

**RESOLUTION NO. 2013-09-\_\_\_\_(R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY  
AUTHORIZING THE CITY MANAGER TO EXECUTE AN ASSET  
PURCHASE AGREEMENT WITH MCKINNEY AIRPORT PROPERTIES  
INC., MCKINNEY AVIATION I LTD, TRES AIRPORT PARTNERS, LP  
AND COLLIN COUNTY REGIONAL INVESTMENTS, LP; AND  
PROVIDING FOR AN EFFECTIVE DATE**

**WHEREAS**, the City Council of the City of McKinney desires to acquire certain assets located at Collin County Regional Airport; and

**WHEREAS**, the City Manager and representatives of McKinney Airport Properties, Inc., McKinney Aviation I Ltd., Tres Airport Partners, LP, and Collin County Regional Investments, LP have negotiated the terms of an Asset Purchase Agreement to effectuate such asset acquisition.

**NOW THEREFORE BE IT HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS THAT:**

Section 1. The foregoing recitals are hereby found to be true and correct legislative and factual findings of the City of McKinney, Texas, and are fully incorporated into the body of this Resolution.

Section 2. The City Manager is hereby authorized to execute an Asset Purchase Agreement with McKinney Airport Properties, Inc., McKinney Aviation I Ltd., Tres Airport Partners, LP, and Collin County Regional Investments, LP. The Asset Purchase Agreement shall provide that any closing will require an additional authorization of the City Council in a public meeting.

Section 3. This Resolution shall be effective immediately upon its passage.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF  
MCKINNEY, TEXAS ON THE 3rd DAY OF SEPTEMBER, 2013.**

CITY OF MCKINNEY, TEXAS

\_\_\_\_\_  
BRIAN LOUGHMILLER  
Mayor

ATTEST:

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SANDY HART, TRMC, MMC  
City Secretary  
BLANCA I. GARCIA  
Assistant City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER, City Attorney  
City of McKinney, Texas

