

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD
Finance Committee Meeting
January 20, 2017

The McKinney Convention & Visitors Bureau Finance Committee met on January 20, 2017 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Hal Harbor & Bryan Perkins.

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:32 am.

The Committee discussed the following items:

1. November 2016 Financials- Director Harbor asked about two budget line items that were very high in comparison to the rest of the line items. Director Guerra stated she would get an answer from the Finance Department because she was unsure and would inform the committee of the outcome. Director Harbor also stated that the HOT Tax collection is very telling year-over-year.
2. Made In McKinney (MIM) Store Revenue- Executive Director Guerra passed out an Excel spreadsheet to the Finance Committee that showed the sales trends & profits from the MIM Store since its inception (May 2013 to date). The Committee asked questions regarding new inventory and merchandising. They also stated that if there was no interest shown within the next 30-45 days from the store owner, E.D. Guerra is to reach out to the storeowner to see if she was interested in breaking the contract.
3. November & December 2016 STR Report- Director Perkins asked for clarification on the November ADR section of the Comp Set Report.

The MCVB Finance Committee meeting was adjourned at 9:13 am.

Wayne Hill

MCVB Finance Committee