

TIRZ 2 Airport  
Budget Discussion  
City of McKinney  
September 1, 2015



- MONEY MAGAZINE 2014 -

# TIRZ 2 – Airport



## TIRZ2 AIRPORT FUND

STATEMENT OF REVENUES AND EXPENDITURES	Actual FY 12-13	Actual FY 13-14	Original FY 14-15	Revised FY 14-15	EOY Estimate FY 14-15	Proposed FY 15-16
<b>REVENUES</b>						
Property Taxes	\$ 49,071	\$ 80,509	\$ 58,669	\$ 58,669	\$ 58,669	\$ 100,637
Sales Tax	282,011	412,991	379,365	379,365	379,365	398,333
Interest Income	734	1,127	1,151	1,151	1,400	2,000
Donations / Contributions	-	-	-	-	-	-
Transfers from Other Funds	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 331,816</b>	<b>\$ 494,627</b>	<b>\$ 439,185</b>	<b>\$ 439,185</b>	<b>\$ 439,434</b>	<b>\$ 500,970</b>
<b>EXPENDITURES</b>						
Economic Incentive Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	4,500	4,500	4,500	4,500	4,500	4,500
<b>Total Expenditures</b>	<b>\$ 4,500</b>	<b>\$ 4,500</b>	<b>\$ 4,500</b>	<b>\$ 4,500</b>	<b>\$ 4,500</b>	<b>\$ 4,500</b>
<b>NET INCOME</b>	<b>327,316</b>	<b>490,127</b>	<b>434,685</b>	<b>434,685</b>	<b>434,934</b>	<b>496,470</b>
<b>BEGINNING FUND BALANCE</b>	<b>493,492</b>	<b>820,808</b>	<b>1,310,935</b>	<b>1,310,935</b>	<b>1,310,935</b>	<b>1,745,869</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 820,808</b>	<b>\$ 1,310,935</b>	<b>\$ 1,745,620</b>	<b>\$ 1,745,620</b>	<b>\$ 1,745,869</b>	<b>\$ 2,242,339</b>

NO STAFFING IN THIS FUND

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- **Notable Items-**

- G&A fee staying constant for FY15
- No other FY15 expenditures expected at this time

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## Project Plan Status-

<b>Project Plan Status</b>				
<i>Allocation Type</i>	<i>Allocated Dollars</i>	<i>Dollars Spent</i>	<i>Allocation Remaining</i>	<i>Allocation % Remaining</i>
<i>Roadway Projects</i>	\$ 40,000,000.00	\$ -	\$ 40,000,000.00	100.00%
<i>Administration and Implementation</i>	1,000,000.00	13,500.00	986,500.00	98.65%
<b><i>Project Plan Total</i></b>	<b>\$ 41,000,000.00</b>	<b>\$ 13,500.00</b>	<b>\$ 40,986,500.00</b>	<b>99.97%</b>

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- **2015 Annual Report Update-**
  - The 2015 annual report process will begin in November
    - (Sales tax for the 2015 fiscal year is not fully available until November)
  - Supplemental certified values for 2015 will likely result in a difference between reporting revenues and current budgeted revenues
  - Pending no changes from CCAD's ARB hearings, property counts within the zone will stay constant compared to 2014

# TIRZ 2 – Airport

## Ad Valorem Value History-

Reporting Year	Taxing Jurisdiction	2010 Base Value	Net Taxable Value	Captured Appraised Value
2011	City McKinney: 100%	117,434,971	130,583,890	<b>13,148,919</b>
	Collin County: 50%	117,560,491	130,639,693	<b>13,079,202</b>
2012	City McKinney: 100%	117,434,971	124,402,191	<b>6,967,220</b>
	Collin County: 50%	117,560,491	124,458,814	<b>6,898,323</b>
2013	City McKinney: 100%	117,434,971	120,491,438	<b>3,056,467</b>
	Collin County: 50%	117,560,491	120,787,945	<b>3,227,454</b>
2014*	City McKinney: 100%	117,424,971	125,522,528	<b>8,097,557</b>
	Collin County: 50%	117,486,311	127,136,438	<b>9,650,127</b>
2015	City McKinney: 100%	117,424,971	131,521,791	<b>14,096,820</b>
	Collin County: 50%	117,486,311	133,191,103	<b>15,704,792</b>

*\*2010 Base Values recalculated by CCAD*

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