

**RESOLUTION NO. 2022-06-XXX (R)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, AUTHORIZING THE CITY MANAGER TO EXECUTE THE DOCUMENTS CREATING AN APPROVAL PROCESS FOR THE CREATION OF COMMUNITY LAND TRUSTS WITHIN THE CITY OF MCKINNEY**

**WHEREAS**, the City Council of the City of McKinney, Texas, supports the creation of affordable, single family homes; and

**WHEREAS**, Community Land Trusts are an effective and proven tool to create and maintain affordable single-family housing in communities with rising property values.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS, THAT:**

Section 1. The City Council of the City of McKinney, Texas hereby authorizes the City Manager to execute the documents creating an approval process for Community Land Trusts within the City of McKinney.

Section 2. This Resolution shall take effect immediately from and after the date of passage and is so resolved.

**DULY PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF MCKINNEY, TEXAS ON THE 21<sup>st</sup> DAY OF JUNE, 2022**

CITY OF MCKINNEY, TEXAS

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GEORGE C. FULLER, Mayor

ATTEST:

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EMPRESS DRANE, City Secretary

APPROVED AS TO FORM:

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MARK S. HOUSER, City Attorney