

ORDINANCE NO. 2014-09-___

AN ORDINANCE ADOPTING A BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2014, AND ENDING SEPTEMBER 30, 2015, IN ACCORDANCE WITH THE CHARTER OF THE CITY OF MCKINNEY, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, AND REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT THEREWITH; PROVIDING FOR PUBLIC HEARINGS; PROVIDING FOR PUBLICATION OF THIS ORDINANCE AND FOR AN EFFECTIVE DATE HEREOF

WHEREAS, the City Manager of the City of McKinney, Texas, has submitted to the City Council a proposed budget of the revenues of said City and the expenditures/expenses of conducting the affairs thereof and providing a complete financial plan for 2014-2015 and which said proposed budget has been compiled from detailed information obtained from the several departments, divisions, and offices of the City; and,

WHEREAS, the City Council has received said City Manager's proposed budget, a copy of which proposed budget and all supporting schedules have been filed with the City Secretary of the City of McKinney, Texas.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. The proposed budget of the revenue of the City of McKinney, Texas, and the expenses of conducting the affairs thereof providing a complete financial plan for the ensuing fiscal year beginning October 1, 2014, and ending September 30, 2015, as submitted to the City Council by the City Manager of said City, be and the same is in all things adopted and approved as the budget of all current expenditures/expenses as well as fixed charges against said City for the fiscal year beginning October 1, 2014, and ending September 30, 2015.

Section 2. The sums below are hereby appropriated from the respective funds for the payment of expenditures on behalf of the city government as established in the approved budget document, including the revised budgetary data for the fiscal year ending September 30, 2014:

FUND	Fiscal Year 2014 (Revised)	Fiscal Year 2015
General Fund	\$106,133,192	\$108,226,822
Water and Wastewater	54,936,505	61,412,600
Golf Course	68,300	68,300
Airport	5,190,159	5,611,072
Surface Water Drainage Utility	2,005,065	2,205,653
Solid Waste	7,608,796	7,545,483
Hotel/Motel	546,630	490,000
Law Enforcement	320,000	744,117
Community Housing	167,359	566,746
Risk/Insurance	16,330,996	15,907,949
Community Dev. Block Grant	808,927	830,747
Library Gift	96,000	96,000
Utility Construction	17,683,369	12,930,399
Street Construction	33,444,267	31,432,474
Park Construction	27,882,388	26,278,185
Roadway Impact Fee	4,175,000	2,070,000
Fire Improvement	2,230,000	350,630
Facilities Improvement	31,187,580	3,478,484

Law Enforcement Donations	16,500	16,400
Fire Department Donations	26,000	14,500
Utility Dev. Impact Fees	3,835,000	2,095,000
G.O. Debt Service	19,437,296	22,512,020
Technology Improvement	2,042,409	1,523,925
Capital Equipment Replacement	3,700,000	5,134,571
Grants Fund	934,054	872,490
Revenue Debt Service	7,361,065	7,240,162
MPAC/Main Street	849,840	868,469
Veterans Memorial	5,000	5,000
Public Art	1,500	1,500
Airport Construction	33,968,071	600,000
Stormwater Construction	5,491,953	0
Parkland/Median Fee	1,908,730	50,000
Disaster Relief	50,000	50,000
TIRZ1 - Town Center	710,500	10,500
TIRZ2 - Airport	4,500	4,500
McKinney Convention & Visitors Bureau	500,510	606,335
MEDC Debt Service Fund	3,155,328	2,397,837
MCDC Debt Service Fund	0	840,000
McKinney Economic Development Corp	12,895,982	8,615,692
McKinney Community Development Corp	22,289,913	33,782,680
McKinney Housing Finance Corp	8,600	8,600

Section 3. Specific authority is hereby given to the City Manager to transfer appropriations budgeted from one account classification or activity to another within any individual department or activity; and, to transfer appropriations from designated appropriations to any individual department or activity.

Section 4. Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 5. This Ordinance shall be and remain in full force and effect from and after its final passage and publication as herein provided.

Section 6. Public hearings were held before the City Council as a Committee of the whole, on September 2, 2014 and September 16, 2014, and that due notice of said public hearings was published and that this Ordinance was also published one time in a newspaper having general circulation in the City of McKinney, Texas.

Section 7 This Ordinance to become effective upon its passage and approval and upon the publication hereof.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, ON 16TH DAY OF SEPTEMBER, 2014.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

CORRECTLY ENROLLED:

SANDY HART, TRMC, MMC
City Secretary
DENISE VICE
Assistant City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney