

MCKINNEY CONVENTION AND VISITORS BUREAU BOARD

Finance Meeting

October 21, 2013

The McKinney Convention & Visitors Bureau Finance committee met for a meeting on October 21, 2013 in the MCVB conference room located at 200 W. Virginia Street.

In attendance were Board members Michael McEntire, Steve Conlin, and Executive Director Dee-dee Guerra.

The meeting was called to order at 8:01 a.m.

Board member McEntire reviewed the September 2013 Financials. Executive Director Guerra advised committee members that there were still some outstanding bills that had not been claimed on the FY 12-13 Budget. Guerra stated there was \$24,577 (\$6,300 for the Board room furniture and \$18,277 in P-card transactions for Advertising & Promotional items) that has not been charged to last year's Budget. Executive Director Guerra also advised committee members that the remainder of the money (\$40-45,000) would go back into the MCVB Fund Balance. In addition, Guerra informed the committee the reason for the remaining funds in the FY 12-13 Budget was due to staff being frugal with funds in order to promote and advertise the new Hotel & Conference center.

Board Member McEntire asked if the August Hotel Revenues had been posted to the state website, Director Guerra responded that the state website had not been updated and as soon as it was she would send out the updated numbers.

Board Member Conlin asked if the CVB had been approached on how to proceed with the advertising of the Sheraton Hotel & Convention Center. Director Guerra replied that there was no direction from Council or CDC. Board member McEntire thought that he understood that the City/MCDC had given the CVB \$50,000 back in 2008 to promote Gateway at the time. Director Guerra told the committee that she would research that information and get back to them with the details.

The MCVB Finance Committee meeting adjourned at 8:15 am.

Michael McEntire
MCVB Finance Committee Chair