

**McKinney Community Development Corporation
TUPPS Project Subcommittee
August 17, 2021**

The McKinney Community Development Corporation TUPPS Project Subcommittee met at 8:30 a.m. on August 17, 2021, at McKinney Community Development Corporation, 5900 S. Lake Forrest Drive, Suite 110, McKinney, Texas.

MCDC board members present: Vice Chairman Rick Glew, Treasurer Angela Richardson-Woods and Board member David Kelly.

Staff present: MCDC President Cindy Schneible, Strategic Services Manager Trevor Minyard and MCDC Administrative and Marketing Coordinator Linda Jones.

Others present: Keith Lewis and Chase Lewis, both from TUPPS Brewery, and Ted Sena and Zeb Young, both with SpawGlass.

TUPPS and SpawGlass representatives provided an update on the project status and budget including:

- Construction budget is still about \$3.9 million over budget;
- Significant cuts were made to the brewery building;
- No changes made to the public, outdoor gathering space;
- No changes made to the “bring your own business” silos; and
- Pavilion and large stage pad were eliminated, with knowledge that staging can still be built on grassy area for large events.

Next steps include:

- TUPPS will meet with Conduit to redraw site plans with above-mentioned adjustments;
- TUPPS will consider opportunities with potential new investors; and
- TUPPS will strive to provide GMP at MCDC September 23 Board meeting.

Additional discussion included the breakdown of MCDC’s financial commitment to the project of \$14.9 million, which includes the land and construction of the site.

The subcommittee meeting was adjourned at approximately 9:40 a.m.

These minutes were approved by the MCDC Board on

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Mary Barnes-Tilley, Secretary

Jackie Brewer, Chairman