



Economic Development Highlights Interim President Liu May 2016

Administration

- A resort hotel concept was presented by David Craig of Craig Ranch at the City Council Work Session on April 18. Staff was assigned to a task force committee to review the Craig Ranch hotel proposal. The committee is led by Assistant City Manager, Barry Shelton and includes staff from MEDC, City Manager's Office and Finance. The task force has conducted meetings since April 21.
- Attorney David Ritter presented an Open Record Request training at MEDC office on April 22. Staff was in attendance along with Sonya Paul, Records and Information Coordinator, Michael Edwards, Records Manager, Sheri Van Slycke, MEDC Executive Assistant, and Madison Clark, Economic Development Coordinator.
- MEDC's one-year marketing contract with ROI ended on April 30.
- Staff has been working with Allison Larsen, TadZo Principal, as the facilitator for the preparation of MEDC Strategic Planning on May 20.
- Staff attended the City Council/MEDC joint meeting held at City Council Chamber on May 9.

Marketing/Networking

- Staff attended the Every-Other-Month Marketing Roundtable meeting along with Economic Development Coordinator Clark at City Hall on April 26. McKinney "M-Groups" are invited to this meeting. M Groups include: Main Street/McKinney Performing Arts Center, McKinney Community Development Corporation, McKinney Economic Development Corporation, McKinney Convention and Visitors Bureau, and McKinney National Airport.
- Staff hosted a lunch meeting with two JLL brokers representing the Barclay's sublease space at McKinney Corporate Center at Craig Ranch and followed by a tour of the space on April 25. Economic Development

Coordinator Clark joined the meeting and the tour.

- Staff met with the new owner of the McKinney Green Building on April 26. The new owner provided a tour of the building for MEDC staff. John Valencia, Director of Business Retention and Expansion and Emerging Technology, as well as Economic Development Coordinator Clark joined the tour.
- Staff attended “Meeting two City Manager Finalists” at Sheraton Hotel on May 10 and had a brief dialogue with each. Messrs. Paul Grimes and Mark McDaniel are the two City Manager finalists. Chad Walker, Director of Business Development, and Economic Development Coordinator Clark joined the event.

Event Reminder

- TEDC Sales Tax Workshop - Omni Mandalay Hotel at Las Colinas from 8 am to 4 pm on June 8. Registration Deadline is May 27. Staff and Vice Chairman Clark will attend.
- 2016 Select USA Investment Summit – Staff will attend Select USA Investment Summit in Washington DC on June 19-21. The staff from Governor’s Office and Team Texas will join the Summit.
- MEDC Strategic Planning – MEDC annual Strategic Planning will be held at City Council Chamber at 10 am- 5 pm on May 20. Allison Larsen, TadZo Principal, will be the facilitator.

Economic Development

- Three prospect calls were set up by MEDC marketing firm, ROI, and took place in the month of April. Follow up information was sent per the company’s request.
- Staff worked with Janie Havel, Regional Representative from the Office of the Governor to conduct a prospective development site and city tour for a prospect through the Governor’ Office on May 10.

Projects Compliance

- A meeting was held on April 26 to discuss compliance with Raytheon. Attendees included Mr. Muehlenbeck, Mark Houser, legal counsel; Trudy Mathis, Senior Financial Service Manager, and staff. To follow up, staff has

been in contact with Raytheon for additional information needed for the project compliance for both 2005 and 2013 Loan Agreements.

New/Expansion Projects Updates

- Project Ice Box- Will be discussed in Executive Session.
- Project Jaguar – Will be discussed in Executive Session.