

REINVESTMENT ZONE NUMBER TWO

MARCH 18, 2014

The Reinvestment Zone Number Two of the City of McKinney, Texas met in regular session in the Council Chambers, 222 N. Tennessee Street, McKinney, Texas on March 18, 2014 at 5:45 p.m.

Board members Present: Chairman Travis Ussery, Board members: Geralyn Kever, Don Day, Fritz Mowery, Roger Harris, Randy P. Pogue. Absent: Brian Loughmiller, Ray Ricchi, and Keith Self.

Staff Present: Deputy City Manager Jose Madrigal; City Attorney Mark Houser; City Secretary Sandy Hart; Chief Financial Officer Rodney Rhoades; Executive Director of Development Services Barry Shelton; Assistant Director of Development Services Rick Leisner; Director of Planning Michael Quint; McKinney Economic Development Corporation - Jim Wehmeier and John Valencia; Assistant to the City Manager Darrek Ferrell; Interim Director of Public Works Paul Sparkman; Community Engagement Director Ty Lake; Airport Executive Director Ken Wiegand; Fire Chief Danny Kistner; Interim Parks, Recreation, and Open Space Director Ryan Mullins; and Officer Bradley Williams.

There were 12 guests present.

14-262 Oaths of Office. City Secretary Sandy Hart administered the Oaths of Office to Geralyn Kever and Roger Harris.

14-263 Election of Vice Chair. Board members unanimously approved the motion by Board member Kever, seconded by Board member Mowery, to elect Don Day as Vice Chair.

Board members unanimously approved the motion by Board member Day, seconded by Board member Harris, to approve the following consent item:

14-264 Minutes of the Reinvestment Zone Number Two Meeting of August 20, 2013.

14-265 Chairman Ussery called for Consideration/Discussion/Action on the 2013 Annual Report for Tax Increment Reinvestment Zone Number Two. Chief Financial Officer Rodney Rhoades stated that last year the Board

approved changing the reporting period from a calendar year basis to a fiscal year basis. The given revenue totals reflects activity from January 1, 2013 to September 30, 2013. All future TIRZ No. 2 reporting periods will be on a 12-month fiscal year basis. The total tax increment received into the TIRZ No. 2 fund totals \$160,607 consisting of the following: \$17,896 - 100% of captured City of McKinney real and business personal property (ad valorem) tax, \$3,833 - 50% of captured Collin County real and business personal property (ad valorem) tax, and \$138,878 - 100% of captured City of McKinney sales & use tax. Board member Pogue requested that future reports include a comparison of catalyst project expenditures and prior year expenditures. Board members unanimously approved the motion by Board member Pogue, seconded by Board member Harris, to approve the 2013 Annual Report for Tax Increment Reinvestment Zone Number Two.

Board members unanimously approved the motion by Board member. Pogue, seconded by Board member Mowery, to adjourn. Chairman Ussery adjourned the meeting at 5:55 p.m.

TRAVIS USSERY
Chairman

ATTEST:

Sandy Hart, TRMC, MMC
City Secretary

