

CITY OF McKINNEY, TEXAS ZONING SNAPSHOT COMPARISON OF COSTS & BENEFITS ONE YEAR EXAMINATION AT FULL DEVELOPMENT 2011

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Description:							
Existing Zoning - Multi-Family Residential Uses							
Proposed Zoning - Single Family Attached (Townhome) Residential Uses							
	30.35	30.35					
	Acre/Acres	Acre/Acres					
	EXISTING ZONING	PROPOSED ZONING	DIFFERENCE BETWEEN PROPOSED AND EXISTING ZONING				
	-	+	=				
REVENUES	T						
Annual Property Taxes	\$177,287	\$211,462	\$34,175				
Annual Retail Sales Taxes	\$0	\$0	\$0				
Annual City Revenue	\$177,287	\$211,462	\$34,175				
COSTS	, , , , , , , , , , , , , , , , , , ,	# 500,000	(\$440,450)				
Cost of Service (Full Cost PSC)	\$684,190	\$568,038	(\$116,152)				
COST/BENEFIT COMPARISON							
+ Annual City Revenue	\$177,287	\$211,462	\$34,175				
- Annual Full Cost of Service	(\$684,190)	(\$568,038)	(\$116,152)				
= Annual Full Cost Benefit at Build Out	(\$506,903)	(\$356,575)	\$150,327				
VALUES							
Residential Taxable Value	\$30,279,588	\$36,116,500	\$5,836,912				
Non Residential Taxable Value	\$0	\$0	\$0				
Total Taxable Value	\$30,279,588	\$36,116,500	\$5,836,912				
OTHER BENCHMARKS							
Population	929	774	(155)				
Total Public Service Consumers	932	774	(158)				
Potential Indirect Sales Tax Revenue	\$99,062	\$115,573	\$16,510				