



March 11, 2021

TO: McKinney Economic Development Corporation
Visit McKinney

FROM: Cindy Schneible

RE: MCDC Update

FY 21 Grants

Promotional and Community Event Grants

Applications will be accepted for the second cycle of Promotional and Community Event grants beginning May 1, 2021.

Project Grants

The MCDC board approved the project grants listed below.

2021 Project Grants -- Cycle I Applications Discretionary Fund Allocation			
			Approved
21-03	Heritage Guild	Repairs and updates to Chestnut Square: Dulaney Cottage, Dulaney House and Chapel	\$32,750.00
21-05	McKinney Roots	Hydroponic Greenhouse	\$15,000.00
			\$47,750.00

2021 Project Grant Applications Capital/Economic Development			
			Approved
21-08	McKinney Parks & Rec	Design for Apex Expansion (\$2.5 mil); Apex landscape improvements (\$100k); ninja course (\$330k); outdoor aquatic enhancements (\$126k); sauna (\$100k); outdoor fitness court (\$256k)	\$3,637,040.00
			\$3,637,040.00

Project Grant #21-04 submitted by Collin County Historical Society, in the amount of \$73,600 for the creation and placement of a statue of Pvt. Jeff Morgan was withdrawn.

Project Grant application 21-07 submitted by Sanchez Charities, in the amount of \$343,917 for The Mustard Seed project was tabled until the March 25th board meeting. Board members are currently exploring resource models in place to encourage nonprofit collaboration and coordination to inform their decision on the application.

Project Grant applications for the second grant cycle in FY 21 will be accepted through March 31, 2021. Applications received will be presented to the board at the April meeting.

Retail Development Infrastructure Grants

MCDC received two applications for Retail Infrastructure grants - listed below. Public hearings were conducted on the items at the February 25th meeting. Board action will be scheduled for the March 25th meeting.

2021 Retail Development Infrastructure Grants -- Cycle I Applications			
RDIG Allocation			
			Requested
RI 21-01	Haddington Fund LP	Infrastructure for outdoor event space at the Mill at East McKinney	\$25,000.00
RI 21-02	James West Architect	Storm drainage improvements behind E. Tennessee and E. Louisiana streets	\$9,077.80
			\$34,077.80

The Retail Development Infrastructure Grant Program (RDIG) was created to provide funding support for infrastructure improvements for landmark retail properties within the City of McKinney. It is a matching grant program, with a maximum grant award of \$25,000.

For the purpose of the program "landmark retail" is defined as retail buildings within the historic downtown area with boundaries that coincide with the "Cultural District" designation; and retail redevelopment opportunities at locations that are viewed as gateways into the city (e.g. Highway 5 and Spur 399 – and other locations along Highway 5; Virginia Parkway and 75).

The program can fund infrastructure improvements that **are exterior** to a property, necessary to promote or develop new or expanded business enterprises, and could include:

- Sewer
- Water
- Electric Utilities
- Gas Utilities
- Drainage

TUPPS Brewery Expansion

The TUPPS architectural team has targeted March 26th to have a complete set of design documents prepared for the project. Spawglass Construction and the Tupps team continue to work on refinement of the project budget. Tupps will be represented at the March 18th East McKinney Project Overview event that will take place at Old Settlers Recreation Center.