



October 13, 2021

TO: MEDC
Visit McKinney

FROM: Cindy Schneible

McKinney Community Development Corporation Update

- Project Grants
 - First application cycle for FY 22 will open December 1. Applications will be accepted through December 31, 2021. Public hearings will be held on applications eligible for consideration during the January 27, 2022 board meeting. Board action will be scheduled for the February 24, 2022 meeting.

- FY 21 Promotional and Community Event Grants – for promotion of events that showcase the city for the purposes of business development and/or tourism.
 - The first application cycle for FY 22 will be open November 1-30, 2021. Applications will be presented to the board at the December 16th meeting. Board action will be scheduled in January 2022.
 - Upcoming Fall events supported by FY 21 Promotional and Community Event Grants:
 - McKinney Wine and Music Festival
 - McKinney Philharmonic Orchestra Halloween Themed concert: Star Wars, Harry Potter, Frozen 2 at Trick or Treat Trail event
 - Día' de los Muertos
 - Home for the Holidays
 - Rotary Parade of Lights

- Retail Development Infrastructure Grants
 - MCDC board approved two RDIG applications at the September meeting:
 - Gather (CPJK, LLC) funding of site work related to installation of a new grease trap (\$9,000).
 - Neathery Estate (B&B in historic district) funding that includes site work, fencing, security lighting, electrical and landscaping (up to \$25,000).
 - The first application cycle for FY 22 will open January 1, 2022.
 - MCDC board members are reviewing criteria for the program and may make changes for FY22. Eligible expenses currently include horizontal infrastructure exterior to a building – site work, drainage, sewer, water, utilities.

- A recap of FY 21 grants awarded, in all categories, is attached.

- TUPPS Brewery Expansion

- TUPPS requested an extension of the date for GMP approval on the project to November 30, 2021. The board approved the request at the September meeting.
- Meetings with MCDC subcommittee to review/discuss plans for the project, including entertainment amenities continue.
- Work on the budget continues, at present it is \$4 million over the MCDC approved investment of \$11.3 million.