

ORDINANCE NO. 2014-04-\_\_\_\_

**AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF  
McKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET  
AMENDMENT PERTAINING TO THE FISCAL YEAR 2013-2014  
ANNUAL BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE  
HEREOF**

**WHEREAS**, as required by the City Charter, the City Manager or Designee has prepared an amendment to certain appropriations and expenditures / expenses in the 2013-2014 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

**NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF  
McKINNEY, TEXAS, THAT:**

Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, in the fiscal year 2013-2014 Budget Amendment as attached is hereby authorized and approved.

Section 2. This Ordinance shall become effective from and after its adoption and is so ordained.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF  
McKINNEY, TEXAS ON THE 1<sup>ST</sup> DAY OF APRIL, 2014.**

CITY OF McKINNEY, TEXAS

\_\_\_\_\_  
BRIAN LOUGHMILLER  
Mayor

CORRECTLY ENROLLED:

\_\_\_\_\_  
SANDY HART, TRMC, MMC  
City Secretary

DATE: \_\_\_\_\_

APPROVED AS TO FORM:

\_\_\_\_\_  
MARK S. HOUSER  
City Attorney

**AMENDMENT # 41904**

**COTTON MILL PARKING LOT IMPROVEMENTS (TIRZ 1)**

Account No.	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
<b><u>Expenditures</u></b>				
076-9999-403-8660	Economic Incentive Payment	\$ 200,000	\$ 700,000	\$ 500,000

**Summary**

**Increase Expenditures in TIRZ 1 Town Center Fund by \$500,000**

**Decrease Fund Balance in TIRZ 1 Town Center Fund by \$500,000**