

**McKinney Community Development Corporation**  
**Summary Operating Statement**  
 May 2015 (67% of FY Complete)

Revenues	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 9,750,000	\$ 1,031,572	\$ 7,088,024	\$ 2,661,976	72.7%	\$ 812,500	\$ 219,072	\$ 6,500,000	\$ 588,024
Interest Income	32,680	7,017	53,318	(20,638)	163.2%	2,723	4,293	21,787	31,531
Miscellaneous Revenue	-	-	10	(10)		-	-	-	10
Bond Proceeds	24,000,000	-	24,270,000	(270,000)	101.1%	-	-	24,000,000	270,000
<b>Total Revenues</b>	<b>\$ 33,782,680</b>	<b>\$ 1,038,589</b>	<b>\$ 31,411,352</b>	<b>\$ 2,371,328</b>	<b>93.0%</b>	<b>\$ 815,223</b>	<b>\$ 223,365</b>	<b>\$ 30,521,787</b>	<b>\$ 889,565</b>
Expenses	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
<b>MCDC Operations</b>									
Personnel Expense	\$ 222,153	\$ 10,675	\$ 131,779	\$ 90,374	59.3%	\$ 18,513	\$ 7,838	\$ 148,102	\$ 16,323
Supplies Expense	18,050	336	2,074	15,976	11.5%	1,504	1,168	12,033	9,959
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,000	2,000
Services/Sundry	253,819	22,636	123,329	130,490	48.6%	21,152	(1,484)	169,213	45,884
<b>Total Administrative</b>	<b>\$ 497,022</b>	<b>\$ 33,646</b>	<b>\$ 257,182</b>	<b>\$ 239,840</b>	<b>51.7%</b>	<b>\$ 41,419</b>	<b>\$ 7,772</b>	<b>\$ 331,348</b>	<b>\$ 74,166</b>
<b>Projects</b>									
Economic Development & Capital	\$ 7,515,475	\$ 16,000	\$ 114,625	\$ 7,400,850	1.5%	\$ 626,290	\$ 610,290	\$ 5,010,317	\$ 4,895,692
Community Grants & Projects	2,323,311	23,578	508,371	1,814,940	21.9%	193,609	170,031	1,548,874	1,040,503
Other Project Expenses	13,000	-	663	12,337	5.1%	1,083	1,083	8,667	8,003
Special Projects - Contingency	84,032	-	-	84,032	0.0%	7,003	7,003	56,021	56,021
<b>Total Projects</b>	<b>\$ 9,935,818</b>	<b>\$ 39,578</b>	<b>\$ 623,659</b>	<b>\$ 9,312,159</b>	<b>6.3%</b>	<b>\$ 827,985</b>	<b>\$ 788,407</b>	<b>\$ 6,623,879</b>	<b>\$ 6,000,219</b>
<b>Non-Departmental</b>									
Administrative Fee to GF	\$ 100,000	\$ 8,333	\$ 66,667	\$ 33,333	66.7%	\$ 8,333	\$ 0	\$ 66,667	\$ 0
Bond Issuance Costs	270,000	-	259,188	10,812	96.0%	22,500	22,500	180,000	(79,188)
Park Construction Fund	3,415,940	510,136	566,002	2,849,938	16.6%	284,662	(225,474)	2,277,293	1,711,291
Capital Equipment Replacement	394,500	-	394,500	-	100.0%	32,875	32,875	263,000	(131,500)
MCDC Debt Service I&S	630,815	-	-	630,815	0.0%	52,568	52,568	420,543	420,543
MPAC	375,000	31,250	250,000	125,000	66.7%	31,250	-	250,000	-
Capital Construction-Aquatic Center	31,544,473	-	-	31,544,473	0.0%	2,628,706	2,628,706	21,029,649	21,029,649
<b>Total Non-Departmental</b>	<b>\$ 36,730,728</b>	<b>\$ 549,719</b>	<b>\$ 1,536,357</b>	<b>\$ 35,194,371</b>	<b>4.2%</b>	<b>\$ 3,060,894</b>	<b>\$ 2,511,175</b>	<b>\$ 24,487,152</b>	<b>\$ 22,950,795</b>
<b>Total Expenses</b>	<b>\$ 47,163,568</b>	<b>\$ 622,944</b>	<b>\$ 2,417,198</b>	<b>\$ 44,746,370</b>	<b>5.1%</b>	<b>\$ 3,930,297</b>	<b>\$ 3,307,354</b>	<b>\$ 31,442,379</b>	<b>\$ 29,025,180</b>
<b>Net</b>	<b>\$ (13,380,888)</b>	<b>\$ 415,645</b>	<b>\$ 28,994,153</b>			<b>\$ (3,115,074)</b>	<b>\$ 3,530,719</b>	<b>\$ (920,592)</b>	<b>\$ 29,914,745</b>

<b>FY15 Beginning Fund Balance</b>	<b>32,291,175</b>
<b>Add FY15 Budgeted Revenue</b>	<b>33,782,680</b>
<b>Less FY15 Budgeted Expenses</b>	<b>(47,163,568)</b>
<b>FY15 Projected Ending Fund Balance</b>	<b>18,910,287</b>

**McKinney Community Development Corporation**  
Project Details -May 2015

<b>Economic Development Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Airport Transient Hangar *	2013-2014	4B1408	1,500,000	\$ 16,000	\$ 68,766	\$ 1,431,234
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	218,500	-	45,858	172,642
Project Heat			2,000,000	-	-	2,000,000
Undesignated FY 2015 Budget			3,796,975	-	-	3,796,975
<b>Total Economic Development and Capital Projects</b>			<b>\$ 7,515,475</b>	<b>\$ 16,000</b>	<b>\$ 114,625</b>	<b>\$ 7,400,850</b>

<b>Community Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ 1,465	\$ 2,226
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
Heard Wildlife Museum	2012-2013	4B1307	990	-	990	-
PROS-Signage for Hike/Bike Trails *	2012-2013	4B1316	46,780	-	-	46,780
Heritage Guild of Collin County	2012-2013	4B1311	107,858	(1,210)	23,844	84,014
ManeGait	2012-2013	4B1313	3,633	-	3,633	-
Dallas Off-Road Bicycle Association	2013-2014	4B1402	686	-	686	-
McKinney Fire Museum	2013-2014	4B1403	35,020	-	30,143	4,877
MHA for Newsome Homes	2013-2014	4B1404	150,000	-	150,000	-
Samaritan Inn	2013-2014	4B1406	200,000	-	-	200,000
MHA for Newsome Homes	2013-2014	4B1407	300,000	-	195,426	104,574
North Collin County Habitat for Humanity	2013-2014	4B1413	188,870	12,165	30,397	158,473
Heritage Guild of Collin County	2013-2014	4B1414	12,000	-	12,000	-
Heard Wildlife Museum	2013-2014	4B1415	17,108	-	10,500	6,608
Undesignated FY 2015 Budget			1,033,302	-	-	1,033,302
<b>Total Community Projects</b>			<b>\$ 2,166,650</b>	<b>\$ 10,955</b>	<b>\$ 459,083</b>	<b>\$ 1,707,566</b>

<b>Discretionary Promotional and Community Grant</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	\$ 428	\$ -	\$ -	\$ 428
Especially Needed Fall Festival	2012-2013	PC1305	222	-	-	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	7,646	-	-	7,646
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	-	1,000	-
Strikes Against Cancer Tournament	2013-2014	PC1408	1,300	-	-	1,300
Volunteer McKinney	2013-2014	PC1409	495	-	495	-
Vietnam Syndrome Exhibit	2013-2014	PC1410	4,500	-	-	4,500
Empty Bowls	2013-2014	PC1411	4,570	-	4,570	-
Run the Trails	2013-2014	PC1412	8,000	-	8,000	-
Celebrating Our Differences	2013-2014	PC1413	10,000	8,123	8,123	1,877
Oktoberfest	2013-2014	PC1414	15,000	-	15,000	-
Parade of Lights	2013-2014	PC1415	3,500	-	-	3,500
Strikes Against Cancer	2014-2015	PC1501	9,500	-	7,600	1,900
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	-	4,000
NCCHFH	2014-2015	PC1504	1,500	-	-	1,500
Smiles Charity	2014-2015	PC1505	4,000	-	-	4,000
Heritage Guild	2014-2015	PC1507	9,000	-	-	9,000
Kiwanis Club/Historic McKinney Triathlon	2014-2015	PC1508	2,500	2,500	2,500	-
Main Street-Bike the Bricks	2014-2015	PC1509	14,000	-	-	14,000
ACS Relay for Life	2014-2015	PC1510	2,500	2,000	2,000	500
Undesignated FY 2015 Budget			50,000	-	-	50,000
<b>Total Promotional Grants</b>			<b>\$ 156,661</b>	<b>\$ 12,623</b>	<b>\$ 49,288</b>	<b>\$ 107,373</b>

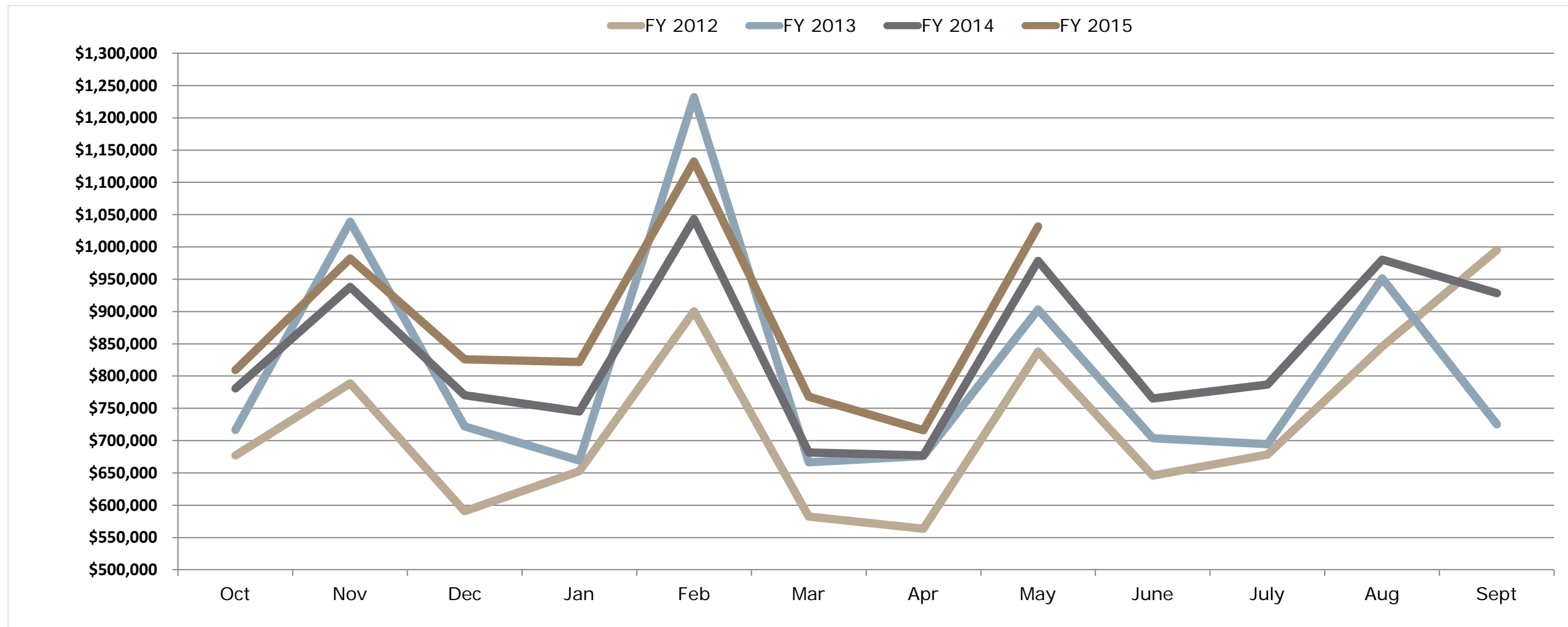
<b>City of McKinney Projects</b>	<b>FY Board Approved</b>	<b>Project Code</b>	<b>Budget FY15</b>	<b>Monthly Actual</b>	<b>YTD Actual</b>	<b>Budget Balance</b>
<b>PROS Capital Equipment Purchases</b>			<b>\$ 394,500</b>	<b>\$ -</b>	<b>\$ 394,500</b>	<b>\$ -</b>
<b>Park Construction Fund</b>						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
Aquatic Center - City Design & Pre-const	2013-2014	PK7102	1,460,377	510,136	566,002	894,375
<b>Total Parks Construction Projects</b>			<b>\$ 3,415,940</b>	<b>\$ 510,136</b>	<b>\$ 566,002</b>	<b>\$ 2,849,938</b>

<b>Aquatic Center Construction</b>	<b>2014-2015</b>	<b>4B1409</b>	<b>\$ 31,544,473</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 31,544,473</b>
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\* Other City of McKinney Projects in Eco/Comm Project Allocations

**McKinney Community Development Corporation**  
Sales Tax Revenue  
May 2015

Month Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	Difference to FY 2014	Variance to FY 2014	% of Budget
October	\$601,060	\$618,027	\$677,019	\$716,718	<b>\$780,694</b>	<b>\$809,613</b>	<b>\$28,919</b>	<b>3.7%</b>	<b>8.3%</b>
November	750,551	782,350	788,763	1,039,163	<b>938,090</b>	<b>982,351</b>	<b>44,261</b>	<b>4.7%</b>	<b>18.4%</b>
December	604,719	596,953	590,569	722,045	<b>770,221</b>	<b>826,009</b>	<b>55,788</b>	<b>7.2%</b>	<b>26.9%</b>
January	583,944	635,746	652,773	669,397	<b>744,988</b>	<b>821,731</b>	<b>76,743</b>	<b>10.3%</b>	<b>35.3%</b>
February	917,764	913,054	900,507	1,231,993	<b>1,043,205</b>	<b>1,132,431</b>	<b>89,226</b>	<b>8.6%</b>	<b>46.9%</b>
March	568,249	551,228	582,592	666,620	<b>681,914</b>	<b>768,058</b>	<b>86,145</b>	<b>12.6%</b>	<b>54.8%</b>
April	513,268	564,781	563,639	676,334	<b>677,086</b>	<b>716,258</b>	<b>39,172</b>	<b>5.8%</b>	<b>62.1%</b>
May	830,760	802,920	837,767	903,002	<b>978,399</b>	<b>1,031,572</b>	<b>53,173</b>	<b>5.4%</b>	<b>72.7%</b>
June	608,551	607,652	646,007	703,897	<b>765,309</b>				
July	615,496	625,389	678,542	694,500	<b>787,000</b>				
August	811,705	767,331	845,911	951,437	<b>980,251</b>				
September	661,540	635,984	995,666	725,552	<b>928,323</b>				
<b>Total</b>	<b>\$8,067,609</b>	<b>\$8,101,418</b>	<b>\$8,759,753</b>	<b>\$9,700,659</b>	<b>\$10,075,479</b>	<b>\$7,088,024</b>	<b>\$473,428</b>	<b>4.7%</b>	<b>72.7%</b>



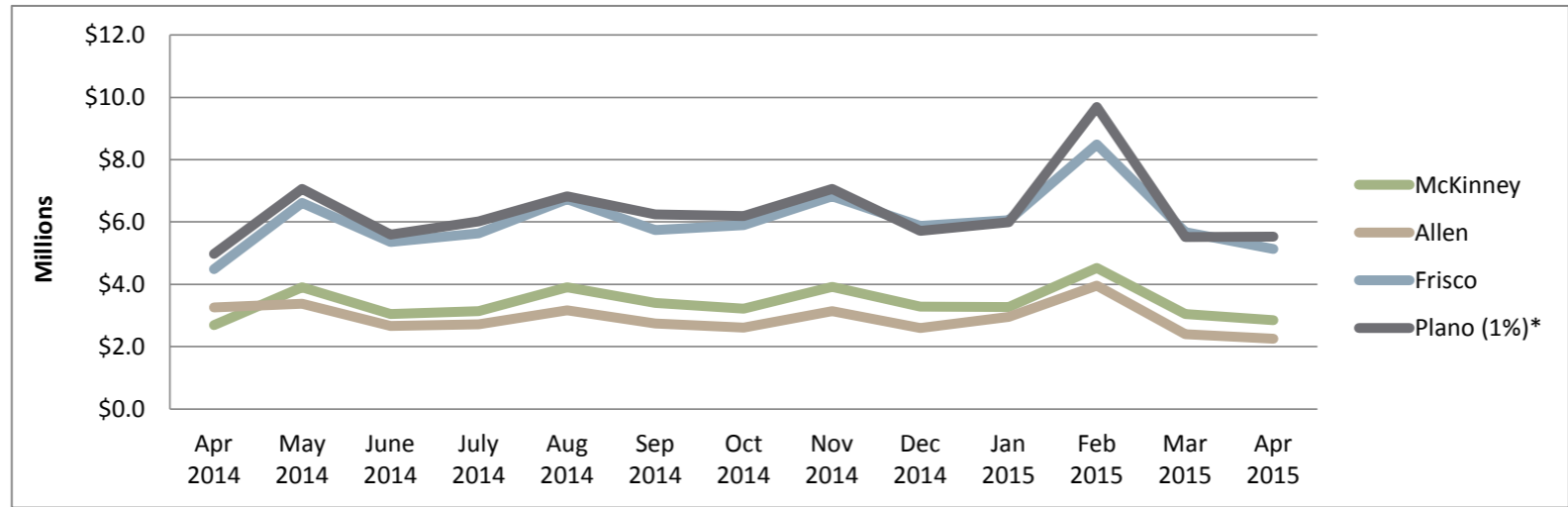
# TOTAL SALES TAX COLLECTED

## Sister City Comparison

May 2015	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$212,157	\$231,924	\$472,281	\$1,103,425
Var to LY	5.4%	6.9%	7.1%	15.6%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$1,889,612	-\$67,974	\$8,789,321	\$4,790,222
Var to LY	4.7%	-0.2%	13.4%	6.5%



### Year-to-Date Collections

FY 2014	McKinney	Allen	Frisco	Plano 1% *
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
Jan 2014	2,966,043	2,993,521	4,889,494	5,509,322
Feb 2014	4,158,860	3,762,548	6,986,288	8,853,590
Mar 2014	2,713,773	2,281,153	4,548,582	5,350,499
Apr 2014	2,694,335	3,263,100	4,486,887	4,978,326
<b>May 2014</b>	<b>3,899,571</b>	<b>3,373,816</b>	<b>6,618,496</b>	<b>7,061,153</b>
<b>FY 2014 Total</b>	<b>\$26,347,314</b>	<b>\$23,596,254</b>	<b>\$42,264,508</b>	<b>\$49,074,986</b>

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
<b>May 2015</b>	<b>4,111,728</b>	<b>3,605,740</b>	<b>7,090,777</b>	<b>8,164,578</b>
<b>FY 2015 Total</b>	<b>\$28,236,926</b>	<b>\$23,528,279</b>	<b>\$51,053,829</b>	<b>\$53,865,208</b>

\* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

**McKinney Community Development Corporation**  
**Balance Sheet**  
 May 2015

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
<b>Assets</b>				
Cash and Cash Equivalents	\$ 2,543,937	\$ -	\$ -	\$ 2,543,937
Investments	54,236,853	-	-	54,236,853
Interest Receivable - Investments	2,500	-	-	2,500
Accounts Receivable	1,788,400	-	-	1,788,400
Notes Receivable	2,721,965	-	-	2,721,965
Security Deposits	4,852	-	-	4,852
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,326,900	2,326,900
General Long Term Debt	-	24,283,897	-	24,283,897
<b>Total Assets</b>	<b>\$ 61,298,507</b>	<b>\$ 24,283,897</b>	<b>\$ 7,296,961</b>	<b>\$ 92,879,365</b>
<b>Liabilities</b>				
Vouchers Payable	\$ 13,179	\$ -	\$ -	\$ 13,179
Compensated Absences	-	13,897	-	13,897
Bonds Payable	-	24,270,000	-	24,270,000
<b>Total Liabilities</b>	<b>\$ 13,179</b>	<b>\$ 24,283,897</b>	<b>\$ -</b>	<b>\$ 13,179</b>
<b>Fund Equity</b>				
Unreserved Fund Balance *	\$ 61,261,034	\$ -	\$ -	\$ 61,261,034
Reserved for Encumbrances	24,294	-	-	24,294
Investment in Capital Assets	-	-	7,296,961	7,296,961
<b>Total Fund Equity</b>	<b>\$ 61,285,328</b>	<b>\$ -</b>	<b>\$ 7,296,961</b>	<b>\$ 68,582,289</b>
<b>Total Liabilities and Equity</b>	<b>\$ 61,298,507</b>	<b>\$ 24,283,897</b>	<b>\$ 7,296,961</b>	<b>\$ 92,879,365</b>
<b>Unreserved Fund Balance *</b>				
<b>\$ 61,261,034</b>				
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 3,603,875			
Multisport Facility-\$3.2 M Note	478,035			
Community Projects	674,264			
Discretionary Prom & Comm Grants	57,373			
Parks Construction Projects	2,849,938			
Aquatic Center Construction	31,544,473			
<b>Total Committed Projects</b>	<b>\$ 39,207,958</b>			
<b>Unreserved Fund Balance after Project Commit.</b>	<b>\$ 22,053,076</b>			
Undesignated Reserve:				
Eco Develop & Capital Projects (FY15)	\$ 3,796,975			
Community Projects (FY15)	1,033,302			
Discret Prom & Comm Grants (FY15)	50,000			
<b>Total Undesignated Allocations</b>	<b>\$ 4,880,277</b>			
<b>Remaining Unreserved Fund Balance</b>	<b>\$ 17,172,799</b>			
Less Contingency	(84,032)			
<b>Final Unreserved Fund Balance</b>	<b>\$ 17,088,767</b>			