

ORDINANCE NO. 2021-06-___

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING A CERTAIN BUDGET AMENDMENT PERTAINING TO THE FISCAL YEAR 2020-2021 ANNUAL BUDGET FOR THE TIRZ 1 RENOVATION OF HISTORIC BUILDING; AND PROVIDING FOR AN EFFECTIVE DATE HEREOF

WHEREAS, as required by the City Charter, the City Manager has prepared an amendment to certain appropriations and expenditures / expenses in the 2020-2021 Budget and submitted same to the City Council for its approval and a true and correct copy is attached.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:

- Section 1. Pursuant to the City Charter requirements of the City of McKinney, Texas, a Budget Amendment pertaining to the Fiscal Year 2020–2021 Annual Budget is hereby authorized and approved.
- Section 2. The budget shall be amended by appropriating \$80,000 from the TIRZ 1 Fund balance for the purpose of renovating and improving a historic building situated at 101 W. Louisiana Street.
- Section 3. This Ordinance shall become effective from and after its adoption and is so ordained.

DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE ___ST DAY OF _____, 2021.

CITY OF MCKINNEY, TEXAS

GEORGE C. FULLER
Mayor

CORRECTLY ENROLLED:

EMPRESS DRANE
City Secretary

DATE: _____

APPROVED AS TO FORM:

MARK S. HOUSER
City Attorney

AMENDMENT # 212406

TIRZ 1 Renovation of Historic Building

Account No.	Project Number	Account Description	Current Budget (Project)	Proposed Budget (Project)	Increase/ (Decrease)
Expenditures					
076-9999-403-8660		Economic Incentive Payments	\$ -	\$ 80,000	\$ 80,000
Fund Balance					
Fund 076 - TIRZ 1					\$ (80,000)
Net Effect on Fund Balance					\$ (80,000)