

McKinney Community Development Corporation

Balance Sheet

February 2013

| | MDCD Operations | General Fixed Assets | Consolidated |
|---|----------------------|-------------------------|----------------------|
| Assets | | | |
| Cash and Cash Equivalents | \$ 26,492,318 | \$ - | \$ 26,492,318 |
| Investments | 1,019,339 | | 1,019,339 |
| Interest Receivable - Investments | 13,635 | | 13,635 |
| Accounts Receivable | 1,752,571 | | 1,752,571 |
| Security Deposits | 4,852 | | 4,852 |
| Premium on Investments | | | 0 |
| Capital/Land | | 4,970,062 | 4,970,062 |
| Capital/Land Improvements (Net of Depreciation) | | 2,646,136 | 2,646,136 |
| Total Assets | \$ 29,282,715 | \$ 7,616,198 | \$ 36,898,913 |
| Liabilities | | | |
| Vouchers Payable | \$ 16,870 | \$ - | \$ 16,870 |
| Retainage Payable | 20,230 | | 20,230 |
| Total Liabilities | \$ 37,100 | \$ - | \$ 37,100 |
| Fund Equity | | | |
| Unreserved Fund Balance * | \$ 29,245,615 | | \$29,245,615 |
| Investment in Capital Assets | | 7,616,198 | 7,616,198 |
| Total Fund Equity | \$ 29,245,615 | \$ 7,616,198 | \$ 36,861,813 |
| Total Liabilities and Equity | \$ 29,282,715 | \$ 7,616,198 | \$ 36,898,913 |

| | |
|--|----------------------|
| Unreserved Fund Balance * | \$ 29,245,615 |
| Committed Projects Reserve: | |
| Economic Development & Capital Projects | \$ 7,267,661 |
| Community Projects | 389,417 |
| Discretionary Promotional & Community | |
| Grants | 76,491 |
| Parks Construction Fund | 6,956,182 |
| Total Committed Projects | \$ 14,689,752 |
| Unreserved Fund Balance after Project Commitments | \$ 14,555,863 |
| Undesignated Reserve: | |
| Economic Development & Capital Projects | \$ 10,106,107 |
| Community Projects | 909,367 |
| Discretionary Promotional & Community | |
| Grants | 191,422 |
| Parks Construction Fund | 181,185 |
| Total Undesignated Allocations | \$ 11,388,081 |
| Remaining Unreserved Fund Balance | \$ 3,167,782 |
| Less Contingency | (391,178) |
| Final Unreserved Fund Balance | \$ 2,776,604 |

McKinney Community Development Corporation
Operating Statement
February 2013

42% of FY
Complete

| Revenues | FY13 Adopted Budget | Monthly Actual | YTD Actual | Remaining Budget to Receive | % of Budget |
|-----------------------|---------------------|--------------------|--------------------|-----------------------------|--------------|
| Sales Tax Receipts | \$8,250,000 | \$1,231,993 | \$4,379,317 | \$3,870,683 | 53.1% |
| Interest Income | 90,000 | 5,607 | 30,450 | 59,550 | 33.8% |
| Total Revenues | \$8,340,000 | \$1,237,600 | \$4,409,767 | \$3,930,233 | 52.9% |

| Expenses | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|--------------------------------|---------------------|-----------------|-----------------|------------------|--------------|
| Personnel | | | | | |
| Salary & Benefits | \$207,977 | \$14,091 | \$80,153 | \$127,824 | 38.5% |
| Total Personnel Expense | \$207,977 | \$14,091 | \$80,153 | \$127,824 | 38.5% |

| Supplies | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|-------------------------------|---------------------|----------------|----------------|-----------------|--------------|
| General Office Supplies | \$2,500 | \$74 | \$346 | \$2,154 | 13.9% |
| Food | 4,500 | 62 | 1,656 | 2,844 | 36.8% |
| Minor Tools/Equipment | 7,000 | 0 | 629 | 6,371 | 9.0% |
| Photographic | 750 | 0 | 0 | 750 | 0.0% |
| Postage | 300 | 1 | 68 | 232 | 22.7% |
| Reproduction Outside | 500 | 0 | 0 | 500 | 0.0% |
| Hardware/Software Purchases | 3,500 | 0 | 129 | 3,371 | 3.7% |
| Total Supplies Expense | \$19,050 | \$137 | \$2,829 | \$16,221 | 14.9% |

| Maintenance | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|----------------------------------|---------------------|----------------|-------------|----------------|-------------|
| Miscellaneous | \$1,750 | \$0 | \$24 | \$1,726 | 1.4% |
| Computer Hardware/Software | 2,000 | 0 | 0 | 2,000 | 0.0% |
| Total Maintenance Expense | \$3,750 | \$0 | \$24 | \$3,726 | 0.6% |

| Operations | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|---------------------------------|---------------------|-----------------|-----------------|------------------|--------------|
| Communications | \$4,500 | \$0 | \$940 | \$3,560 | 20.9% |
| Mileage | 1,500 | 0 | 10 | 1,490 | 0.7% |
| Insurance for Office Lease | 500 | 0 | 0 | 500 | 0.0% |
| Office Rental | 40,000 | 6,209 | 18,626 | 21,374 | 46.6% |
| Travel/Training | 3,500 | 99 | 694 | 2,806 | 19.8% |
| Publications | 500 | 0 | 238 | 262 | 47.6% |
| Utilities - Electric | 6,000 | 577 | 1,151 | 4,849 | 19.2% |
| Other | 4,250 | 47 | 189 | 4,061 | 4.4% |
| Associations | 1,500 | 0 | 0 | 1,500 | 0.0% |
| Rental Fees | 5,000 | 340 | 1,700 | 3,300 | 34.0% |
| Professional Services | 26,000 | 1,635 | 5,498 | 20,502 | 21.1% |
| Promotional | 6,000 | 661 | 2,685 | 3,315 | 44.8% |
| Advertising | 89,000 | 5,210 | 15,276 | 73,724 | 17.2% |
| Recognition | 2,000 | 269 | 669 | 1,331 | 33.4% |
| Temp Professional Services | 650 | 0 | 0 | 650 | 0.0% |
| Legal Fees - MCDL Operations | 10,000 | 44 | 893 | 9,107 | 8.9% |
| Insurance Premiums | 1,000 | 0 | 0 | 1,000 | 0.0% |
| Special Events | 8,000 | 1,800 | 4,400 | 3,600 | 55.0% |
| Total Operations Expense | \$209,900 | \$16,889 | \$52,969 | \$156,931 | 25.2% |

| Projects | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|-------------------------------------|---------------------|-----------------|------------------|--------------------|-------------|
| Economic Development & Capital | \$3,911,787 | \$0 | \$27,034 | \$3,884,753 | 0.7% |
| Professional Services | 5,000 | 0 | 0 | 5,000 | 0.0% |
| Project Legal Fees & Public Notices | 20,000 | 0 | 7,490 | 12,510 | 37.4% |
| Community Grants & Projects | 782,357 | 40,066 | 183,715 | 598,642 | 23.5% |
| Special Projects - Contingency | 391,178 | 0 | 0 | 391,178 | 0.0% |
| Total Projects | \$5,110,322 | \$40,066 | \$218,239 | \$4,892,083 | 4.3% |

| Non-Departmental | FY13 Adopted Budget | Monthly Actual | YTD Actual | Budget Balance | % of Budget |
|-------------------------------|---------------------|------------------|--------------------|--------------------|--------------|
| Administrative Fee to GF | \$55,749 | \$4,646 | \$23,229 | \$32,520 | 41.7% |
| Park Construction Fund | 2,347,072 | 194,082 | 1,981,087 | 365,985 | 84.4% |
| Gateway Project | 7,114,689 | 0 | 392,105 | 6,722,584 | 5.5% |
| MPAC | 391,179 | 32,598 | 162,991 | 228,188 | 41.7% |
| Total Non-Departmental | \$9,908,689 | \$231,326 | \$2,559,412 | \$7,349,277 | 25.8% |

| | | | | | |
|-----------------------|---------------------|------------------|--------------------|---------------------|--------------|
| Total Expenses | \$15,459,688 | \$302,510 | \$2,913,626 | \$12,546,062 | 18.8% |
|-----------------------|---------------------|------------------|--------------------|---------------------|--------------|

| | | | | | |
|------------|----------------------|------------------|--------------------|--|--|
| Net | (\$7,119,688) | \$935,090 | \$1,496,141 | | |
|------------|----------------------|------------------|--------------------|--|--|

| | |
|--|-----------------------|
| FY13 Beginning Fund Balance | \$27,749,473 |
| Less PY Budgeted Committed Projects | (\$14,505,869) |
| Add FY13 Budgeted Revenue | \$8,340,000 |
| Less FY13 Budgeted Expenses | (\$15,459,688) |
| FY13 Projected Ending Fund Balance | \$6,123,916 |

McKinney Community Development Corporation

Project Details

February 2013

| Economic Development Projects 060-1247-453-8510 | Fiscal Year Board Approved | Project Code | Prior Years Budget Balance | Budget FY13 | Monthly Actual | YTD Actual | Budget Balance |
|--|----------------------------------|--------------|----------------------------------|---------------------|----------------|------------------|---------------------|
| Convention Center - Gateway | 2007-2008 | 4B0803 | \$0 | \$16,784 | \$0 | \$16,784 | \$0 |
| Flour Mill Improvements | 2010-2011 | 4B1108 | 46,494 | 0 | 0 | 18,230 | 28,263 |
| Research and Development Facility | 2011-2012 | 4B1207 | 500,000 | 0 | 0 | 0 | 500,000 |
| Public Art Master Plan | 2011-2012 | 4B1201 | 25,618 | 0 | 0 | 8,804 | 16,814 |
| Gateway Amended | | 4B1301 | \$0 | 7,097,905 | 0 | 375,321 | 6,722,584 |
| Undesignated | 2010-2012 | | 6,194,320 | 0 | 0 | 0 | 6,194,320 |
| Undesignated FY 2013 Budget | | | | 3,911,787 | 0 | 0 | 3,911,787 |
| Total Economic Development and Capital Projects | | | \$6,766,431 | \$11,026,476 | \$0 | \$419,139 | \$17,373,768 |

| Community Projects 060-1247-453-8559 | Fiscal Year Board Approved | Project Code | Prior Years Budget Balance | Budget FY13 | Monthly Actual | YTD Actual | Budget Balance |
|--|----------------------------------|--------------|----------------------------------|------------------|-----------------|------------------|--------------------|
| City of McKinney Fire Museum | 2008-2009 | 4B0910 | 42,158 | \$0 | \$0 | \$0 | \$42,158 |
| City of McKinney - Transportation Study | 2010-2011 | 4B1113 | 23,000 | 0 | 0 | 20,000 | 3,000 |
| Chestnut Square/Heritage Guild | 2011-2012 | 4B1203 | 57,602 | 0 | 31,042 | 43,176 | 14,426 |
| MPAC Signage | 2011-2012 | 4B1208 | 20,000 | 0 | 0 | 0 | 20,000 |
| Heard Natural Science Museum | 2011-2012 | 4B1209 | 18,335 | 0 | 0 | 2,017 | 16,318 |
| Open Spaces Hike/Bike Trail near Baylor | 2011-2012 | 4B1210 | 272,432 | 0 | 0 | 0 | 272,432 |
| North Collin County Habitat for Humanity | 2011-2012 | 4B1213 | 98,285 | 0 | 3,624 | 77,202 | 21,083 |
| Undesignated | 2010-2012 | | 227,010 | 0 | 0 | 0 | 227,010 |
| Undesignated FY 2013 Budget | | | 0 | 682,357 | 0 | 0 | 682,357 |
| Total Community Projects | | | \$758,822 | \$682,357 | \$34,666 | \$142,395 | \$1,298,784 |

| Discretionary Promotional and Community Grants 060-1247-453-8559 | Fiscal Year Board Approved | Project Code | Prior Years Budget Balance | Budget FY13 | Monthly Actual | YTD Actual | Budget Balance |
|---|----------------------------------|--------------|----------------------------------|------------------|----------------|-----------------|------------------|
| McKinney 15 Studio | 2008-2009 | | \$37,532 | \$0 | \$0 | \$0 | \$37,532 |
| Trolley Bus Expense | 2008-2009 | | 2,979 | 0 | 0 | 0 | 2,979 |
| McKinney Combat Challenge (Extended 9/11/12) | 2010-2012 | PC1111 | 15,000 | 0 | 0 | 0 | 15,000 |
| Dallas Off-Road Bike Association - Erwin Park | 2011-2012 | PC1203 | 3,000 | 0 | 0 | 3,000 | 0 |
| McKinney Chamber of Commerce <i>McKinney First Be Vocal Buy Local Campaign</i> | 2011-2012 | PC1205 | 15,000 | 0 | 0 | 7,120 | 7,880 |
| Especially Needed | 2011-2012 | PC1206 | 7,300 | 0 | 0 | 7,300 | 0 |
| Heard Natural Science Museum | 2011-2012 | PC1207 | 5,000 | 0 | 0 | 5,000 | 0 |
| Believe! 2012 Run | 2011-2012 | PC1208 | 5,000 | 0 | 0 | 5,000 | 0 |
| Rotary Club of McKinney | 2011-2012 | PC1209 | 3,500 | 0 | 0 | 0 | 3,500 |
| Strikes Against Cancer | 2011-2012 | PC1210 | 15,000 | 0 | 5,400 | 5,400 | 9,600 |
| Crape Myrtle Trails | 2011-2012 | PC1211 | 8,000 | 0 | 0 | 8,000 | 0 |
| Volunteer McKinney Center | 2011-2012 | PC1212 | 500 | 0 | 0 | 500 | 0 |
| Undesignated | 2010-2012 | | 91,422 | 0 | 0 | 0 | 91,422 |
| Undesignated FY 2013 Budget | | | 0 | 100,000 | 0 | 0 | 100,000 |
| Total Promotional Grants | | | \$209,233 | \$100,000 | \$5,400 | \$41,320 | \$267,913 |

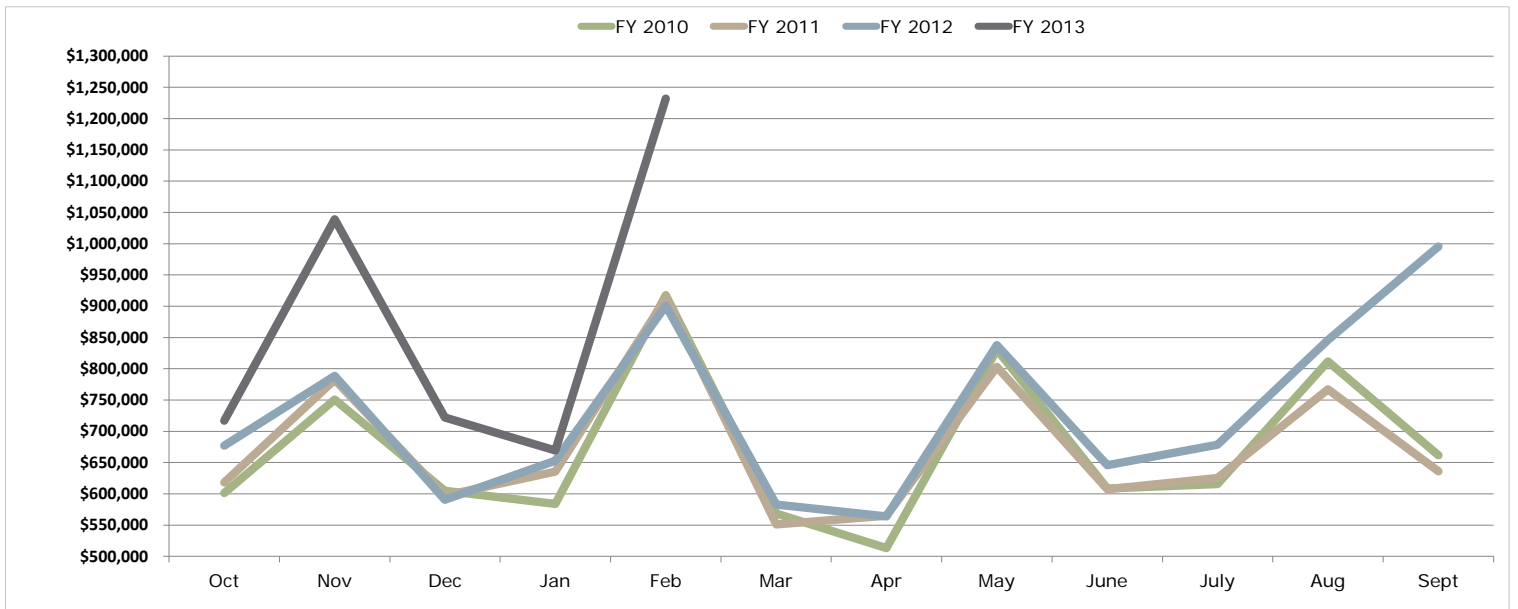
| Park Construction Fund 060-9999-453-8823 | Fiscal Year Approved | Project Code | Prior Years Budget Balance | Budget FY13 | Monthly Actual | YTD Actual | Budget Balance |
|---|-------------------------|--------------|----------------------------------|--------------------|------------------|--------------------|--------------------|
| Bonnie Wenk Park | 2008-2012 | PK5085 | \$3,556,051 | \$0 | \$184,617 | \$1,482,381 | \$2,073,670 |
| Bonnie Wenk Park (Ph II) | 2012-2013 | PK3222 | \$0 | \$1,750,000 | 0 | 0 | 1,750,000 |
| Finch Park Phase IV | 2010-2011 | PK1211 | 470,582 | 0 | 8,000 | 8,000 | 462,582 |
| Wilson Creek Pedestrian Bridge | 2010-2011 | PK2254 | 48,842 | 0 | 1,465 | 21,275 | 27,567 |
| Land Acquisition 2012-16 | 2010-2012 | PK2262 | 1,615,994 | 500,000 | 0 | 0 | 2,115,994 |
| Gabe Nesbitt Community Park Phase VI | 2011-2012 | PK1210 | 800,000 | 0 | 0 | 469,431 | 330,569 |
| Gabe Nesbitt Softball Sanitary Sewer | 2011-2012 | PK2259 | 195,800 | 0 | 0 | 0 | 195,800 |
| Undesignated FY 2013 Budget | | | 0 | 97,072 | 0 | 0 | 97,072 |
| Total Parks Projects | | | \$6,687,269 | \$2,347,072 | \$194,082 | \$1,981,087 | \$7,053,254 |

| Completed Parks Projects with a Budget Balance | Fiscal Year Approved | Project Code | Remaining Budget |
|---|-------------------------|--------------|---------------------|
| Crape Myrtles World Collection | 2005-2006 | PK6118 | \$34,942 |
| Ruschhaupt Soccer Phase II Parking | 2007-2008 | PK6043 | 19,250 |
| Mouzon Dugout Shade Structure | 2009-2010 | PK0217 | 782 |
| Senior Center | 2010-2011 | 4B1108 | 9,139 |
| Gray Branch Park Phase I | 2010-2011 | PK1212 | 20,000 |
| Total Parks Projects Completed with Budget Balance | | | \$84,113 |

McKinney Community Development Corporation
Sales Tax Revenue
February 2013

| Month Received | FY 2008 Received | FY 2009 Received | FY 2010 Received | FY 2011 Received | FY 2012 Received | FY 2013 Received | Difference to FY 2012 | Variance to FY 2012 | % of Budget |
|----------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------------------|---------------------|--------------|
| October | \$766,628 | \$635,933 | \$601,060 | \$618,027 | \$677,019 | \$716,718 | \$39,699 | 5.9% | 8.7% |
| November | 811,070 | 800,981 | 750,551 | 782,350 | 788,763 | 1,039,163 | 250,401 | 31.7% | 21.3% |
| December | 614,738 | 662,747 | 604,719 | 596,953 | 590,569 | 722,045 | 131,476 | 22.3% | 30.0% |
| January | 638,700 | 597,722 | 583,944 | 635,746 | 652,773 | 669,397 | 16,625 | 2.5% | 38.1% |
| February | 916,848 | 952,014 | 917,764 | 913,054 | 900,507 | 1,231,993 | 331,486 | 36.8% | 53.1% |
| March | 618,427 | 577,054 | 568,249 | 551,228 | 582,592 | | | | |
| April | 533,763 | 535,705 | 513,268 | 564,781 | 563,639 | | | | |
| May | 824,523 | 792,418 | 830,760 | 802,920 | 837,767 | | | | |
| June | 645,363 | 621,456 | 608,551 | 607,652 | 646,007 | | | | |
| July | 648,187 | 607,275 | 615,496 | 625,389 | 678,542 | | | | |
| August | 860,473 | 851,645 | 811,705 | 767,331 | 845,911 | | | | |
| September | 671,221 | 520,335 | 661,540 | 635,984 | 995,666 | | | | |
| Total | \$8,549,940 | \$8,155,285 | \$8,067,609 | \$8,101,418 | \$8,759,753 | \$4,379,316 | \$769,687 | 52.5% | 53.1% |

| Month Received | FY 2009 % Change | FY 2010 % Change | FY 2011 % Change | FY 2012 % Change | FY 2013 % Change |
|----------------|------------------|------------------|------------------|------------------|------------------|
| October | -17.0% | -5.5% | 2.8% | 9.5% | 5.9% |
| November | -1.2% | -6.3% | 4.2% | 0.8% | 31.7% |
| December | 7.8% | -8.8% | -1.3% | -1.1% | 22.3% |
| January | -6.4% | -2.3% | 8.9% | 2.7% | 2.5% |
| February | 3.8% | -3.6% | -0.5% | -1.4% | 36.8% |
| March | -6.7% | -1.5% | -3.0% | 5.7% | |
| April | 0.4% | -4.2% | 10.0% | -0.2% | |
| May | -3.9% | 4.8% | -3.4% | 4.3% | |
| June | -3.7% | -2.1% | -0.1% | 6.3% | |
| July | -6.3% | 1.4% | 1.6% | 8.5% | |
| August | -1.0% | -4.7% | -5.5% | 10.2% | |
| September | | 27.1% | -3.9% | 56.6% | |
| Total | | -1.1% | 0.4% | 8.1% | -50.0% |

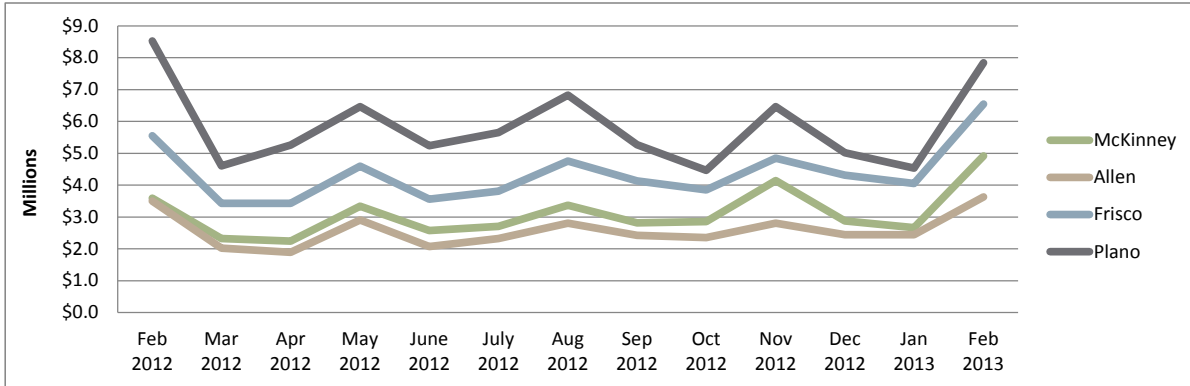


TOTAL SALES TAX COLLECTED

Sister City Comparison

| Feb 2013 | McKinney | Allen | Frisco | Plano |
|------------|-------------|-----------|-----------|------------|
| Diff to LY | \$1,325,639 | \$137,976 | \$997,385 | -\$682,751 |
| Var to LY | 36.9% | 3.9% | 18.0% | -8.0% |

| Year To Date | McKinney | Allen | Frisco | Plano |
|--------------|-------------|-----------|-------------|--------------|
| Diff to LY | \$3,076,036 | \$964,438 | \$2,977,769 | -\$2,268,355 |
| Var to LY | 21.4% | 7.6% | 14.4% | -7.4% |



Year-to-Date Collections

| FY 2012 | McKinney | Allen | Frisco | Plano |
|----------------------|---------------------|---------------------|---------------------|---------------------|
| Oct 2011 | \$2,695,235 | \$2,273,152 | \$3,556,044 | \$3,914,237 |
| Nov 2011 | 3,143,117 | 2,613,427 | 4,370,704 | 5,975,185 |
| Dec 2011 | 2,349,361 | 2,026,610 | 3,497,198 | 7,542,484 |
| Jan 2012 | 2,598,189 | 2,316,571 | 3,640,120 | 4,636,676 |
| Feb 2012 | 3,588,971 | 3,495,776 | 5,549,946 | 8,523,992 |
| FY 2012 YTD | \$14,374,873 | \$12,725,535 | \$20,614,012 | \$30,592,573 |
| FY 2013 | McKinney | Allen | Frisco | Plano |
| Oct 2012 | \$2,853,707 | \$2,357,670 | \$3,846,870 | \$4,463,363 |
| Nov 2012 | 4,143,411 | 2,808,270 | 4,841,923 | 6,461,912 |
| Dec 2012 | 2,874,908 | 2,448,064 | 4,308,513 | 5,020,195 |
| Jan 2013 | 2,664,272 | 2,442,218 | 4,047,144 | 4,537,508 |
| Feb 2013 | 4,914,610 | 3,633,751 | 6,547,331 | 7,841,240 |
| FY 2013 Total | \$17,450,909 | \$13,689,973 | \$23,591,781 | \$28,324,218 |

Historical Collections

| Fiscal Year | McKinney | Allen | Frisco | Plano |
|-------------|------------|------------|------------|------------|
| 2008 | 33,940,405 | 19,472,637 | 39,304,545 | 64,114,729 |
| 2009 | 32,830,436 | 21,731,113 | 38,279,169 | 57,493,767 |
| 2010 | 31,920,677 | 23,822,671 | 39,295,268 | 58,276,704 |
| 2011* | 31,993,752 | 26,609,032 | 42,859,800 | 63,539,871 |
| 2012 | 33,724,593 | 29,173,819 | 48,316,129 | 69,896,688 |

* FY 2011 payment allocation reduced by \$5,345,794 for McKinney due to a Comptroller audit adjustment (AT&T Sales Tax adjustment) received in September 2011. Actual FY 2011 payment received was \$37,339,546.

