

## MINUTES

### MCKINNEY HOUSING FINANCE CORPORATION MEETING OF MAY 13, 2011

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room on Friday, May 13, 2011.

Board Members present: President Felicia Wakley, Vice President Kevin Wiles, Treasurer Alan Chapin, Casey Boyd, Enrique Durand, Lori Stevens and Andrew Terrazas.

Board Members absent: None.

Staff present: Cristel Pruneda, Affordable Housing Administrator.

Guests: None.

#### **Call To Order**

President Felicia Wakley presided and called the meeting to order at 8:05 a.m.

#### **Approval of Minutes from Regular Meeting on December 10, 2010**

A motion was made by President Felicia Wakley and seconded by board member Casey Boyd to approve the December 10, 2010, regular meeting minutes as written. The vote was unanimous.

#### **Discuss/Consider/Act on proposed budget for 2011-2012**

The proposed budget of \$8600 for 2011-2012 was discussed by board. It was decided that money would be spent to fund some local rehabilitation projects. A motion was made by President Felicia Wakley and seconded by board member Andrew Terrazas to approve the proposed budget. The vote was unanimous.

#### **Adjourn**

There being no further business to discuss, a motion was made board member Lori Stevens and seconded by President Felicia Wakley to adjourn the meeting. Meeting adjourned at 8:50 a.m.

---

KEVIN WILES, VICE PRESIDENT