Discussion of City-Owned Properties in Downtown City Council – November 5, 2013





May 7, 2013: City Council voted to table action on the Downtown RFP; had outstanding concerns...

- Appropriate downtown residential density?
- Where will the future municipal center go?
- Parking needs addressed?
- Can downtown infrastructure handle proposed developments?
- Need resolution to Gateway Hotel and Event Center

Downtown Residential Density

"MTC" – McKinney Town Center Zoning District (190 net acres) Residential Density:

- Current density 0.98 d.u. per net acre
- Anticipated density (+1,000 d.u. w/out passenger rail) 5.26 d.u. per net acre

Primary Site (8.67 gross ac.) Residential Density:

- Current density 0.00 dwelling units per net and gross acre
- Proposed density (InTown Homes Proposal, 320 d.u. on 4.7 ac.) 37 d.u. per gross acre (68 d.u. per net acre)
- Proposed density (Zenstar Development Proposal, 150 d.u. on 3.3 ac.) 17 d.u. per gross acre (46 d.u. per net acre)

Comparison Densities:

- City of McKinney 5.2 d.u. per net acre
- City of Frisco 5.4 d.u. per net acre
- City of Allen 5.0 d.u. per net acre
- Times Square at Craig Ranch 70 d.u. per acre

Future Municipal Center Site

Anticipated space needs assuming a build-out population of 350,000 – 380,000:

• Approximately 225,000 square feet of floor area is needed

Northern sites can accommodate these needs and reserving the primary (9 ac.) site allows for greater economic development opportunities

A partnership with MISD for a joint facility (an additional 100,000 sq. ft.) is possible.



Graphics from the City's 2011 space needs analysis

Downtown Parking Needs

At any time of the day (except during special events), there is available parking in a number of public parking lots.

EXAMPLE: Primary Site (480 off-street public parking spaces)

- 20% occupied weekday (peak)
- 5% occupied weeknight
- 30% occupied Saturday morning Farmers Market at Chestnut Square
- 5% occupied weekend (not during Farmers Market)

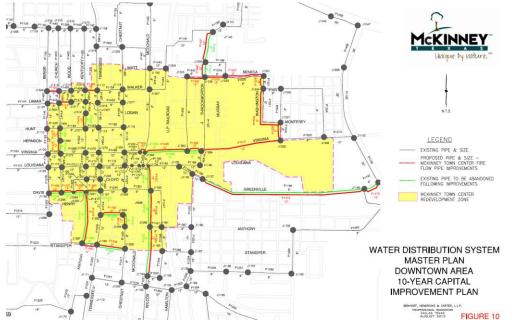
Each development proposal for the primary site reflects the possible construction of structured parking with City participation.

Structured parking may also be constructed as part of a future municipal facility on the northern sites.

Downtown Infrastructure Capacity

Some minor, localized water (minimum fire flows) and sanitary sewer (deteriorating pipes) improvements may be necessary pending a definitive development proposal but capacity should not be an issue.

Costs are estimated to be \$150,000 - \$200,000.





Recommended Action:

Approve the proposed resolution authorizing the City Manager's Office to enter into negotiations with the two Staff recommended developers: InTown Homes and Zenstar Development.

Finalized land plans that result from discussions with the City Manager's Office will be submitted to the City Council for approval in the future.