

## McKINNEY HOUSING FINANCE CORPORATION BOARD

**JULY 10, 2020**

The McKinney Housing Finance Corporation of the City of McKinney, Texas met by Teleconference via Zoom on July 10, 2020 at 8 a.m.

The meeting was broadcast live on Zoom. Board members and guests participated from remote locations in an effort to contain the spread of COVID-19.

Board Members Present: President Bob Fisher, Vice President Chibuzor Okeke, Treasurer Semiramis Amirpour, Justin Beller, Gonzalo Cagigal, Chris Harden, and Toya White.

Absent: None

Guest Present: David Clarke, Board Alternate; Tim Nelson, Managing Director, Hilltop Securities Inc; Jason Arechiga, VP of Development, The NRP Group LLC; Debra Guerrero, VP of Governmental Affairs, The NRP Group LLC and Jessica Chen CPA, Vice President, Brown, Graham & Company, P.C.

Council Liaison: Mayor Pro Tem Rainey Rogers.

Staff Present: Assistant City Manager Kim Flom and Affordable Housing Administrator Cristel Todd.

After determining a quorum was present, President Fisher called the meeting to order at 8:01 a.m.

**20-0563** Minutes of the McKinney Housing Finance Corporation Meeting of February 14, 2020. Board unanimously approved the motion by Vice President Okeke, seconded by Board member Cagigal, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of February 14, 2020.

**20-0564** Minutes of the McKinney Housing Finance Corporation Meeting of June 5, 2020. Board unanimously approved the motion by Board member Cagigal, seconded by Vice President Okeke, to approve the Minutes of the McKinney Housing Finance Corporation Meeting of June 5, 2020.

- 20-0565** President Fisher called for an Update on McKinney Flats. Mr. Arechiga provided the board with an estimated timeline of construction.
- 20-0566** President Fisher called for Consideration/Discussion/Action on Approval of the Third Amended Bylaws of the McKinney Housing Finance Corporation. Board unanimously approved the motion by Board member Cagigal, seconded by Treasurer Amirpour, to approve the Third Amended Bylaws of the McKinney Housing Finance Corporation.
- 20-0567** President Fisher called for Consideration/Discussion/Action on Brown, Graham & Company as Certified Public Accountants to the Corporation and the Four Limited Liabilities Companies. Board approved the motion by Treasurer Amirpour, seconded by Vice President Okeke, to approve Brown, Graham & Company as Certified Public Accountants to the Corporation and the Four Limited Liabilities Companies with a vote of 6 - 1 - 0, Gonzalo Cagigal voting no.

There being no further business to discuss. Board unanimously approved the motion by Vice President Okeke, seconded by Board member Harden, to Adjourn the meeting at 8:23 a.m.

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BOB FISHER  
President