RESOLUTION NO. 2013-11-___ (R)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO NEGOTIATE AN AGREEMENT(S) WITH A DEVELOPMENT FIRM(S) FOR THE REDEVELOPMENT OF CITY-OWNED REAL PROPERTY IN THE DOWNTOWN AREA

- WHEREAS, the City Council of the City of McKinney, Texas, has determined the need for the redevelopment of City-owned real property in McKinney's downtown area; and
- **WHEREAS**, a selected development firm(s) has submitted a master development proposal(s) in response to the City's Request for Proposals (12-025RFP).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS, THAT:

- Section 1. The City Manager is hereby authorized to negotiate an agreement(s) with a development firm(s) (Zenstar Development and/or InTown Homes) for the redevelopment of City-owned real property in the downtown area.
- Section 2. If a mutually beneficial agreement(s) cannot be reached with a selected development firm, the City Manager is hereby authorized to commence negotiations with the next best qualified offeror.
- Section 3. Upon completion of the negotiations, the agreement(s) will be presented to the City Council for their approval prior to execution.
- Section 4. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF McKINNEY, TEXAS ON THE $5^{\rm TH}$ DAY OF NOVEMBER, 2013.

CITY OF McKINNEY, TEXAS

ATTEST:	BRIAN LOUGHMILLER Mayor	
SANDY HART, TRMC, MMC City Secretary		
BLANCA I. GARCIA Assistant City Secretary		
APPROVED AS TO FORM:		
MARK S. HOUSER City Attorney		