## **RESOLUTION NO. 2014-02-009 (R)**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, CONFIRMING SUPPORT FOR THE MILLENNIUM 2 DEVELOPMENT

- WHEREAS, Groundfloor Development has proposed a development for affordable, rental housing, at the southeast corner of future Collin McKinney Parkway and future McKinney Ranch Parkway, named Millennium 2, in the City of McKinney, Collin County, Texas; and
- WHEREAS, Groundfloor Development has advised that it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2014 Competitive 9% Housing Tax Credits for Millennium 2; and
- WHEREAS, the City Council of the City of McKinney, Texas, desires to offer its support to the McKinney Housing Authority (MHA) in MHA's efforts to comply with the Modified Consent Decree by and between MHA and the Inclusive Communities Project, Inc.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City of McKinney, Texas, acting through its governing body, hereby confirms that, based on the City's support of the McKinney Housing Authority in their efforts to comply with the Modified Consent Decree with the Inclusive Communities Project, Inc., supports the Millenium 2 proposal for affordable, rental housing located on the southeast corner of future Collin McKinney Parkway and future McKinney Ranch Parkway.
- Section 2. This formal action has been taken to put on record the opinion expressed by the City of McKinney, Texas on 4<sup>th</sup> of February, 2014.
- Section 3. It is further resolved that for and on behalf of the City Council, Jason Gray, City Manager, or his designee, is hereby authorized, empowered, and directed to certify this Resolution to the Texas Department of Housing and Community Affairs (TDHCA).
- Section 4. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE 4th DAY OF February, 2014.

CITY OF McKINNEY, TEXAS

TRAVIS USSERY Mayor Pro Tem

ATTEST:

SANDY HART/TRMC, MMC

City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER City Attorney