

RESOLUTION NO. 2012-04-___ (R)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY,
TEXAS, AMENDING THE DESIGNATED TEXPOOL/TEXPOOL PRIME
AUTHORIZED REPRESENTATIVES**

WHEREAS, the City of McKinney (the "Participant") is a local government of the State of Texas and is empowered to delegate to the public funds investment pools the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pools ("TexPool/TexPool *Prime*"), public funds investment pools, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

Section 1. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool/TexPool *Prime* and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

Section 2. That an Authorized Representative of the Participant may be deleted by a written instrument signed by all remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool/TexPool *Prime* account or (2) is no longer employed by the Participant; and

Section 3. That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representatives of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Name: Rodney Rhoades Title: Finance Director
Phone/Fax/Email: (972) 547-7531 (Ph), (972) 547-2611 (F),
rrhoades@mckinneytexas.org

2. Name: Kelvin Bryant Title: Investment & Treasury Mgr
Phone/Fax/Email: (972) 547-7512 (Ph), (972) 547-2611 (F),
kbryant@mckinneytexas.org

3. Name: Trudy Mathis Title: Accounting Manager
Phone/Fax/Email: (972) 547-7528 (Ph), (972) 547-2611 (F),
tmathis@mckinneytexas.org

4. Name: Sheryl Coleman Title: Senior Accountant
Phone/Fax/Email: (972) 547-7533 (Ph), (972) 547-2611 (F), scoleman@mckinneytexas.org

List the name of the Authorized Representative listed above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: Kelvin Bryant

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot perform transactions. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

5. Name Karen Watkins Title Investment & Treasury Analyst
Phone/Fax/Email (972) 547-7538 (Ph), (972) 547-2611 (F), kwatkins@mckinneytexas.org

Section 4. That this resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexPool Participant Services receives a copy of any such amendment or revocation.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 17th DAY OF APRIL, 2012.

CITY OF MCKINNEY, TEXAS

BRIAN LOUGHMILLER
Mayor

ATTEST:

SANDY HART, TRMC, MMC
City Secretary

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney