

McKINNEY ECONOMIC DEVELOPMENT CORPORATION
PROSPECT PROPOSAL #12-23
July 17, 2012

COMPANY NAME/LOCATION: HealthQuest Alliance
5100 Eldorado Parkway, Suite 102 & 820
McKinney, Texas 75070

NEW LOCATION: N/A

NUMBER OF EMPLOYEES: 44 + 25

EST. ANNUAL PAYROLL: \$2.2 MM + \$3 MM

EST. CAPITAL INVESTMENT: \$0

NEW FACILITY SQUARE FEET: 11,000 sq. ft.
(4,000 sq. ft. + Additional 7,000 sq. ft.)

ANTICIPATED MONTHLY RENT: \$11,000 (Additional 7,000 sq. ft.)

GROUNDBREAKING: Soon

OCCUPANCY:

TOTAL \$ OFFERING	<u>\$ 50,000 /year</u>
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DEADLINE FOR ACCEPTANCE OF PROPOSAL:

***PROPOSAL:**

1) Under the Emerging Technology Fund, MEDC would reimburse HealthQuest Alliance actual rent paid (to a maximum of \$4,167 monthly) for a period of 12 months. HealthQuest Alliance will submit evidence of rent paid on a monthly basis to MEDC for reimbursement. These payments would be advanced in the form of a forgivable loan. HealthQuest Alliance will be required to submit an executed lease with an initial term of not less than two (2) years. The forgivable loan would be forgiven after two years if HealthQuest Alliance is still in compliance.

** Standard MEDC verbiage with regard to purchase of materials, etc. will be placed in proposal drafted by the attorney to be sent to company.*