

11:02 AM

The Heritage Guild of Collin County Balance Sheet

12/29/15

Accrual Basis

	Oct 31, 15	Oct 31, 14	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
10000 · Petty Cash	750.00	50.00	700.00
10020 · Independent Bank - Operations	5,127.73	3,055.14	2,072.59
10030 · Independent Bank - Endowment	11,421.83	12,982.89	(1,561.06)
10060 · PayPal	61.47	0.00	61.47
10070 · Tom Thumb Gifted Cards	448.43	448.43	0.00
Total Checking/Savings	17,809.46	16,536.46	1,273.00
Accounts Receivable			
11000 · Accounts Receivable	(4,759.00)	1,732.00	(6,491.00)
Total Accounts Receivable	(4,759.00)	1,732.00	(6,491.00)
Other Current Assets			
12000 · Undeposited Funds	7,000.00	0.00	7,000.00
Total Other Current Assets	7,000.00	0.00	7,000.00
Total Current Assets	20,050.46	18,268.46	1,782.00
Fixed Assets			
15000 · Buildings, Furniture and Equip			
15001 · Buildings, general	1,162,090.05	1,162,090.05	0.00
15010 · Dulaney House	19,353.66	19,353.66	0.00
15012 · Johnson House	12,469.90	12,469.90	0.00
15013 · Chapel	12,692.55	12,692.55	0.00
15014 · Faires House	312.16	312.16	0.00
15015 · Dixie's Store	7,783.78	7,746.71	37.07
15016 · Taylor Inn	36,723.53	36,723.53	0.00
15017 · Wilmeth Schoolhouse	89,754.93	89,754.93	0.00
15018 · 405 Reception Hall	152,493.94	152,493.94	0.00
15019 · Blacksmith Shop	3,931.90	3,931.90	0.00
15021 · Landscape/Storage Buildings	15,433.39	15,433.39	0.00
15022 · Visitors Center	150,000.00	150,000.00	0.00
15030 · Antiques, Furnishings, Artifact	209,208.50	209,208.50	0.00
15040 · Assets for Rental Business	1,497.00	1,497.00	0.00
Total 15000 · Buildings, Furniture and Equip	1,873,745.29	1,873,708.22	37.07
Total Fixed Assets	1,873,745.29	1,873,708.22	37.07
TOTAL ASSETS	1,893,795.75	1,891,976.68	1,819.07
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
20000 · Accounts Payable	12,697.98	19,653.72	(6,955.74)
Total Accounts Payable	12,697.98	19,653.72	(6,955.74)
Other Current Liabilities			
24400 · Deferred Revenue, Dulaney House	24,740.55	18,489.55	6,251.00
24450 · Wedding Damage Deposit	18,950.00	0.00	18,950.00
24500 · Deferred Income Billings			
24510 · Weddings	36,400.00	5,037.50	31,362.50
Total 24500 · Deferred Income Billings	36,400.00	5,037.50	31,362.50
24600 · Insurance Claim Reimbursement	0.00	4,977.31	(4,977.31)
26000 · Security Deposits, Other	200.00	0.00	200.00
27000 · Notes Payable, IB Credit Line	6,754.74	6,754.74	0.00
Total Other Current Liabilities	87,045.29	35,259.10	51,786.19
Total Current Liabilities	99,743.27	54,912.82	44,830.45
Total Liabilities	99,743.27	54,912.82	44,830.45

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	<u>Oct 31, 15</u>	<u>Oct 31, 14</u>	<u>\$ Change</u>
Equity			
30000 · Unrestricted Fund Balance	1,834,098.78	1,871,780.39	(37,681.61)
Net Income	(40,046.30)	(34,716.53)	(5,329.77)
Total Equity	<u>1,794,052.48</u>	<u>1,837,063.86</u>	<u>(43,011.38)</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,893,795.75</u></u>	<u><u>1,891,976.68</u></u>	<u><u>1,819.07</u></u>

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12/29/15

Accrual Basis

The Heritage Guild of Collin County Profit & Loss

	Jan - Oct 16	Jan - Oct 14	\$ Change	Jan - Oct 15	% of Income
Ordinary Income/Expense					
Income					
41000 · Direct Public Support					
41010 · Corporate Contributions	82.00	0.00	82.00	82.00	0.0%
41050 · Business Contributions	1,732.55	7,007.54	(5,274.99)	1,732.55	0.8%
41070 · Donations, General Public	4,875.76	(44.00)	4,919.76	4,875.76	2.2%
Total 41000 · Direct Public Support	6,690.31	6,963.54	(273.23)	6,690.31	3.0%
43000 · Other Operating Income					
43010 · Chester Book	193.48	41.00	152.48	193.48	0.1%
43015 · Background Check Fees	191.30	260.70	(69.40)	191.30	0.1%
43025 · Weddings	85,454.50	115,407.00	(29,952.50)	85,454.50	38.2%
43035 · Rentals	9,097.00	15,175.00	(6,078.00)	9,097.00	4.1%
43045 · Event Revenues	25,325.40	52,622.42	(27,297.02)	25,325.40	11.3%
43050 · Miscellaneous Revenue	472.36	360.53	111.83	472.36	0.2%
43055 · Store	11,430.33	15,126.09	(3,695.76)	11,430.33	5.1%
43060 · Farmers' Market	48,127.41	46,342.22	1,785.19	48,127.41	21.5%
43075 · Arcadia Book Royalties	34.26	71.50	(37.24)	34.26	0.0%
Total 43000 · Other Operating Income	180,326.04	245,406.46	(65,080.42)	180,326.04	80.7%
43500 · Program Income					
43510 · Membership Dues	431.20	2,467.00	(2,035.80)	431.20	0.2%
43520 · Tours	14,418.02	10,065.80	4,352.22	14,418.02	6.5%
43550 · Education Programs	21,552.33	21,035.84	516.49	21,552.33	9.6%
Total 43500 · Program Income	36,401.55	33,568.64	2,832.91	36,401.55	16.3%
45000 · Investments					
45030 · Interest-Savings, Short-term CD	10.27	10.73	(0.46)	10.27	0.0%
Total 45000 · Investments	10.27	10.73	(0.46)	10.27	0.0%
49999 · Other Income (Uncategorized)	0.00	0.00	0.00	0.00	0.0%
Total Income	223,428.17	285,949.37	(62,521.20)	223,428.17	100.0%
Expense					
60100 · Business Expenses					
60115 · Board Meeting Expenses	0.00	423.04	(423.04)	0.00	0.0%
60120 · Business Registration Fees	115.00	0.00	115.00	115.00	0.1%
60125 · Contract Labor, Office	50.00	0.00	50.00	50.00	0.0%
60130 · Advertising/PR/Marketing	14,400.79	27,483.80	(13,083.01)	14,400.79	6.4%
60140 · Tours	3,093.53	2,833.85	259.68	3,093.53	1.4%
60145 · Weddings	7,843.16	13,330.21	(5,487.05)	7,843.16	3.5%
60160 · Rentals	2,948.40	200.00	2,748.40	2,948.40	1.3%
60165 · Events	11,346.42	30,134.66	(18,788.24)	11,346.42	5.1%
60170 · Educational Programs Expenses	3,435.44	8,135.70	(4,700.26)	3,435.44	1.5%
60175 · Store	1,841.64	14,107.12	(12,265.48)	1,841.64	0.8%
60180 · Farmers' Market	7,931.36	2,369.43	5,561.93	7,931.36	3.5%
60185 · Volunteer Relations	1,262.36	1,242.54	19.82	1,262.36	0.6%
60190 · Staff Relations	53.84	503.50	(449.66)	53.84	0.0%
60195 · Employee Development	0.00	479.26	(479.26)	0.00	0.0%
Total 60100 · Business Expenses	54,321.94	101,243.11	(46,921.17)	54,321.94	24.3%
61500 · Outside Services					
61010 · Accounting Fees	695.00	0.00	695.00	695.00	0.3%
61015 · Legal Fees	1,750.00	0.00	1,750.00	1,750.00	0.8%
61020 · Fundraising Expenses	61.21	150.00	(88.79)	61.21	0.0%
Total 61500 · Outside Services	2,506.21	150.00	2,356.21	2,506.21	1.1%
62000 · Facilities and Equipment					
62010 · Building and Equip Maintenance					
62011 · Yard	2,608.94	1,475.16	1,133.78	2,608.94	1.2%
62012 · Structures	5,447.55	11,016.93	(5,569.38)	5,447.55	2.4%
62013 · Cleaning	2,529.59	2,237.94	291.65	2,529.59	1.1%
62010 · Building and Equip Maintenance - Other	0.00	0.00	0.00	0.00	0.0%
Total 62010 · Building and Equip Maintenance	10,586.08	14,730.03	(4,143.95)	10,586.08	4.7%
62035 · Curation	196.46	526.41	(329.95)	196.46	0.1%
62045 · Furnishings Repair & Upkeep	0.00	10.00	(10.00)	0.00	0.0%
62060 · Utilities	16,050.05	18,296.57	(2,246.52)	16,050.05	7.2%
Total 62000 · Facilities and Equipment	26,832.59	33,563.01	(6,730.42)	26,832.59	12.0%
63000 · Office Operations					
63015 · Books, Subscriptions, Reference	7.99	0.00	7.99	7.99	0.0%
63020 · Postage, Mailing Service	418.39	581.07	(162.68)	418.39	0.2%
63025 · Printing and Copying	6,020.78	7,186.06	(1,165.28)	6,020.78	2.7%
63030 · Supplies	1,149.65	331.08	818.57	1,149.65	0.5%
63035 · Telephone, Telecommunications	1,577.15	3,354.59	(1,777.44)	1,577.15	0.7%
63040 · IT Expense	1,684.09	4,934.06	(3,249.97)	1,684.09	0.8%
63045 · ED reimbursed expense	0.00	800.00	(800.00)	0.00	0.0%
Total 63000 · Office Operations	10,858.05	17,186.86	(6,328.81)	10,858.05	4.9%

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Accrual Basis

The Heritage Guild of Collin County Profit & Loss

	Jan - Oct 15	Jan - Oct 14	\$ Change	Jan - Oct 15	% of Income
64000 · Other Administrative Expenses					
64010 · Bad Debts, NSF Returned Check	0.00	162.00	(162.00)	0.00	0.0%
64015 · Bank Service Charges	60.00	30.00	30.00	60.00	0.0%
64020 · Credit Card Fees	4,006.21	5,069.32	(1,063.11)	4,006.21	1.8%
64035 · Insurance, Liability, D & O	14,342.02	12,730.98	1,611.04	14,342.02	6.4%
64040 · Interest Expense, General	393.46	246.68	146.78	393.46	0.2%
64045 · Finance Charges & Late Fees	173.43	0.00	173.43	173.43	0.1%
64055 · Memberships & Dues	60.00	370.00	(310.00)	60.00	0.0%
64060 · Other Admin Expenses	100.00	0.00	100.00	100.00	0.0%
Total 64000 · Other Administrative Expenses	19,135.12	18,608.98	526.14	19,135.12	8.6%
65000 · Payroll Expenses					
65010 · Salaries, Staff	25,886.14	90,352.48	(64,466.34)	25,886.14	11.6%
65020 · Salaries, Contract Employees	49,145.00	6,712.50	42,432.50	49,145.00	22.0%
65030 · Salaries, Wedding Coordinator	42,131.79	0.00	42,131.79	42,131.79	18.9%
65040 · Payroll Taxes	6,426.38	21,981.58	(15,555.20)	6,426.38	2.9%
65050 · Payroll Processing Costs	1,196.83	1,029.24	167.59	1,196.83	0.5%
Total 65000 · Payroll Expenses	124,786.14	120,075.80	4,710.34	124,786.14	55.9%
67000 · Travel Expenses					
67010 · Conferences & Meetings	0.00	408.25	(408.25)	0.00	0.0%
Total 67000 · Travel Expenses	0.00	408.25	(408.25)	0.00	0.0%
Total Expense	238,440.05	291,236.01	(52,795.96)	238,440.05	106.7%
Net Ordinary Income	(15,011.88)	(5,286.64)	(9,725.24)	(15,011.88)	(6.7)%
Other Income/Expense					
Other Income					
70000 · Grants (Restricted), Net					
70010 · Restricted Grants Received	62,492.48	131,331.09	(68,838.61)	62,492.48	28.0%
70020 · Grant Expenses (Advert & Mktg)	(13,091.39)	(10,277.10)	(2,814.29)	(13,091.39)	(5.9)%
70030 · Grant Expenses (Structures)	(64,826.98)	(59,417.22)	(5,409.76)	(64,826.98)	(29.0)%
70040 · Grant Expenses (Delaney House)	(16,968.84)	(89,783.09)	72,814.25	(16,968.84)	(7.6)%
70050 · Other Grant Activity	2,383.00	0.00	2,383.00	2,383.00	1.1%
Total 70000 · Grants (Restricted), Net	(30,011.73)	(28,146.32)	(1,865.41)	(30,011.73)	(13.4)%
71000 · Property Damage, Net					
71010 · Insurance Proceeds	4,977.31	38,866.93	(33,889.62)	4,977.31	2.2%
71020 · Costs to Repair Damages	0.00	(40,150.50)	40,150.50	0.00	0.0%
Total 71000 · Property Damage, Net	4,977.31	(1,283.57)	6,260.88	4,977.31	2.2%
Total Other Income	(25,034.42)	(29,429.89)	4,395.47	(25,034.42)	(11.2)%
Net Other Income	(25,034.42)	(29,429.89)	4,395.47	(25,034.42)	(11.2)%
Net Income	(40,046.30)	(34,716.53)	(5,329.77)	(40,046.30)	(17.9)%