

City of McKinney News Release

FOR IMMEDIATE RELEASE

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McKinney's Second Largest Employer Honored for Workforce Growth

McKinney, Texas (Nov. 26, 2013) – The City of McKinney and the McKinney Economic Development Corporation congratulates Encore Wire as the recipient of the Dallas Regional Chamber's Blueprint Award for Workforce Growth. Encore was honored during the 2013 Blueprint Awards Luncheon.

"We are pleased to have been able to support Encore as it has grown," said Jim Wehmeier President – CEO of McKinney Economic Development Corporation. "We continue to look for opportunities to recruit more businesses to McKinney and support our successful local companies."

Founded in McKinney, Encore Wire is one of McKinney's largest employers since 1989. The company manufactures copper electrical wire and cable for residential and commercial use. Encore Wire added 287 jobs, growing by 35 percent from August 2011 to present.

The McKinney Economic Development Corporation helped the company expand operations when it built a \$24 million 200,000 square-foot plant in December 2011. Projected employment has exceeded estimates by more than 50 percent. The company recently purchased 201 acres across from its current site. As the economy continues to improve, they look forward to future expansions and more job growth.

"McKinney is a great place to do business," said Daniel Jones, President & CEO of Encore Wire. "It offers an educated workforce, some of the most affordable housing in the area, great schools, and a positive and friendly business environment."

The Blueprint Awards celebrate companies that have made a positive impact on the economy through job growth, location and expansion activities as well as those companies and organizations contributing to the vitality of the Dallas region.

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About the McKinney Economic Development Corporation

The McKinney Economic Development Corporation (MEDC) was created in 1993 to support the development, expansion and relocation of new and existing companies. The MEDC is an organization with a mission to work to create an environment in which community-oriented businesses can thrive. The MEDC is actively pursuing investments in Aeronautics /Aviation, Corporate headquarters, Emerging technology, Healthcare and Medical Device Manufacturing, Professional services, and Renewable energy. For more information, visit www.mckinneyedc.com.

About Encore Wire Corporation

Encore Wire offers one-stop sourcing for all your residential and commercial wire needs. Backed by a select family of loyal distributors, we are driven by old-fashioned values and strive to always exceed expectations. Our expansive, state-of-the-art warehouse facilities and highly acclaimed color coding system, allow us to keep inventory levels broad and deep, while continuing to maintain a goal of a 100% fill rate. To us, this is a partnership and we want nothing more than for you to succeed.