



Economic Development Highlights Executive Vice President Liu August 2015

Administration

- Chairman Tate, Vice Chairman and Treasurer/Secretary Clark and I had the second meeting on July 28.
- Staff had a dialogue with Chief Information Officer Chiancone. Information Technology Department will provide an overview and training about Public Information Requests (PIR) for all the partner organizations including MEDC. The tentative date will be in October.

Participated Economic Development Mission

- The 2015 SelectUSA Taiwan Road Show by American Institute in Taiwan's (AIT) Commercial Section in Taipei and Kaohsiung on August 5 & 6. (Agenda and Photo attached)
 - Staff participated "The 2015 SelectUSA Taiwan Road Show". This is the first road show US Department of Commerce organized in Taiwan.
 - There are six Economic Development Offices (EDOs) participated in both Taipei and Kaohsiung including the states of Idaho, Maryland, North Carolina, Pennsylvania, Virginia and McKinney, Texas. Five of the six EDOs have an office/representatives in Taiwan (or Greater China) working on the local prospects on a regular basis.
 - The two-day Road Show had an aggressive, a 14-hour day, schedule. AIT Commercial Section did a quality job in organizing the mission and reaching out to the local businesses interested in investing in the US.
 - "The 2015 SelectUSA Taiwan Road Show" was a productive mission for MEDC. AIT's vast network and professional local staff are valuable assets to MEDC.

- Staff traveled to Shanghai after the Taiwan Road Show the day after Typhoon Soudelor to conduct a meeting with a prospect interested in starting the first US operation in McKinney. Staff has been working with this prospect since October 2014 and was pleased to meet the prospect face-to-face in Shanghai. The prospect plans to visit McKinney in the fourth quarter this year.

Economic Development

New Projects Updates

- Projects Catch
 - Will update in Executive Session
- Project Apollo
 - Will update in Executive Session

Projects Compliance

- P&A Graphics – City Manager Muehlenbeck, MEDC Legal Counsel Houser and staff met with P&A Graphics President Preston and Legal Counsel Johnson at MEDC office on July 27. We have reviewed the history of compliances since 2009 and evaluated the options to move forward. It is still in the process of evaluation for a recommendation to present to the Board for the final decision.