

**McKinney Convention & Visitors Bureau**  
**Operating Statement**  
**September 2014 (Preliminary)**

100% of FY  
Complete

Revenues	FY14 Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
Transfers from Hotel/Motel Fund*	\$ 485,000	\$ 40,417	\$ 485,000	\$ -	100.0%
Interest Income	417	33	419	(2)	100.4%
MCVB Store Revenue	-	357	3,654	(3,654)	
<b>Total Revenues</b>	<b>\$ 485,417</b>	<b>\$ 40,807</b>	<b>\$ 489,073</b>	<b>\$ (3,656)</b>	<b>100.8%</b>

Expenses	FY14 Budget	Monthly Actual	YTD Actual	Budget Balance	% of Budget
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**Personnel**

Salaries and Benefits	\$ 244,395	\$ 21,426	\$ 244,006	\$ 389	99.8%
Car Allowance	6,000	500	6,000	-	100.0%
Cell Phone Allowance	600	50	600	-	100.0%
<b>Total Personnel Expense</b>	<b>\$ 250,995</b>	<b>\$ 21,976</b>	<b>\$ 250,606</b>	<b>\$ 389</b>	<b>99.8%</b>

**Supplies**

General Office Supplies	\$ 2,500	\$ 159	\$ 2,231	\$ 269	89.2%
Food	1,500	100	1,393	107	92.9%
Minor Tools/Equipment	7,367	-	6,571	796	89.2%
Postage	10,000	15	5,660	4,340	56.6%
<b>Total Supplies Expense</b>	<b>\$ 21,367</b>	<b>\$ 274</b>	<b>\$ 15,855</b>	<b>\$ 5,512</b>	<b>74.2%</b>

**Maintenance**

Hardware/Software Maintenance	\$ 1,400	\$ -	\$ 1,399	\$ 1	99.9%
<b>Total Maintenance Expense</b>	<b>\$ 1,400</b>	<b>\$ -</b>	<b>\$ 1,399</b>	<b>\$ 1</b>	<b>99.9%</b>

**Services/Sundry**

Communications	\$ 6,078	\$ -	\$ 1,818	\$ 4,260	29.9%
Mileage	1,000	-	419	581	41.9%
Office Rental	45,600	-	41,800	3,800	91.7%
Travel/Training	9,000	1,328	9,794	(794)	108.8%
Utilities-Electric	2,400	351	2,689	(289)	112.0%
Associations	6,000	20	3,775	2,225	62.9%
Rental Fees	4,000	162	3,351	649	83.8%
Professional Services	5,870	275	4,806	1,064	81.9%
Promotional	65,000	1,708	54,766	10,234	84.3%
Advertising	80,000	2,874	75,395	4,605	94.2%
Utilities-Gas	1,680	84	1,080	600	64.3%
Utilities-Water	120	5	116	4	96.7%
<b>Total Services/Sundry Expense</b>	<b>\$ 226,748</b>	<b>\$ 6,807</b>	<b>\$ 199,809</b>	<b>\$ 26,939</b>	<b>88.1%</b>

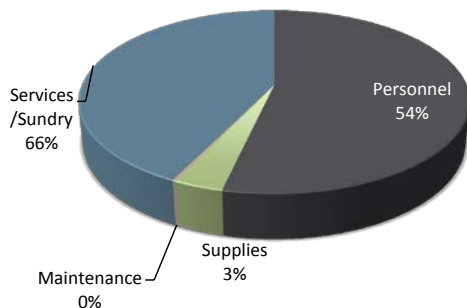
<b>Total Expenses</b>	<b>\$ 500,510</b>	<b>\$ 29,057</b>	<b>\$ 467,669</b>	<b>\$ 32,841</b>	<b>93%</b>
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<b>Net</b>	<b>\$ (15,093)</b>	<b>\$ 11,751</b>	<b>\$ 21,404</b>
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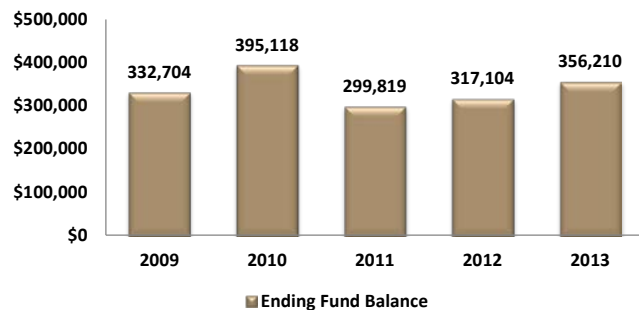
<b>FY14 Beginning Fund Balance</b>	<b>\$ 356,210</b>
<b>Add FY14 Budgeted Revenue</b>	<b>485,417</b>
<b>Less FY14 Budgeted Expenses</b>	<b>(500,510)</b>
<b>FY14 Projected Ending Fund Balance</b>	<b>\$ 341,117</b>

\*Hotel/Motel monthly transfers are based on budget of \$485,000 divided by 12 months.

**YTD Actual Expenses**



**Historical Fund Balance**



**McKinney Convention & Visitors Bureau**  
**Balance Sheet**  
**September 2014 (Preliminary)**

**Assets**

Cash and Cash Equivalents	\$	372,632
Security Deposits		3,800
Deferred Charges - Prepaid Items		7,994

<b>Total Assets</b>	<b>\$</b>	<b>384,426</b>
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**Liabilities**

Vouchers Payable	\$	704
Accrued Payroll Payable		6,108

<b>Total Liabilities</b>	<b>\$</b>	<b>6,812</b>
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**Fund Equity**

Reserve for Encumbrances	\$	4,709
Unreserved		372,905

<b>Total Fund Equity</b>	<b>\$</b>	<b>377,614</b>
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<b>Total Liabilities and Equity</b>	<b>\$</b>	<b>384,426</b>
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