



## **Economic Development Highlights Executive Vice President Liu July 2015**

### **Administration**

- Interim City Manager Muehlenbeck and I have had weekly meetings since June 12.
- Chairman Tate, Vice Chairman Lindsay and Secretary/Treasurer Clark and I had the first regular meeting on July 7.

### **Economic Development**

#### *New Projects Updates*

- Projects Catch
  - Will update in Executive Session
- Project Volcano
  - A RFI (Request for Information) from Dallas Regional Chamber was received on June 29 and deadline on July 1. Project Volcano is a Fortune 500 Company with corporate headquarters relocation plan that includes a Phase One & Phase Two. Staff worked with Interim City Manager Muehlenbeck, CFO Rhodes and Chairman Tate for the incentive range. Staff sent out a written response before the deadline.

#### *Project Debriefing*

- Facebook Data Center (former Project Ernst) Debriefing
  - Interim City Manager Muehlenbeck, Assistant to City Manager Merritt, Business Development Director Walker and Staff joined Facebook representative for Project Ernst debriefing. The representative indicated that McKinney will be considered for future Facebook projects, if Texas is an option.

Dignitaries including Gov. Greg Abbott turned ceremonial dirt on a \$1

billion Facebook data center in Fort Worth on July 7.

### Projects Compliance

- Headington Energy Partners (former Project Geo) – Staff was connected with COO Smith on July 7 and communicated with him for the required documents for project compliance. COO Smith is preparing the documents and will submit in two weeks to proceed with the project compliance.

### Participation in Marketing/Economic Development Mission/Event

- The World Affairs Council of Dallas/Fort Worth Collin County Chapter in McKinney Luncheon, El Dorado Country Club, July 7, 2015.
  - The World Affairs Council of Dallas/Fort Worth started a Collin County chapter in McKinney to provide programming on international issues in June. Chairman Tate, Councilwoman Rath, City Manager Muehlenbeck, MCDC Executive Director Schneible and Staff attended the second luncheon featured Robert Jordan, former U.S. Ambassador to Saudi Arabia, on July 7. I worked with the World Affairs Council of Dallas/Fort Worth before and am pleased to see the Collin Chapter is established in McKinney.
- Red, White and Boom, McKinney, July 4, 2015.
  - Staff attended McKinney's Red, White and Boom evening activities with Tong Yang Group President Chen and the family. The Parks, Recreation and Open Space Department's hard work and excellent planning resulted in an enjoyable event for all attendees. Mayor Loughmiller was out-of-town. Mayor Pro Tem Travis Ussery welcomed everyone to the festivities and delivered an excellent speech.

### Coming Marketing/Economic Development Mission/Event

- Staff attended TexasOne New York City Business Recruitment Mission led by Governor Abbott on July 13 & 14, 2015.
- Staff will participate in the Taiwan Business Delegates Texas Visit organized by Taipei Economic & Culture Office in Houston (the official Taiwan Government Entity overseeing the eight states in the South) in Houston on July 22-24, 2015. (Pending)
- Staff will participate in the Taiwan Roadshow organized by American Institute in Taiwan (AIT, equivalent to US Embassy), US Department of Commerce & Prospect Meeting in August, 2015.