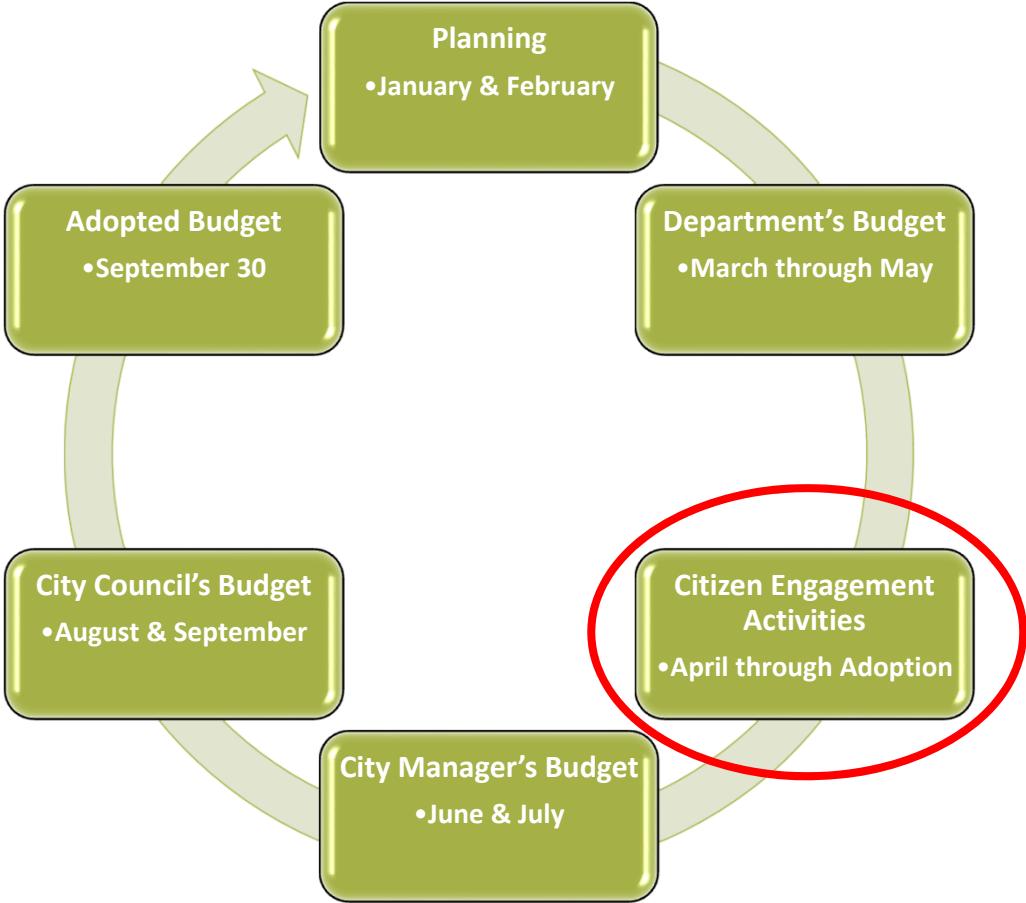


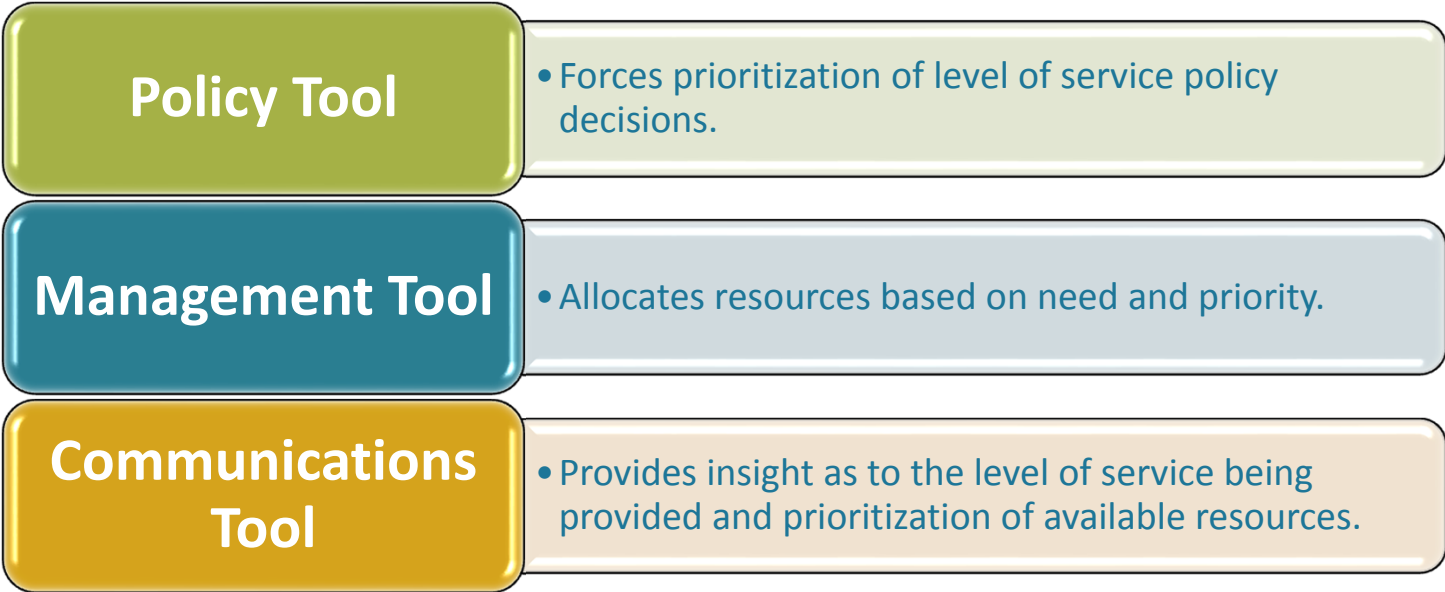
FY 2019-20 Budget Citizen Input Meeting



Budget Development Process



Budget Philosophy & Strategy



Preliminary Taxable Valuation

- 2018 Total Certified Value - \$21.66 Billion
- Existing Valuation
 - Preliminary Increase of 2.2% on Existing Property
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- New Construction
 - Preliminary Addition of 4.6% in New Property
 - Total Preliminary Value of New Construction – \$1 Billion
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- 2019 Average Homestead Market Value
 - Preliminary Average of \$347,200



Citizen Engagement Activities

- April 16th
 - Citizen Input Meeting
- April 16th - June 7th
 - Virtual Budget Exercise Goes Live
- May – July
 - Citizen Input Incorporated into Budget Development
- www.mckinneytexas.org



Important Dates Ahead

- June 18th – 2019 Mid-Year Budget Update
- July 25th – Receive Certified Tax Roll
- August 5th – Tax Rate Record Vote (sets tax rate ceiling)
- August 9th – Budget Work Session
- August 20th – 1st Public Hearing on Tax Rate
- September 3rd
 - 1st Public Hearing on Budget
 - 2nd Public Hearing on Tax Rate
- September 17th
 - 2nd Public Hearing on Budget & Final Budget Adoption
 - Ratification of Property Tax Revenue Increase
 - Tax Rate Adoption
 - Fee/Rate Change Adoption



Citizen Input

