

Projection of Valuation Results - Pension Only

830, McKinney

| Summary of Proposed Benefit Provisions | | | |
|--|---------|------------------------|---|
| Employee Contribution Rate | 7.00% | USC | 100% Recurring without Transfer |
| Employer Match Rate | 2 - 1 | COLA | 70% Recurring |
| Vesting | 5 years | Retirement Eligibility | Age 60 with 5 years of service or 20 years of service |

| Calendar Year | Projection Results | | | | | | | |
|-------------------------------|--------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
| Full Rate | 15.49% | 14.80% | 14.76% | 14.76% | 14.77% | 14.77% | 14.78% | 14.79% |
| Estimated Contribution | 8,334,330 | 8,201,971 | 8,425,198 | 8,677,954 | 8,944,348 | 9,212,678 | 9,495,483 | 9,786,965 |
| Funded Ratio | 80.0% | 81.7% | 83.1% | 84.3% | 85.3% | 86.3% | 87.2% | 88.0% |

