



## McKinney Economic Development Corporation

John Valencia-Director of BREP

January 2018

### Strategic Plan Management & Communicating Results:

#### A. Business Retention & Expansion

- Simpson Strong-Tie expansion is complete. We are now scheduling a Plant Tour to see their project and see what they have up their sleeves in the future!
- Project Todd - Previous - I was contacted by a development team retained by the client to help navigate their project to build an approximately 100K sf, two story Class A office complex that has 50K sf floor plates. Site would be in the 8-10 acre range. The development team is gathering intel for presentation before the client's December Board of Director's meeting. Early schedule is to have the CO and move in Q4 of 2019 or early Q1 of 2020. Update now for this report: I was contacted within the last week from the Client and shared the following: *We are still in the middle of the programming work with our architect. As soon as we finish up (I imagine sometime in January), the groups will be in touch and then we can discuss next steps. Have a great rest of your year!* Jan 2018 update: I am waiting for word on their December BOD Meeting.
- Project Sweet - Previous - New Retention & Expansion opportunity is in discussion. With recent discussions and development in our community regarding annexation, this has become a relocation, retention and expansion opportunity. The short term effort will be to maintain current location and have some square footage increases, along with job growth. And over the next 6 to 12 months, to design, build and occupy a totally different location and facility. Update for this report: A Pre Development meeting has been scheduled for January 10<sup>th</sup> between the City Team and the Project Sweet Team to discuss the annexation subject matter and to look at preliminary layout plans of an onsite small expansion for their administrative operations. Jan 2018 update: The Pre Development meeting was held on the 10<sup>th</sup>. Discussion points were on annexation process, potential zoning changes and a development agreement. At this time, major concerns are bring sewer and water to the facilities on the property. Distances of up to 2,000 feet are being discussed and at what cost. Engineering is done on the sewer but remains to be done on water and fire safety needs. Client will be working these concerns and will come back for another Development Meeting. Project is strong, but still needs time to address.



- Playful - I am sure all of you have been watching Davis on the Square grow and grow. Between Christmas and New Year's, the Playful walls have been going up. WOW! Is that impressive or what? Completion is still scheduled in the September time frame and so far so good!
- Project Saucer - New opportunity for an(other) expansion of a local business. Initial meeting will be held on January 31<sup>st</sup>.

## B. Business Attraction

### Marketing/Promotion/Connection Activities:

- NA

### Other:

On December 21<sup>st</sup>, Paul Grimes had called a meeting titled: Culture of Innovation, with an agenda to define, assess, and understand the gaps or ways to improve a culture of innovation in our region.

He assembled about a dozen people from the City, Collin College and corporate, large and small. Darrell and I both joined this meeting.

Following was the agenda:



## Culture of Innovation – Initial Meeting

December 21, 2017

2:30 pm – 3:30 pm

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Welcome from City of McKinney – City Manager Paul Grimes

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### Introduction of Attendees – All

Take 30-60 seconds to introduce yourself and the organization or entity you represent.

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### “Culture of Innovation” as a Concept

Group will discuss each entity’s understanding of the Culture of Innovation concept.

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### Define, Assess, & Understand the Innovation Culture in the Region Including Gaps & Missing Pieces

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### Actionable Items, Next Steps, & Future Meeting Scheduling

After establishing a baseline of the state of an innovative culture in our region, we’ll discuss what comes next.

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### Notes:

The meeting was well attended and the Notes are being organized for distribution. Subsequent meetings are being planned but at this time, none are on the calendar. We’ll keep you updated.