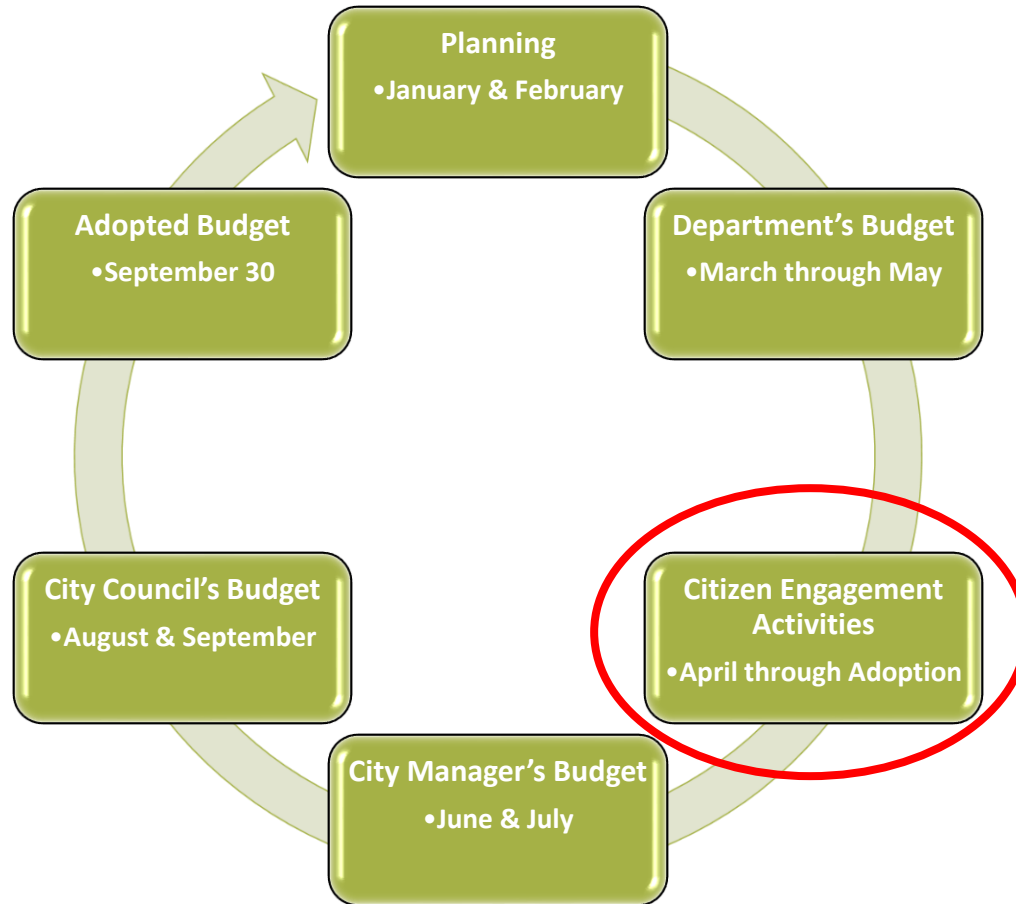


2017-18 Budget Citizen Input Meeting



Budget Development Process



Budget Philosophy & Strategy

Policy Tool

- Forces prioritization of level of service policy decisions.

Management Tool

- Allocates resources based on need and priority.

Communications Tool

- Provides insight as to the level of service being provided and prioritization of available resources.

Preliminary Taxable Valuation

- **2016 Total Certified Value - \$17.28 Billion**
- **Existing Valuation**
 - Preliminary Increase of 5.44% on Current Property
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- **New Construction**
 - Preliminary Addition of 4.24% in New Property
 - Total Preliminary Value of New Construction – \$728 Million
 - Aggregate estimate – further breakdown to come from CCAD by July 25th
- **2017 Average Homestead Market Value**
 - Preliminary Average of \$307,881

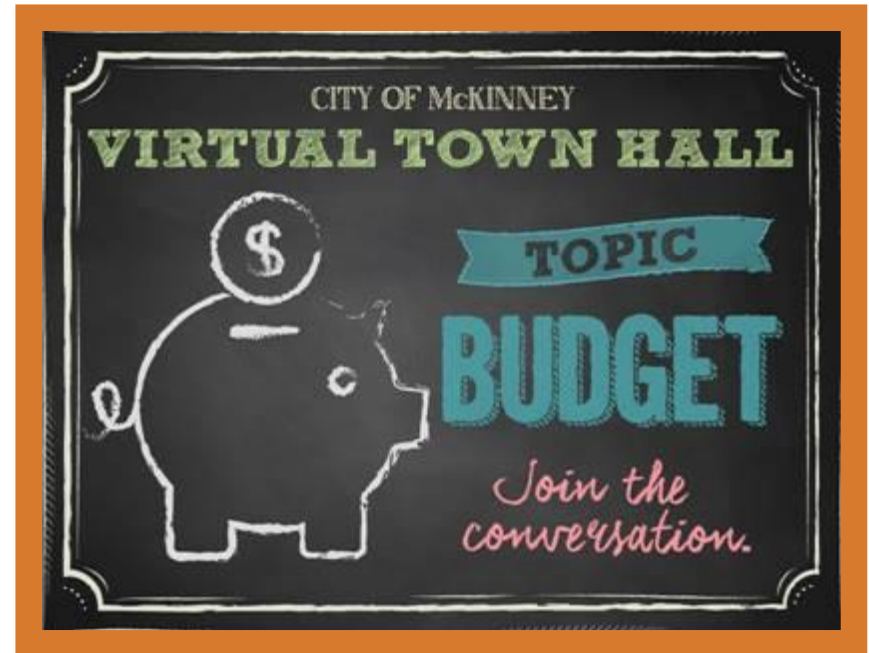


New Sales Tax Projection Index

Composite Index of Local Economic Indicators	
Fed Median GDP Projection	10-Year Rolling Average
Low 5-Year Average	10-Year Dallas Fed PCE
Average of Composite Index: 2.06%	

Citizen Engagement Activities

- April 13th
 - #SeeMcKinneyWithMe
- April 18th
 - Citizen Input Meeting
- **April 19th - June 19th**
 - ***Virtual Budget Exercise Goes Live***
- May – July
 - Citizen Input Incorporated into Budget Development



Important Dates Ahead

- June 19th – 2017 Mid-Year Budget Update
- June 20th – 2017 Mid-Year Budget Amendment
- July 25th – Receive Certified Tax Roll
- July 31st – Tax Rate Record Vote
- **August 4th – Budget Work Session**
- **August 15th – 1st Public Hearing on Tax Rate**
- **September 5th**
 - 1st Public Hearing on Budget
 - 2nd Public Hearing on Tax Rate
- **September 19th**
 - 2nd Public Hearing on Budget & Final Budget Adoption
 - Ratification of Property Tax Revenue Increase
 - Tax Rate Adoption
 - Fee/Rate Change Adoption



Citizen Input

