



McKinney Community Development Corporation - July Update

Cindy Schneible
 MCDC President

Promotional and Community Event Grants

The application period for the second and final cycle of this year’s Promotional grants closed May 31, 2019. Information regarding applications received is provided below. Grant requests were presented to the MCDC board at the June 27, 2019 meeting. Board action will be scheduled for the meeting on July 25.

Promotional and Community Event Grant Applicants - Cycle II - FY 19

P&C 19-09	Heritage Guild	Farmers Market, Ghost Walk (Oct), Murder Mystery (Aug), Holiday Tour (Dec)	\$ 12,500
P&C 19-11	Crape Myrtle Trails Foundation	CMT 5K & 10K - Sept 28, 2019	\$ 15,000
P&C 19-12	Direction 61:3	Christmas Mosaic Concert - Dec 21, 2019	\$ 5,000
P&C 19-13	McKinney Rotary Club	Parade of Lights --Dec 14, 2019	\$ 7,500
P&C 19-14	SBG Hospitality	McKinney Wine & Music Festival	\$ 15,000
P&C 19-15	McKinney Main Street	Home for the Holidays/Small Business Sat -- Nov 29-Dec 1, 2019	\$ 15,000
P&C 19-16	McKinney Lacrosse	Fall Tournament -- Oct, Nov 2019	\$ 9,400
P&C 19-17	MISD	NCAA D2 Championship -- Dec 21, 2019	\$ 15,000

\$ 94,400

Project Grants

Applications were received from the organizations listed below for project grant funding in the final cycle for the current fiscal year.

Project Grants – Cycle III – FY 19

#19-11	McKinney Main Street	Neon Signs for Historic Cultural District	\$ 60,000
#19-12	Boys and Girls Club of Collin County	Replacement of gymnasium floor in McKinney Club	\$ 135,000
#19-13	City of McKinney Parks and Recreation Department	Parks Capital Projects - FY 20 request	\$ 5,500,000

Retail Development Infrastructure Grants

The final cycle for Retail Development Infrastructure Grants opened July 1, 2019. Applications will be accepted through July 31. Area of focus is landmark retail in the Historic Cultural District.

This is a matching grant program to fund infrastructure improvements that are **exterior** to a property, **necessary to promote or develop new or expanded business enterprises**, and include:

- Sewer
- Water
- Electric Utilities
- Gas Utilities
- Drainage
- Site work

The grant provides for up to 50% of eligible project costs with maximum of \$25,000 allowed. Match is required of property owner or tenant and may not include funds secured from other City sources (TIRZ, Community Grants, etc.)