

MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

AUGUST 21, 2012

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, McKinney, Texas, on August 21, 2012 at 8:00 a.m. Chairman Keith Clifton called the meeting to order at 8:08 a.m. Board members present: Chairman Keith Clifton, Vice Chairman Ernest Lynch, Secretary-Treasurer Marta Gore, Director Carrie Alfieri, Director Darrell Tate, Director Doug Parker, and Director Steve Heussner.

Staff members present were: Vice President Abby Liu, Director of Business Retention, Expansion & Emerging Technology John Valencia, Administrative Assistant Connie Gibson, and Corporation Attorney Mark Houser.

12-650 Consider/Discuss/Act on the Minutes of the McKinney Economic Development Corporation Board Meeting of July 17, 2012. The addition of names of absent board members Ernest Lynch and Steve Heussner were added to the July 17th board minutes. With the change Marta Gore made a motion to approve the minutes, seconded by Darrell Tate. The motion passed unanimously.

12-651 Consider/Discuss/Act on Check Requests for July 2012. Marta Gore made a motion to approve the July Check Requests. The motion was seconded by Ernest Lynch and passed unanimously.

12-652 Consider/Discuss/Act on the July 2012 Financial Report.

Jason Cooley gave the financial report. The sales tax received for July was \$678,542. This is an increase of \$53,153, or 8.5% over July 2011. The sales tax receipts overall are trending up 3.3% from 2011.

12-653 International Development/Marketing Report

Abby Liu reviewed the 2012-2013 TexasOne calendar. She will be attending the TexasOne Business Recruitment Mission in New York City September 6-8. Mayor Loughmiller will attend, also. The TexasOne board meeting will be September 25th in Austin. All MEDC board members were encouraged to attend. Abby showed the redesigned MEDC profile page. The design work had been done by City staff at no cost

to MEDC. The profile page will be used at the North Texas Commercial Association of Realtors and Real Estate Professionals event August 29th. A Realpoints Networking Event will take place September 13th. The Collin County Regional Partnership, made up of Allen, Frisco, Plano, and McKinney EDC's, is the title sponsor. A Patent Issue Forum was held August 9th in Dallas. DFW has been selected as one of four U.S. Patent Office regional offices.

12-654 Business Retention and Expansion (BREP) and Emerging Technology Report.

John Valencia reported the Development Advocacy group met on August 15th. Barry Shelton Executive Director of Development Services with the City of McKinney is leading the group. The group heard presentations from an arborist with the City. An update was given on the construction zone on Central Expressway. John continues to meet with business owners along the construction zone. New signs have been installed on Craig Drive directing drivers to entrance and exits. Emerson Process Management has begun construction on their new headquarters on Central Expressway and Highway 121. A short clip of the Emerson groundbreaking was played for the board. Larry Flatt, Emerson Process Management Flow-Group Vice President spoke on the reasons McKinney was selected as the headquarters of their worldwide company.

12-656 Liaison Reports . Airport . Chamber . City . Main Street .
MPAC . MCDC . MCVB

Airport: John Wroten reported the First Flight ceremony for the new runway was a success. A formal dedication of the runway will be held November 9th.

Main Street: Ty Lake shared that Patina Green has been featured in the Food Channel Network Magazine as having the best sandwich in the state of Texas. Smitten received a four page spread in a national decorator magazine recently. Store specific signage will be going up around the square over the next few weeks. Fundraising and planning efforts have begun for Oktoberfest. This year 30,000 people are anticipated during the two day event September 28th & 29th. The Wish 100 cycling event will take

place in downtown McKinney. This event is a fundraiser for Make-A-Wish foundation. The goal is to have 2,000 cyclists.

McKinney Performing Arts Center: Lindsey Buckingham will perform August 23rd to a sold out crowd. New marquee signs will be going up and should be in place by fall. A concert by Pentatonix on October 18th is very close to being sold out. Pentatonix was the winning performance on The Voice television show. An Alzheimer's Walk is scheduled for the morning of September 29th. A pancake breakfast will follow the Walk.

McKinney Community Development Corporation: Cindy Schneible reported the next board meeting will be August 23rd. Promotional and Community Event grant requests will be voted on during the August meeting. Public hearings for three project requests will be heard during the August meeting.

McKinney Convention and Visitors Bureau: Vanesa Baggett reported progress is being made on the MCVB office move to downtown. The Executive Director search is still underway. The new MCVB website should be fully operational by January.

Chairman Keith Clifton called for a break at 8:53 a.m.

The meeting was called into Open Session at 9:10 a.m.

The 2012-13 draft budget was discussed. Deputy City Manager Joe Williams reviewed the employee merit raise ranges and processes. The FY 2012-13 budget will be approved during the September board meeting.

Keith Clifton called the meeting into Executive Session at 9:25 a.m.

Darrell Tate left the meeting at 10:24 a.m.

The meeting was called into Open Session at 11:11 a.m.

No action was taken on Executive Session discussion.

Meeting adjourned at 11:18 a.m.

KEITH CLIFTON
Chairman

