

415 E Louisiana St Critical Maintenance: Roof Replacement

TIRZ 1 Application

Tax Increment
Reinvestment Zone
(TIRZ) 1
August 27, 2024



TIRZ 1

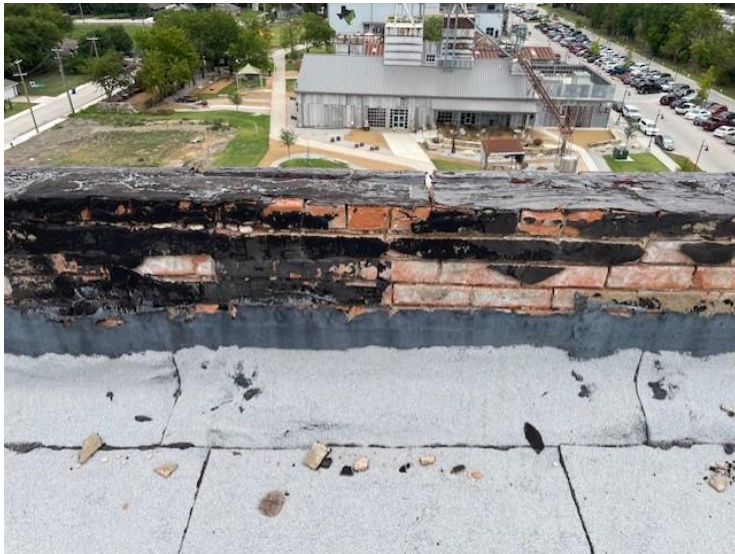
Background—415 E. Louisiana St

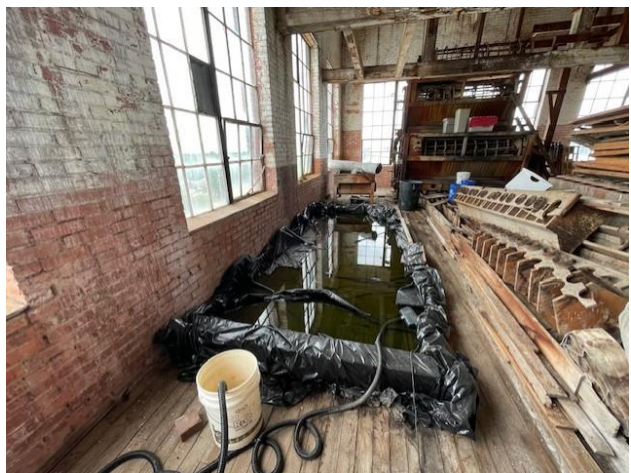
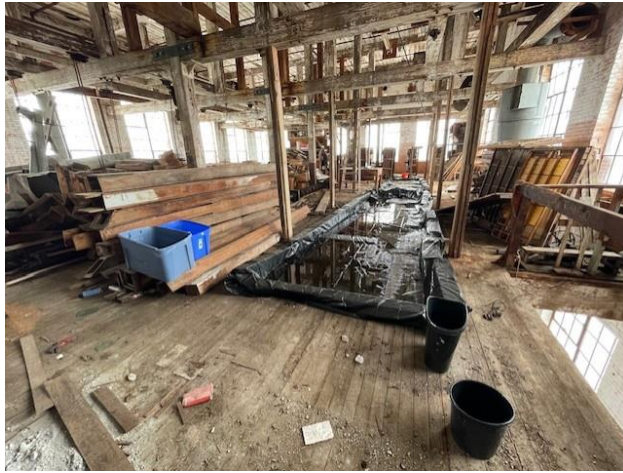
- Haddington Fun, LLC requests \$175,739 for roof replacement
- Vacant/Underutilized Project critical maintenance
- 1914 Millhouse of the Collin County Mill & Elevator Company
- Represents the City's historic agricultural and industrial history
- Listed on the National Register of Historic Places



Scope of Work – 415 E. Louisiana St

- Scope of Work:
 - Parapet repair (\$20,000)
 - Rooftop repair and PTO roofing materials (\$146,939)
 - Temporary roofing repairs post-installation of rooftop sign (\$8,800)





Applicant Request

\$175,739 Critical Maintenance:

- roof replacement

Impact:

- Exceeds funding policy limits
- Exceeds grant matching requirements

