

FIRE EQUIPMENT FINANCING PROPOSAL

PREPARED FOR:

McKinney Fire Department

AS REQUESTED BY:

Asst. Chief Tim Mock

PREPARED ON:

December 22, 2014

PREPARED BY:

John R. Hill, First Bankers

FIRST BANKERS

FIRST IN IDEAS.

FIRST IN SERVICE.™

FIRE EQUIPMENT FINANCING PROPOSAL

General Financing Terms

EQUIPMENT:

E-One Aerial; E-One Pumper



REQUESTED TERMS:

Cost of Equipment:	\$1,516,505	
Down Payment:	\$412,220	
Amount Financed:	\$1,104,285	
Payment Frequency:	Annual	
Term (years):	6	7
Payment:	\$200,797	\$174,323
Interest Rate:	2.55%	2.56%
Total Borrowing Cost:	\$100,499	\$115,982

Date of First Payment: October 2015

Other costs and fees: None

This proposal includes general options requested for you. They have not been customized for your situation. Customization usually lowers your interest rate, payment, and total borrowing cost.

This proposal is for fire departments who meet the IRS rules as qualified tax-exempt borrowers. This proposal is not an offer to finance and is subject to credit review and acceptance.

How can we pay less

It's the one question on everyone's mind when it comes to financing a fire truck.

Imagine learning how to lower your borrowing costs by 20% or more!

Our exclusive approach is designed to help you learn how to spot those small yet powerful financial ideas that saves thousands of dollars.

Our typical customer lowers their borrowing cost by over \$11,000.

Contact us to explore your options or to ask for an IDEA report with money saving recommendations based on your unique situation.



FIRST BANKERS
FIRST IN IDEAS.

FIRST IN SERVICE.™

John R. Hill
Email jrhill@firstbankers.net
Toll-free 877-323-1776

8910 Purdue Road, Suite 660
Indianapolis, IN 46268
FirstBankers.net