

## MCKINNEY ECONOMIC DEVELOPMENT CORPORATION

**AUGUST 5, 2013**

The McKinney Economic Development Corporation met in regular session in the Dowdy Board Room, 5900 S. Lake Forest Drive, Suite 110, McKinney, Texas, on August 5, 2013 at 8:00 a.m.

Chairman Keith Clifton called the meeting to order at 8:03 a.m.

Board members present: Keith Clifton, Darrell Tate, Julie Fort, and Steve Heussner. Board members absent: Doug Parker, Ernest Lynch III, and Lance Lindsay.

Staff present: President/CEO Jim Wehmeier, Vice President Abby Liu, Business Retention and Expansion, and Emerging Technology Director John Valencia, Marketing & Research Specialist Cayti Huston, Corporation Attorney Mark Houser, and Administrative Assistant Connie Gibson.

Guests present: City of McKinney CFO Rodney Rhoades, Mayor Pro Tem Travis Ussery, and City Council member Geralyn Keever.

Chairman Clifton called the meeting into Executive Session at 8:03 a.m. per Texas Government Code: Section 551.071(2) Consultation with attorney on any work session, special session, or regular session agenda item requiring confidential, attorney/client advice necessitated by the deliberation or discussion of said items (as needed). Section 551.087 Deliberation regarding economic development matters.

The meeting was called into Open Session at 8:30 a.m.

**13-772** Consider/Discuss/Act on amending FY 2012-2013 MEDC budget for project incentives to Raytheon and Encore Wire. Darrell Tate made a motion to approve project incentives to Raytheon and Encore Wire as discussed in Executive Session. Steve Heussner seconded the motion. The motion was voted on and passed unanimously.

**13-773** Consider/Discuss/Act on amending loan agreement with Encore Wire. Julie Fort made a motion to approve the amendment as presented in Executive Session. Darrell Tate seconded the motion. The motion was voted on and passed unanimously.

**13-774** Consider/Discuss/Act on revised criteria for receipt of incentives for future projects. Jim Wehmeier made the recommendation to table the

discussion to another board meeting.

The meeting was adjourned at 8:32 a.m.

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JULIE FORT  
Secretary/Treasurer