

McKinney Community Development Corporation
Summary Operating Statement
February 2018 (42% of FY Complete)

Revenues	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Received	Monthly Comparison		YTD Comparison	
						Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
Sales Tax Receipts	\$ 13,482,272	\$ 1,312,944	\$ 5,650,896	\$ 7,831,376	41.9%	\$ 1,123,523	\$ 189,421	\$ 5,617,613	\$ 33,282
Interest Income	320,000	48,670	252,135	67,865	78.8%	26,667	22,003	133,333	118,802
Miscellaneous Revenue	-	-	-	-	-	-	-	-	-
Total Revenues	\$ 13,802,272	\$ 1,361,614	\$ 5,903,031	\$ 7,899,241	42.8%	\$ 1,150,189	\$ 211,424	\$ 5,750,947	\$ 152,084
Expenses	FY18 Adopted Budget	Monthly Actual	YTD Actual	Remaining Budget	Budget Spent	Monthly Budget	Monthly Variance	YTD Budget	YTD Variance
MCDC Operations									
Personnel Expense	\$ 271,983	\$ 13,952	\$ 85,396	\$ 186,587	31.4%	\$ 22,665	\$ 8,714	\$ 113,326	\$ 27,930
Supplies Expense	15,110	869	1,369	13,741	9.1%	1,259	390	6,296	4,927
Maintenance Expense	3,000	-	-	3,000	0.0%	250	250	1,250	1,250
Services/Sundry	332,517	7,409	58,501	274,016	17.6%	27,710	20,300	138,549	80,048
Total Administrative	\$ 622,610	\$ 22,230	\$ 145,266	\$ 477,344	23.3%	\$ 51,884	\$ 29,654	\$ 259,421	\$ 114,155
Projects									
Community Grants & Projects	\$ 3,597,788	143,709	\$ 438,710	\$ 3,159,078	12.2%	\$ 299,816	\$ 156,107	\$ 1,499,078	\$ 1,060,368
Airport FBO/Terminal	4,000,000	-	4,000,000	-	100.0%	333,333	333,333	1,666,667	(2,333,333)
Star Center Expansion	3,500,000	-	-	3,500,000	0.0%	291,667	291,667	1,458,333	1,458,333
Other Project Expenses	28,000	352	672	27,328	2.4%	2,333	1,981	11,667	10,995
Total Projects	\$ 11,125,788	\$ 144,061	\$ 4,439,382	\$ 6,686,406	39.9%	\$ 927,149	\$ 783,088	\$ 4,635,745	\$ 196,363
Non-Departmental									
Administrative Fee to GF	\$ 170,000	\$ 14,167	\$ 70,833	\$ 99,167	41.7%	\$ 14,167	\$ (0)	28,333	\$ (42,500)
Insurance & Risk Fund	565	47	235	330	41.7%	47	0	94	(141)
Park Construction Fund	14,195,407	2,229	253,818	13,941,589	1.8%	1,182,951	1,180,721	5,914,753	5,660,935
Aquatic Center - Neutrality	775,270	-	-	775,270	0.0%	64,606	64,606	323,029	323,029
MPAC	375,000	31,250	156,250	218,750	41.7%	31,250	-	156,250	-
MCDC Debt Service Payments	975,000	-	-	975,000	0.0%	81,250	81,250	406,250	406,250
MCDC Debt Service I & S	745,876	-	372,938	372,938	50.0%	62,156	62,156	310,782	(62,156)
Paying Agent	1,000	-	200	800	20.0%	83	83	417	217
Capital Equipment-Aquatic Center	75,267	11,946	20,121	55,146	26.7%	6,272	(5,674)	31,361	11,240
Capital Equip/Construction-Aquatic Center	117,346	-	8,153	109,193	6.9%	9,779	9,779	48,894	40,741
Total Non-Departmental	\$ 17,430,731	\$ 59,640	\$ 882,549	\$ 16,548,182	5.1%	\$ 1,452,561	\$ 1,392,921	\$ 7,220,163	\$ 6,337,614
Total Expenses	\$ 29,179,129	\$ 225,930	\$ 5,467,197	\$ 23,711,932	18.7%	\$ 2,431,594	\$ 2,205,664	\$ 12,115,329	\$ 6,648,132
Net	\$ (15,376,857)	\$ 1,135,684	\$ 435,834			\$ (1,281,405)	\$ 2,417,089	\$ (6,364,383)	\$ 6,800,216
FY18 Beginning Fund Balance	\$ 43,659,631								
Add FY18 Budgeted Revenue	13,802,272								
Less FY18 Budgeted Expenses	(29,179,129)								
FY18 Projected Ending Fund Balance	\$ 28,282,774								

McKinney Community Development Corporation
Project Details - February 2018

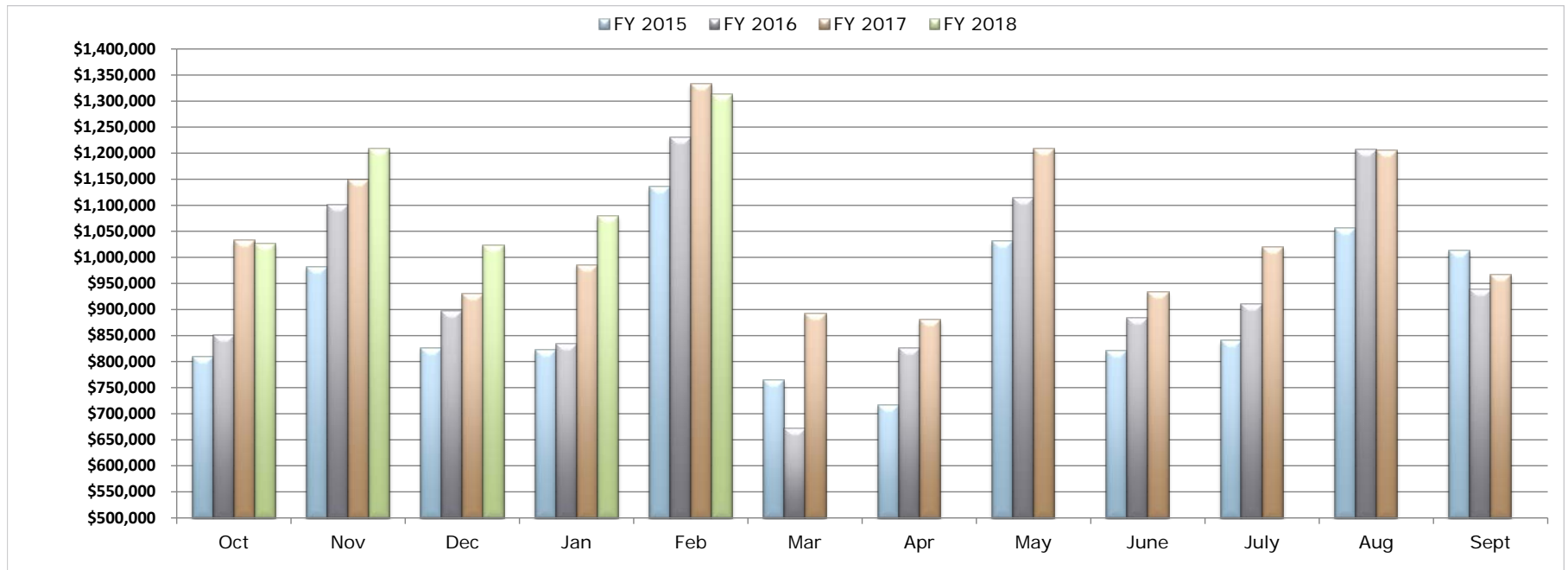
Community Projects	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Habitat for Humanity	2014-2015	4B1506	\$ -	\$ -	\$ -	\$ -
Heard Natural Science Museum	2015-2016	4B1602	-	-	-	-
Armed Services Memorial Board	2015-2016	4B1603	165,000	-	-	165,000
McKinney Rotary Foundation (Special Abilities Playground)	2015-2016	4B1606	275,000	-	-	275,000
Heritage Guild of Collin County	2015-2016	4B1607	-	-	-	-
Heritage Guild of Collin County	2015-2016	4B1610	-	-	-	-
Collin County Historical Society	2015-2016	4B1611	86	-	-	86
North Collin County Habitat for Humanity	2015-2016	4B1612	137,460	-	137,460	(0)
Collin County Historical S&M	2016-2017	4B1703	7,062	7,062	-	-
North Collin County Habitat for Humanity (MISD/North Texas Job Ct	2016-2017	4B1706	331,072	121,744	200,430	130,642
McKinney Housing Authority (Merritt McGowan Manor)	2016-2017	4B1707	500,000	-	-	500,000
Heritage Guild of Collin County (Chestnut Square)	2016-2017	4B1708	65,000	9,403	47,766	17,234
Collin County History Museum	2017-2018	4B1801	11,550	-	-	11,550
Undesignated FY 2018 Budget			138,450	-	-	138,450
Total Community Projects			\$ 1,630,680	\$ 138,209	\$ 392,718	\$ 1,237,962
Discretionary Promotional and Community Grant	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Run for Cover	2016-2017	PC1701	\$ -	\$ -	\$ -	\$ -
Collin Cty Historical Society & Museum WWI	2016-2017	PC1702	1,025	-	1,025	(0)
Heard Craig Center for the Arts	2016-2017	PC1703	-	-	-	-
Tour de Coop, Ice Cream Crank-off	2016-2017	PC1704	5,260	-	5,195	65
Arts in Bloom	2016-2017	PC1706	-	-	-	-
DEAR Texas (Drop Everything and Read)	2016-2017	PC1707	2,404	-	-	2,404
Santa on the Square	2016-2017	PC1708	2,000	2,000	2,000	-
Monster Mash Birthday Bash	2016-2017	PC1709	3,500	-	3,500	-
Parade of Lights	2016-2017	PC1710	3,500	3,500	3,500	-
Farmers Market	2016-2017	PC1711	9,000	-	9,000	-
McKinney Artists Studio Tour	2016-2017	PC1712	5,000	-	1,400	3,600
2018 Garden Show	2016-2017	PC1713	6,000	-	-	6,000
Oktoberfest	2016-2017	PC1714	15,000	-	15,000	-
Golf Tournament	2016-2017	PC1715	1,000	-	373	627
Child to Family Event	2016-2017	PC1716	1,000	-	1,000	-
Crape Myrtle Trails Run	2016-2017	PC1717	4,000	-	4,000	-
Collin County History Museum - WWI Commemoration	2017-2018	PC1801	8,532	-	-	8,532
McKinney Main Street - Arts in Bloom	2017-2018	PC1802	15,000	-	-	15,000
Empty Bowls - St. Peters Episcopal	2017-2018	PC1804	7,500	-	-	7,500
Kiwanis Club - Historic McKinney Triathlon	2017-2018	PC1805	2,750	-	-	2,750
ManeGait - Country Fair	2017-2018	PC1806	5,000	-	-	5,000
McKinney Garden Club - Garden and Home Tour	2017-2018	PC1807	3,000	-	-	3,000
Heritage Guild - Tour de Coop, Farmers Market, Ice Cream Crank-	2017-2018	PC1808	15,000	-	-	15,000
Smiles Charity Concert	2017-2018	PC1810	7,500	-	-	7,500
Star-Spanqled Salsa Fest - Community Garden Kitchen	2017-2018	PC1812	5,268	-	-	5,268
McKinney Holiday Light Display - Apex	2017-2018	PC1813	5,450	-	-	5,450
Undesignated FY 2018 Budget			1,833,419	-	-	1,833,419
Total Promotional Grants			\$ 1,967,108	\$ 5,500	\$ 45,993	\$ 1,921,115
Special Projects	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Star Center Expansion	2016-2017	4B1701	\$ 3,500,000	\$ -	\$ -	\$ 3,500,000
Airport FBO Terminal	2016-2017	4B1710	4,000,000	-	4,000,000	-
Total Special Projects			\$ 7,500,000	\$ -	\$ 4,000,000	\$ 3,500,000
Park Construction Fund	FY Board Approved	Project Code	Budget FY18	Monthly Actual	YTD Actual	Budget Balance
Finch Park Phase IV	2017-2018	PK1211	1,250,000	\$ -	\$ -	1,250,000
Hike & Bike Trail Construction	2016-2017	PK1213	270,000	-	-	270,000
Prosper ISD Neighborhood Park	2016-2017	PK1643	705,000	-	-	705,000
Land Acquisition 2016-17	2016-2017	PK1701	2,296,841	-	1,375	2,295,466
Gabe Nesbitt Community Park Improvements	2017-2018	PK1806	1,250,000	-	-	1,250,000
Gray Branch Community Park Phase I	2016-2017	PK2206	1,270,000	-	-	1,270,000
Frisco ISD Neighborhood Park (Westridge 3)	2015-2016	PK3224	1,325,000	-	-	1,325,000
Community Ctr Patio & Playground	2015-2016	PK4252	87,295	-	65,737	21,558
FY 15 PROS Master Plan	2015-2016	PK4324	0	-	-	-
Parks Accessibility	2016-2017	PK4325	500,000	-	-	500,000
Comeqy's Creek Hike & Bike Trail	2016-2017	PK4326	90,000	-	-	90,000
Gabe Nesbitt MAPC Parking Lot	2015-2016	PK4395	0	-	-	-
Rauschhaupt PK Restroom Renovation	2017-2018	PK4392	500,000	-	-	500,000
Senior Center Exp (15K SF New+23K SF)	2017-2018	PK4394	1,500,000	2,229	2,229	1,497,771
Gabe Nesbitt Tennis CTR Expansion	2015-2016	PK4396	2,698,768	-	-	2,698,768
Rowlett CK H&B	2016-2017	PK4413	179,658	-	137,593	42,065
Aquatic Center - City Design & Pre-const.	2013-2014	PK7102	-	-	-	-
Wilson Creek Hike & Bike Trail	2016-2017	PK8062	72,845	-	46,883	25,962
Erwin Park Development - Phase I	2016-2017	PK9143	200,000	-	-	200,000
Total Parks Construction Projects			\$ 14,195,407	\$ 2,229	\$ 253,818	\$ 13,941,589
Aquatic Center Finishout	2014-2015	4B1800	\$ 192,613	\$ 11,946	\$ 28,274	\$ 164,339
* Other City of McKinney Projects in Eco/Comm Project Allocations						

McKinney Community Development Corporation

Sales Tax Revenue

February 2018

Month Received	FY 2013 Received	FY 2014 Received	FY 2015 Received	FY 2016 Received	FY 2017 Received	FY 2018 Received	Difference to FY 2017	Variance to FY 2017	% of Budget
October	\$716,718	\$780,694	\$809,613	\$851,178	\$1,032,847	\$1,026,985	(\$5,862)	-0.6%	7.6%
November	1,039,163	938,090	982,351	1,101,106	1,148,939	1,208,295	\$59,356	5.2%	9.0%
December	722,045	770,221	826,009	897,304	929,699	1,023,356	\$93,657	10.1%	7.6%
January	669,397	744,988	821,731	833,503	985,393	1,079,316	\$93,923	9.5%	8.0%
February	1,231,993	1,043,205	1,136,044	1,231,183	1,334,043	1,312,944	(\$21,099)	-1.7%	9.7%
March	666,620	681,914	764,445	671,518	891,649			0.0%	0.0%
April	676,334	677,086	716,258	825,953	880,093			0.0%	0.0%
May	903,002	978,399	1,031,572	1,114,575	1,208,091			0.0%	0.0%
June	703,897	765,309	820,908	884,501	932,936			0.0%	0.0%
July	694,500	787,000	840,355	910,886	1,019,409			0.0%	0.0%
August	951,437	980,251	1,055,774	1,207,558	1,206,441			0.0%	0.0%
September	725,552	928,323	1,013,186	938,767	967,150			0.0%	0.0%
Total	\$9,700,659	\$10,075,479	\$10,818,246	\$11,468,033	\$12,536,690	\$5,650,896	\$219,975	3.9%	41.9%

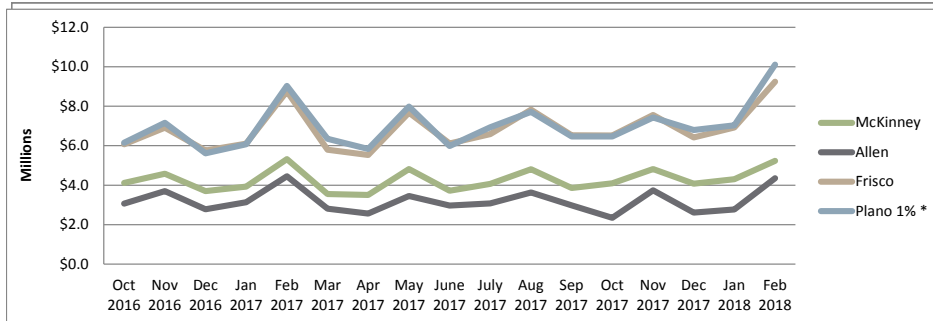


TOTAL SALES TAX COLLECTED

Sister City Comparison

Feb 2018	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	-\$84,697	-\$95,790	\$494,134	\$1,077,483
Var to LY	-1.6%	-2.2%	5.6%	11.9%

Year To Date	McKinney	Allen	Frisco	Plano (1%)*
Diff to LY	\$6,202,088	\$3,149,285	\$11,820,040	\$12,834,991
Var to LY	28.7%	18.4%	35.2%	37.7%



Year-to-Date Collections

FY 2017	McKinney	Allen	Frisco	Plano 1% *
Oct 2016	\$4,116,182	\$3,061,944	\$6,075,708	\$6,150,300
Nov 2016	4,580,493	3,694,686	6,916,761	7,160,454
Dec 2016	3,703,478	2,778,371	5,757,723	5,614,224
Jan 2017	3,926,250	3,140,385	6,099,342	6,077,156
Feb 2017	5,320,725	4,451,976	8,750,238	9,031,811
FY 2017 Total	\$16,326,402	\$12,675,385	\$24,849,533	\$25,002,134

FY 2018	McKinney	Allen	Frisco	Plano 1% *
Oct 2017	\$4,095,706	\$2,345,746	\$6,516,345	\$6,469,308
Nov 2017	4,817,501	3,743,244	7,560,058	7,425,871
Dec 2017	4,077,717	2,609,680	6,423,786	6,797,189
Jan 2018	4,301,538	2,769,814	6,925,012	7,035,464
Feb 2018	5,236,029	4,356,186	9,244,372	10,109,294
FY 2018 Total	\$22,528,491	\$15,824,670	\$36,669,573	\$37,837,125

* State Comptroller reports 1% sales tax for City of Plano and 1% for DART. All other Sister Cities represent 2% sales tax.

McKinney Community Development Corporation
Balance Sheet
February 2018

	MCDC Operations	MCDC Long Term Debt	General Fixed Assets	Consolidated
Assets				
Cash and Cash Equivalents	\$ 278,398	\$ -	\$ -	\$ 278,398
Investments	41,710,918	-	-	41,710,918
Interest Receivable - Investments	33,630	-	-	33,630
Accounts Receivable	2,231,360	-	-	2,231,360
Security Deposits	4,852	-	-	4,852
Prepaid Items	-	-	-	-
Discounts on Investments	(10,369)	-	-	(10,369)
Capital/Land	-	-	4,970,062	4,970,062
Capital/Land Improvements (Net of Depreciation)	-	-	1,936,721	1,936,721
Capital/Construction in Progress*	-	-	-	-
GASB 68 TMRS/Actuarial	-	4,712	-	4,712
GASB 68 TMRS/Investment	-	16,520	-	16,520
GASB 68 TMRS/Contributions	-	15,671	-	15,671
General Long Term Debt	-	22,555,562	-	22,555,562
Total Assets	\$ 44,248,789	\$ 22,592,465	\$ 6,906,783	\$ 73,748,037
Liabilities				
Vouchers Payable	\$ 153,324	\$ -	\$ -	\$ 153,324
Accrued Payroll Payable	-	-	-	-
Compensated Absences	-	37,597	-	37,597
Retainage Payable	-	-	-	-
Bonds Payable Interest	-	93,234	-	93,234
Bonds Payable Current	-	975,000	-	975,000
Bonds Payable	-	21,380,000	-	21,380,000
TMRS Pension Liability	-	95,720	-	95,720
TMRS Actuarial Experience	-	2,200	-	2,200
Total Liabilities	\$ 153,324	\$ 22,583,751	\$ -	\$ 22,737,075
Fund Equity				
Unreserved Fund Balance *	\$ 43,911,773	8,714	\$ -	\$ 43,920,487
Reserved for Encumbrances	178,166	-	-	178,166
Reserved for Prepays	5,527	-	-	5,527
Investment in Capital Assets	-	-	6,906,783	6,906,783
Total Fund Equity	\$ 44,095,465	\$ 8,714	\$ 6,906,783	\$ 51,010,962
Total Liabilities and Equity	\$ 44,248,789	\$ 22,592,465	\$ 6,906,783	\$ 73,748,037
Unreserved Fund Balance *				
\$ 43,911,773				
Committed Projects Reserve:				
Community Projects	\$ 1,099,512			
Discretionary Prom & Comm Grants	87,696			
Special Projects	3,500,000			
Parks Construction Projects	13,941,589			
Craig Ranch Loan Resort Hotel/Conf. Cntr	5,000,000			
Craig Ranch Grant Resort Hotel/Conf. Cntr	3,000,000			
Aquatic Center Finishout	164,339			
Total Committed Projects	\$ 26,793,136			
Unreserved Fund Balance after Project Commit.	\$ 17,118,637			
Undesignated Reserve:				
Community Projects (FY18)	138,450			
Discretionary Prom & Comm Grants (FY18)	1,833,419			
Total Undesignated Allocations	\$ 1,971,869			
Final Unreserved Fund Balance	\$ 15,146,768			