



July 14, 2020

TO: MEDC
Visit McKinney
FROM: Cindy Schneible
RE: MCDC Update

COVID-19 Emergency Relief

A total of 352 applications were received for the Covid-19 Small Business/Nonprofit Grant program approved by Council and MCDC and funded through MCDC (Rounds 1 and 2 – commercial business).

292 applications have been approved for funding for a total of \$428,980.23.

53 were declined (duplicate applications, business location outside of city limits, residential address, no physical location, test apps).

There are seven applications still under review.

Additionally, 61 Home-based Business applications were received. 38 have been approved for funding in the amount of \$31,819.93; 5 have been declined; 18 are still under review.

Total approved (both categories) to date is \$467,800.16.

FY 20 Project Grants

The MCDC board approved a grant (#20-09) in the amount of \$11,333,262 submitted by TUPPS Brewery for rehabilitation and revitalization of a property at Greenville and Dungan streets to create a cultural and entertainment destination to serve as a catalyst for economic development east of Highway 5.

A term sheet for the project was also approved. Definitive documents are currently being drafted.

Applications for the third and final cycle of project grants for the current fiscal year were accepted through June 30, 2020.

The following applications were received:

#20-10	Heard Wildlife Museum	\$40,000	Trail Enhancement
#20-11	Sanchez Charities	\$50,000	Monument at Mexican Cemetery in Pecan Grove
#20-12	St. James CME Church	\$150,000	Low Income Housing

Applications received will be presented to the board at the July 23rd meeting with board action scheduled for August 27th.

Promotional Grants

The second and final cycle for Promotional and Community Event grants closed May 29th. Applications received appear below. The were presented to the board at the June 25, 2020 meeting. Total amount available for funding is \$75,000. Board action will be scheduled for the July 23, 2020 meeting.

Odysseus Chamber Orchestra	2020-2021 Concert Series-Five (5) performances	\$12,000
Heritage Guild of Collin County	Murder Mystery, Ghost Walk, Fall Fundraiser, Tour of Homes, Farmers Market	\$15,000
McKinney Community Band	Three (3) Free Performances	\$12,000
MISD Athletics	NCAA D2 Football Game	\$15,000
Ovation Academy	2020-2021 Season - Nine (9) performances	\$15,000
SBG Hospitality	Wine & Music Festival	\$15,000
McKinney Rotary Foundation	Parade of Lights	\$7,500
Crape Myrtle Trails Foundation	Crape Myrtle Run/Festival	\$10,000
McKinney Main Street	Home for the Holidays	\$7,500
		\$109,000

Retail Development Infrastructure Grants

The application period for the second round of Retail Infrastructure Grants opened July 1. This is a matching grant program available to support "legacy" retail, with maximum grant awards set at \$25,000. Eligible expenses are for horizontal infrastructure exterior to a building – site, sewer, utilities, water, drainage.