotton Mill

Servery - 2011 Program in the works

Biscotti - 2011 Program in the works

LocalHitz - 2012 Program in the works

Curious Complex - 2012 Program in the works

CredSystems - 2012 Program in the works

HIE Electronics - 2012 Program in the works

HealthQuest - 2012 Program in the works

Adventure Pilot - 2012 Program begins February 2013

In the Pipeline:

Hot = Near closing - 3

Warm = Working - 11

Cool = Unlikely, but continue to work - 2

Cold = Very Unlikely, but continue to stay in contact - 6

(Specific details and new opportunities will be discussed in Executive Session)

The Team here continues to work hard in promoting our wonderful community. These are exciting times and we are blessed to be a part of McKinney!

Respectfully Submitted,

John Valencia

Director of

Business Retention, Expansion & Emerging Technology

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

LUNCH & LEARN

hosted by



Learn how
Perfectly Green can
impact your business

- ▶ Lunch provided
- ▶ Wednesday, Nov. 14 or Thursday, Nov. 15
- ▶ 11:30 a.m. – 1 p.m.
- ▶ McKinney Economic Development Corporation Offices
- ▶ Valliance Bank Building • 5900 S. Lake Forest Dr.
- ▶ RSVP to John Valencia at Valencia@mckinneyedc.com

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