

**MCKINNEY CONVENTION AND VISITORS BUREAU BOARD**

**Finance Committee Meeting**

**February 19, 2016**

The McKinney Convention & Visitors Bureau Finance committee met for a meeting on February 19, 2016 at 200 W. Virginia Street, McKinney Texas.

In attendance were Board members: Wayne Hill & Jim Bressler

Staff: Executive Director Dee-dee Guerra.

The meeting was called to order at 8:25 am

The Committee looked over the following items:

1. February 2016 Financials- Executive Director Guerra pointed out to the committee that the Hot Tax (7%) collected by the City has drastically improved for the FY 15-16 First Quarter over FY 14-15. E.D Guerra stated that the Hot Tax is at a 70.78% increase. This she feels is highly due to having the new hotels and the sale efforts between the Sheraton, Holiday Inn & the MCVB.
2. MIM Store revenue- No discussion.
3. January 2216 STR Report – No discussion.

The MCVB Finance Committee meeting was adjourned at 8:40 am

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Wayne Hill  
MCVB Finance Committee