

McKinney Community Development Corporation
Summary Operating Statement
August 2015 (92% of FY Complete)

Revenues	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 9,750,000	\$ 1,055,774	\$ 9,805,060	\$ (55,060)	100.6%	\$ 812,500	\$ 243,274	\$ 8,937,500	\$ 867,560
Interest Income	32,680	8,337	76,697	(44,017)	234.7%	2,723	5,613	29,957	46,740
Miscellaneous Revenue	-	-	10	(10)		-	-	-	10
Bond Proceeds	24,000,000	-	24,270,000	(270,000)	101.1%	-	-	24,000,000	270,000
Total Revenues	\$ 33,782,680	\$ 1,064,110	\$ 34,151,767	\$ (369,087)	101.1%	\$ 815,223	\$ 248,887	\$ 32,967,457	\$ 1,184,310
Expenses	FY15 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 222,153	\$ 10,675	\$ 176,111	\$ 46,042	79.3%	\$ 18,513	\$ 7,838	\$ 203,640	\$ 27,530
Supplies Expense	18,050	2,378	5,366	12,684	29.7%	1,504	(874)	16,546	11,179
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	2,750	2,750
Services/Sundry	253,819	18,697	160,775	93,044	63.3%	21,152	2,455	232,667	71,893
Total Administrative	\$ 497,022	\$ 31,749	\$ 342,252	\$ 154,770	68.9%	\$ 41,419	\$ 9,669	\$ 455,604	\$ 113,352
Projects									
Economic Development & Capital	\$ 7,515,475	\$ 935	\$ 127,378	\$ 7,388,097	1.7%	\$ 626,290	\$ 625,355	\$ 6,889,185	\$ 6,761,807
Community Grants & Projects	2,323,311	61,580	681,987	1,641,324	29.4%	193,609	132,029	2,129,702	1,447,715
Other Project Expenses	13,000	-	2,296	10,704	17.7%	1,083	1,083	11,917	9,621
Special Projects - Contingency	84,032	-	-	84,032	0.0%	7,003	7,003	77,029	77,029
Total Projects	\$ 9,935,818	\$ 62,515	\$ 811,661	\$ 9,124,157	8.2%	\$ 827,985	\$ 765,469	\$ 9,107,833	\$ 8,296,172
Non-Departmental									
Administrative Fee to GF	\$ 100,000	\$ 8,333	\$ 91,667	\$ 8,333	91.7%	\$ 8,333	\$ -	\$ 91,667	\$ -
Bond Issuance Costs	270,000	-	259,188	10,812	96.0%	22,500	22,500	247,500	(11,688)
Park Construction Fund	3,415,940	73,434	918,888	2,497,052	26.9%	284,662	211,227	3,131,278	2,212,391
Capital Equipment Replacement	394,500	-	394,500	-	100.0%	32,875	32,875	361,625	(32,875)
MCDC Debt Service I & S	630,815	360,815	360,815	270,000	57.2%	52,568	(308,247)	578,247	217,432
MPAC	375,000	31,250	343,750	31,250	91.7%	31,250	-	343,750	-
Capital Construction-Aquatic Center	31,544,473	779,309	779,309	30,765,164	2.5%	2,628,706	1,849,397	28,915,767	28,136,458
Total Non-Departmental	\$ 36,730,728	\$ 1,253,141	\$ 3,148,115	\$ 33,582,613	8.6%	\$ 3,060,894	\$ 1,807,753	\$ 33,669,834	\$ 30,521,719
Total Expenses	\$ 47,163,568	\$ 1,347,406	\$ 4,302,028	\$ 42,861,540	9.1%	\$ 3,930,297	\$ 2,582,891	\$ 43,233,271	\$ 38,931,243
Net	\$ (13,380,888)	\$ (283,296)	\$ 29,849,739			\$ (3,115,074)	\$ 2,831,778	\$ (10,265,814)	\$ 40,115,553
FY15 Beginning Fund Balance	\$ 32,291,175								
Add FY15 Budgeted Revenue	33,782,680								
Less FY15 Budgeted Expenses	(47,163,568)								
FY15 Projected Ending Fund Balance	\$ 18,910,287								

McKinney Community Development Corporation
Project Details - August 2015

Economic Development Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Airport Transient Hangar *	2013-2014	4B1408	\$ 1,500,000	\$ 935	\$ 81,520	\$ 1,418,480
Texoma Area Paratransit Systems (TAPS)	2013-2014	4B1412	218,500	-	45,858	172,642
Project Heat			2,000,000	-	-	2,000,000
Lincoln Property	2014-2015	4B1503	1,500,000	-	-	1,500,000
Undesignated FY 2015 Budget			2,296,975	-	-	2,296,975
Total Economic Development and Capital Projects			\$ 7,515,475	\$ 935	\$ 127,378	\$ 7,388,097

Community Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
MPAC Signage	2011-2012	4B1208	\$ 3,691	\$ -	\$ 1,465	\$ 2,226
Heard Natural Science Museum	2011-2012	4B1209	16,318	-	-	16,318
Open Spaces Hike/Bike Trail near Baylor	2011-2012	4B1210	50,395	-	-	50,395
Heard Wildlife Museum	2012-2013	4B1307	990	-	990	-
Heritage Guild of Collin County	2012-2013	4B1311	107,858	22,252	46,096	61,762
ManeGait	2012-2013	4B1313	3,633	-	3,633	-
PROS-Signage for Hike/Bike Trails *	2012-2013	4B1316	46,780	-	16,024	30,757
Dallas Off-Road Bicycle Association	2013-2014	4B1402	686	-	686	-
McKinney Fire Museum	2013-2014	4B1403	35,020	-	30,143	4,877
MHA for Newsome Homes	2013-2014	4B1404	150,000	-	150,000	-
Samaritan Inn	2013-2014	4B1406	200,000	35,108	35,108	164,892
MHA for Newsome Homes	2013-2014	4B1407	300,000	-	195,426	104,574
North Collin County Habitat for Humanity	2013-2014	4B1413	188,870	-	88,433	100,437
Heritage Guild of Collin County	2013-2014	4B1414	12,000	-	12,000	-
Heard Wildlife Museum	2013-2014	4B1415	17,108	-	15,921	1,187
McKinney Garden Club	2014-2015	4B1502	4,500	-	4,500	-
Undesignated FY 2015 Budget			1,028,802	-	-	1,028,802
Total Community Projects			\$ 2,166,650	\$ 57,360	\$ 600,424	\$ 1,566,225

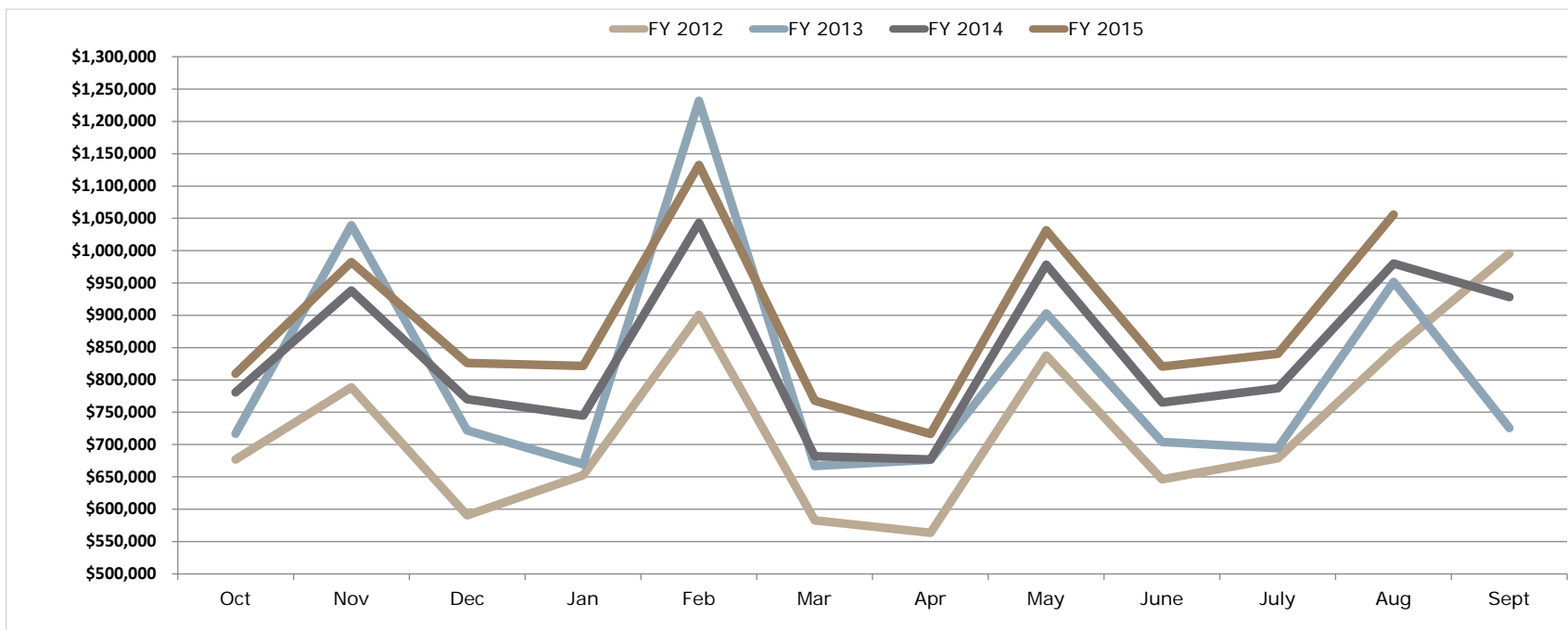
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
Rotary Club of McKinney-Holiday Parade of Lights	2012-2013	PC1308	\$ 428	\$ -	\$ -	\$ 428
Especially Needed Fall Festival	2012-2013	PC1305	222	-	-	222
McKinney Chamber-Buy Local-McKinney First!	2012-2013	PC1307	7,646	-	-	7,646
North Collin County Habitat for Humanity	2013-2014	PC1405	1,000	-	1,000	-
Strikes Against Cancer Tournament	2013-2014	PC1408	1,300	-	-	1,300
Volunteer McKinney	2013-2014	PC1409	495	-	495	-
Vietnam Syndrome Exhibit	2013-2014	PC1410	4,500	-	-	4,500
Empty Bowls	2013-2014	PC1411	4,570	-	4,570	-
Run the Trails	2013-2014	PC1412	8,000	-	8,000	-
Celebrating Our Differences	2013-2014	PC1413	10,000	1,877	10,000	-
Oktoberfest	2013-2014	PC1414	15,000	-	15,000	-
Parade of Lights	2013-2014	PC1415	3,500	-	3,411	89
Strikes Against Cancer	2014-2015	PC1501	9,500	-	9,500	-
Heard Museum	2014-2015	PC1502	3,000	-	-	3,000
Crape Myrtle Trails	2014-2015	PC1503	4,000	-	-	4,000
NCCHFH	2014-2015	PC1504	1,500	-	1,500	-
Smiles Charity	2014-2015	PC1505	4,000	-	3,200	800
Heritage Guild	2014-2015	PC1507	9,000	1,843	5,887	3,113
Kiwanis Club/Historic McKinney Triathlon	2014-2015	PC1508	2,500	-	2,500	-
Main Street-Bike the Bricks	2014-2015	PC1509	14,000	-	14,000	-
ACS Relay for Life	2014-2015	PC1510	2,500	500	2,500	-
Holiday Home Tour / Tour de Coop	2014-2015	PC1512	11,000	-	-	11,000
Empty Bowls	2014-2015	PC1513	7,000	-	-	7,000
Monster Mash Birthday Bash	2014-2015	PC1514	4,000	-	-	4,000
Home for the Holidays	2014-2015	PC1515	15,000	-	-	15,000
Parade of Lights	2014-2015	PC1516	5,500	-	-	5,500
2015 Believe! Run	2014-2015	PC1517	4,500	-	-	4,500
Undesignated FY 2015 Budget			3,000	-	-	3,000
Total Promotional Grants			\$ 156,661	\$ 4,220	\$ 81,562	\$ 75,099

City of McKinney Projects	FY Board Approved	Project Code	Budget FY15	Monthly Actual	YTD Actual	Budget Balance
PROS Capital Equipment Purchases			\$ 394,500	\$ -	\$ 394,500	\$ -
Park Construction Fund						
Land Acquisition 2012-16	2010-2012	PK2262	\$ 1,891,494	\$ -	\$ -	\$ 1,891,494
Gabe Nesbitt Softball Sanitary Sewer	2011-2012	PK2259	64,069	-	-	64,069
Aquatic Center - City Design & Pre-const	2013-2014	PK7102	1,460,377	73,434	918,888	541,489
Total Parks Construction Projects			\$ 3,415,940	\$ 73,434	\$ 918,888	\$ 2,497,052
Aquatic Center Construction	2014-2015	4B1409	\$ 31,544,473	\$ 779,309	\$ 779,309	\$ 30,765,164

* Other City of McKinney Projects in Eco/Comm Project Allocations

McKinney Community Development Corporation
Sales Tax Revenue
August 2015

Month Received	FY 2010 Received	FY 2011 Received	FY 2012 Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	Difference to FY 2014	Variance to FY 2014	% of Budget
October	\$601,060	\$618,027	\$677,019	\$716,718	\$780,694	\$809,613	\$28,919	3.7%	8.3%
November	750,551	782,350	788,763	1,039,163	938,090	982,351	44,261	4.7%	18.4%
December	604,719	596,953	590,569	722,045	770,221	826,009	55,788	7.2%	26.9%
January	583,944	635,746	652,773	669,397	744,988	821,731	76,743	10.3%	35.3%
February	917,764	913,054	900,507	1,231,993	1,043,205	1,132,431	89,226	8.6%	46.9%
March	568,249	551,228	582,592	666,620	681,914	768,058	86,145	12.6%	54.8%
April	513,268	564,781	563,639	676,334	677,086	716,258	39,172	5.8%	62.1%
May	830,760	802,920	837,767	903,002	978,399	1,031,572	53,173	5.4%	72.7%
June	608,551	607,652	646,007	703,897	765,309	820,908	55,598	7.3%	81.1%
July	615,496	625,389	678,542	694,500	787,000	840,355	53,355	6.8%	89.7%
August	811,705	767,331	845,911	951,437	980,251	1,055,774	75,523	7.7%	100.6%
September	661,540	635,984	995,666	725,552	928,323				
Total	\$8,067,609	\$8,101,418	\$8,759,753	\$9,700,659	\$10,075,479	\$9,805,060	\$657,904	6.5%	100.6%

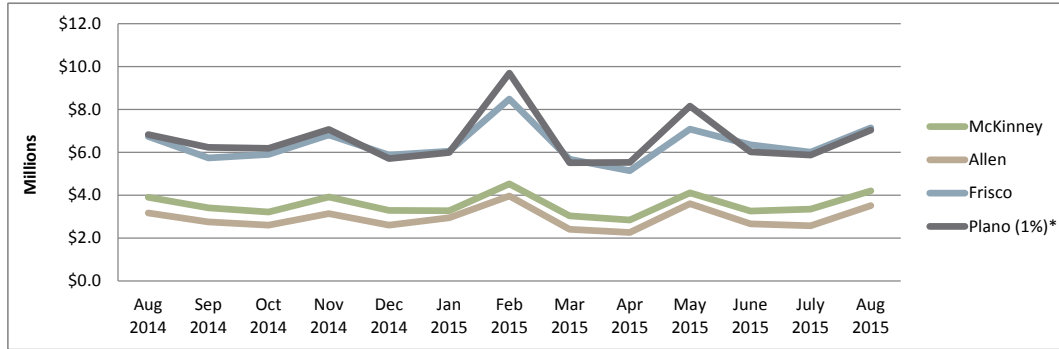


TOTAL SALES TAX COLLECTED

Sister City Comparison

August 2015	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$301,651	\$357,797	\$413,000	\$206,762
Var to LY	7.7%	11.3%	6.1%	3.0%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$2,626,040	\$144,494	\$10,573,937	\$5,292,246
Var to LY	6.6%	0.4%	16.1%	7.2%



Year-to-Date Collections

FY 2014	McKinney	Allen	Frisco	Plano 1% *
Oct 2013	\$3,109,081	\$2,592,033	\$4,624,849	\$5,325,219
Nov 2013	3,738,613	2,857,218	5,441,948	6,569,475
Dec 2013	3,067,037	2,472,865	4,667,963	5,427,402
Jan 2014	2,966,043	2,993,521	4,889,494	5,509,322
Feb 2014	4,158,860	3,762,548	6,986,288	8,853,590
Mar 2014	2,713,773	2,281,153	4,548,582	5,350,499
Apr 2014	2,694,335	3,263,100	4,486,887	4,978,326
May 2014	3,899,571	3,373,816	6,618,496	7,061,153
June 2014	3,047,186	2,662,375	5,357,026	5,591,193
July 2014	3,133,871	2,723,206	5,632,597	6,014,144
Aug 2014	3,906,792	3,165,041	6,734,728	6,830,242
FY 2014 Total	\$36,435,163	\$32,146,875	\$59,988,859	\$67,510,565

FY 2015	McKinney	Allen	Frisco	Plano 1% *
Oct 2014	\$3,224,215	\$2,609,274	\$5,904,836	\$6,191,498
Nov 2014	3,915,144	3,135,352	6,820,782	7,062,280
Dec 2014	3,289,692	2,602,597	5,877,112	5,713,086
Jan 2015	3,272,569	2,952,971	6,059,107	5,997,871
Feb 2015	4,529,724	3,958,728	8,487,636	9,696,211
Mar 2015	3,043,330	2,405,289	5,675,812	5,514,098
Apr 2015	2,850,523	2,258,329	5,137,766	5,525,585
May 2015	4,111,728	3,605,740	7,090,777	8,164,578
June 2015	3,269,101	2,667,427	6,350,732	6,027,506
July 2015	3,346,734	2,572,825	6,010,506	5,873,094
Aug 2015	4,208,443	3,522,837	7,147,729	7,037,004
FY 2015 Total	\$39,061,203	\$32,291,369	\$70,562,795	\$72,802,811

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
August 2015

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 1,436,419	\$ -	\$ -	\$ 1,436,419
Investments	57,240,371	-	-	57,240,371
Interest Receivable - Investments	10,000	-	-	10,000
Accounts Receivable	1,788,400	-	-	1,788,400
Notes Receivable	1,721,965	-	-	1,721,965
Security Deposits	4,852	-	-	4,852
Deferred Charges - Prepaid Items	3,750	-	-	3,750
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	2,291,429	2,291,429
General Long Term Debt	-	24,283,897	-	24,283,897
Total Assets	\$ 62,205,757	\$ 24,283,897	\$ 7,261,490	\$ 93,751,144
Liabilities				
Vouchers Payable	\$ 63,985	\$ -	\$ -	\$ 63,985
Compensated Absences	-	13,897	-	13,897
Retainage Payable	857	-	-	857
Bonds Payable	-	24,270,000	-	24,270,000
Total Liabilities	\$ 64,843	\$ 24,283,897	\$ -	\$ 64,843
Fund Equity				
Unreserved Fund Balance *	\$ 32,303,136	\$ -	\$ -	\$ 32,303,136
Reserved for Encumbrances	29,837,778	-	-	29,837,778
Investment in Capital Assets	-	-	7,261,490	7,261,490
Total Fund Equity	\$ 62,140,914	\$ -	\$ 7,261,490	\$ 69,402,404
Total Liabilities and Equity	\$ 62,205,757	\$ 24,283,897	\$ 7,261,490	\$ 93,751,144
Unreserved Fund Balance *				
\$ 32,303,136				
Committed Projects Reserve:				
Economic Development & Capital Projects	\$ 5,091,122			
Community Projects	537,423			
Discretionary Prom & Comm Grants	72,099			
Parks Construction Projects	2,497,052			
Aquatic Center Construction (unnumbered project balance)	937,473			
Total Committed Projects	\$ 9,135,169			
Unreserved Fund Balance after Project Commit.				
\$ 23,167,967				
Undesignated Reserve:				
Eco Develop & Capital Projects (FY15)	\$ 2,296,975			
Community Projects (FY15)	1,028,802			
Discret Prom & Comm Grants (FY15)	3,000			
Total Undesignated Allocations	\$ 3,328,777			
Remaining Unreserved Fund Balance	\$ 19,839,190			
Less Contingency	(84,032)			
Final Unreserved Fund Balance	\$ 19,755,158			