

**RESOLUTION NO. 2012-12-\_\_\_ (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, COLLIN COUNTY, TEXAS, AUTHORIZING THE CITY MANAGER TO PARTICIPATE IN THE SALE OF PROPERTY HELD IN TRUST BY THE CITY OF MCKINNEY, COLLIN COUNTY, COLLIN COUNTY COMMUNITY COLLEGE DISTRICT AND THE MCKINNEY ISD**

**WHEREAS**, the City of McKinney, McKinney ISD, Collin County and the Collin County Community College District have acquired the property at 405 N Chestnut Street; and

**WHEREAS**, the property was acquired as the result of a tax foreclosure sheriff's sale; and

**WHEREAS**, the City of McKinney has received an offer from Ronald Lustig with Bungalow Company; and

**WHEREAS**, the sale of this property is part of the Land Disposition Policy directed and approved by City Council on December 2, 2003.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby agrees to participate in the sale of the above mentioned property at a price of not less than the court costs and costs of sale amount and not greater than \$15,000.00.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 4th DAY OF DECEMBER, 2012.**

CITY OF MCKINNEY, TEXAS

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BRIAN LOUGHMILLER  
Mayor

ATTEST:

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SANDY HART, TRMC, MMC  
City Secretary

BLANCA I. GARCIA  
Assistant City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER  
City Attorney