

## McKINNEY HOUSING FINANCE CORPORATION BOARD

APRIL 8, 2016

The McKinney Housing Finance Corporation of the City of McKinney, Texas met in the Community Services Conference Room, 314 S. Chestnut Street, McKinney, Texas on April 8, 2016 at 8:00 a.m.

Board Members Present: Jason Laseter, Semiramis Amirpour, James Bresnahan, Harry Hickey, and Bridgette Wallis. Absent: Holly McNeely and Mike Foster.

Guests: Steve and Jean Brown, Green Extreme Homes

Staff Present: Janay Tieken, HCD Manager and Cristel Todd, Affordable Housing Administrator

President Jason Laseter called the meeting to order at 8:04 a.m. after determining a quorum present.

**16-359** Minutes of the McKinney Housing Finance Corporation Meeting of February 12, 2016. Board unanimously approved the motion by Board member Amirpour, seconded by Board member Hickey, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of February 12, 2016.

**16-360** President Laseter called for the Presentation by Green Extreme Homes on McKinney North Townhomes Development. Ms. Jean Brown, Green Extreme Homes, presented the site and façade plan for the 12.5 acre development. The proposed development will have 90 townhomes. Twenty percent of the units will be market rate with the remaining 80 percent below market rate.

**16-361** President Laseter called for Discussion of the Board's Field Trip to View Affordable Housing in McKinney to Develop Best Practices. Ms. Tieken, HCD Manager, spoke about several affordable housing locations that could be toured to develop best practices for future housing in McKinney.

**16-362** President Laseter called for Consideration/Discussion/Action on a Recommendation to the City Council for a Resolution of Support to

Green Extreme Homes for the McKinney North Townhomes, a 12.5 Acre Development to be Located at 3352 McDonald Street. Board unanimously approved the motion by Board member Amirpour, seconded by Board member Hickey, to table the item to the April 15, 2016 MHFC Meeting.

**16-363** President Laseter called for Consideration/Discussion/Action on All Matters Incident and Related to the Submission of an Application or Applications for Allocation of Private Activity Bonds for Single Family Bonds to the Texas Bond Review Board and the Conversion of Reservation for Allocation of Private Activity Bonds to Mortgage Credit Certificates, Including the Adoption of a Resolution Pertaining Thereto. The Board unanimously approved the motion by Board member Amirpour, seconded by Board member Hickey, to approve a Resolution that all matters incident and related to the submission of an application or applications for allocation of Private Activity Bonds for Single Family Bonds to the Texas Bond Review Board and the Conversion of Reservation for Allocation of Private Activity Bonds to Mortgage Credit Certificates. Caption reads as follows:

RESOLUTION NO. 2016-04-001 (MHFC)

A RESOLUTION OF THE MCKINNEY HOUSING FINANCE CORPORATION REGARDING THE SUBMISSION OF AN APPLICATION OR APPLICATIONS FOR ALLOCATION OF PRIVATE ACTIVITY BONDS FOR SINGLE FAMILY BONDS TO THE TEXAS BOND REVIEW BOARD FOR THE CALENDAR YEAR 2016 AND THE CONVERSION OF RESERVATION FOR ALLOCATION OF PRIVATE ACTIVITY BONDS TO MORTGAGE CREDIT CERTIFICATES AND CONTAINING OTHER MATTERS INCIDENT AND RELATED THERETO

There being no further business to discuss, President Jason Laster adjourned the meeting at 9:20 a.m.

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JASON LASETER  
President