

January 17, 2012

Jennifer Cox, AICP Director of Planning 308 N. Tennessee McKinney, Texas 75069

RE: Letter of Intent – General Development Plan +/-76 acres NWC of Stacy and McKinney Ranch Parkway

Dear Ms. Cox:

Please accept this correspondence as my Client's formal Letter of Intent for a General Development Plan. The property is currently zoned for a mix of uses including single family (multiple types), multi-family (not included in this project) and commercial/retail (not included in this project). This General Development Plan is being submitted as a precursor to a Preliminary Final Plat and is intended to update the City of McKinney's files in terms of general lot layout, circulation and access. The proposed development will proceed in at least three (3) phases, but the corresponding GDP layout is for the entire project.

Thank you for your time and consideration in this matter. If you have any questions, please contact me at 469-424-5900 or at levi.wild@sanchezassociates.net if this is more convenient.

Regards,

Levi A. Wild, P.E. Project Manager

CC: Gene Phillips, Pillar Income Asset Management File